

14th May, 2015

To,

The Manager Corporate Relations Department BSE Limited P. J. Towers, Dalal Street, Mumbai- 400 001	The Manager Corporate Relations Department The National Stock Exchange of India Limited Exchange Plaza, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 059
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Dear Sirs,

Sub.: Outcome of Meeting of the Board of Directors of the Company.

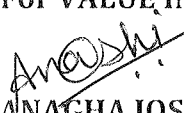
We refer to provisions of the Listing Agreement and wish to inform you that the Board of Directors of the Company at its meeting held today, *inter-alia*, transacted the following business:

1. Approved the draft of the Directors' Report, Report on Corporate Governance and Notice convening Annual General Meeting. The Twenty – Seventh Annual General Meeting of the Members of the Company will be held on Tuesday, 30th June, 2015 at the Registered Office of the Company at 14 K. M. Stone, Aurangabad - Paithan Road, Village: Chittegaon, Taluka : Paithan, District : Aurangabad – 431 105 (Maharashtra) at 2.00 pm to transact the business as mentioned in the Notice convening Annual General Meeting.
2. Approved and fixed the dates of the Books closure for the purpose of Annual General Meeting. Accordingly, the Register of Members and Share Transfer Books of the Company shall remain closed from Friday, 19th June, 2015 to Tuesday, 30th June, 2015 (both days inclusive) for the purpose of Annual General Meeting.
3. The Board considered and took on record the Un-Audited Financial Results, for the quarter ended on 31st March, 2015. A copy of Un-Audited Financial Results is enclosed herewith.

We kindly request you to take the same on record.

Thanking you,

Yours truly,
For VALUE INDUSTRIES LIMITED


ANAGHA JOSHI
COMPANY SECRETARY
ACS: 30976

VALUE INDUSTRIES LIMITED

Registered Office: 14 K.M. Stone, Aurangabad - Paithan Road,
Village Chittegaon, Taluka - Paithan, Aurangabad - 431 105
CIN No. L99999MH1988PLC046445

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2015

PART I				[Rs. in Crore]
Particulars	Quarter ended			Year ended
	31.03.2015	31.12.2014	31.03.2014	31.12.2014
	Unaudited	Audited	Unaudited	Audited
1. Income from operations				
a) Net sales/income from operations (net of excise duty)	374.06	381.79	369.99	1,510.21
b) Other operating income	0.59	0.08	2.07	3.00
Total income from operations (net)	374.65	381.87	372.06	1,513.21
2. Expenses				
a) Cost of materials consumed	135.43	138.98	139.07	562.70
b) Purchases of stock-in-trade	170.55	180.76	176.23	714.62
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.46	(2.34)	(4.27)	(13.50)
d) Employee benefits expense	10.96	10.68	9.57	41.83
e) Depreciation and amortisation expense	18.87	19.21	20.31	77.96
f) Other expenses	21.76	21.42	25.11	90.00
Total expenses	359.03	368.71	366.02	1,473.61
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	15.62	13.16	6.04	39.60
4. Other income	0.43	0.40	0.44	1.81
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	16.05	13.56	6.48	41.41
6. Finance costs	26.39	25.67	23.26	95.74
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(10.34)	(12.11)	(16.78)	(54.33)
8. Exceptional items	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7+8)	(10.34)	(12.11)	(16.78)	(54.33)
10. Tax expense	(2.00)	(1.72)	(3.92)	(10.54)
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	(8.34)	(10.39)	(12.86)	(43.79)
12. Extraordinary items (net of tax expense)	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(8.34)	(10.39)	(12.86)	(43.79)
14. Paid-up equity share capital (FV Rs.10/- per share)	39.19	39.19	39.19	39.19
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	239.21
16.i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)				
a) Basic	(2.13)	(2.65)	(3.28)	(11.17)
b) Diluted	(2.13)	(2.65)	(3.28)	(11.17)
16.ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)				
a) Basic	(2.13)	(2.65)	(3.28)	(11.17)
b) Diluted	(2.13)	(2.65)	(3.28)	(11.17)

„Contd.

VALUE INDUSTRIES LIMITED

Registered Office: 14 K.M. Stone, Aurangabad - Paithan Road,
Village Chittagaon, Taluka - Paithan, Aurangabad - 431 105
CIN No. L99999MH1988PLC046445

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PART II - Select Information for the Quarter Ended 31st March, 2015				
Particulars	Quarter ended			Year ended
	31.03.2015	31.12.2014	31.03.2014	31.12.2014
	Unaudited	Audited	Unaudited	Audited
A. PARTICULARS OF SHAREHOLDING				
1. Public shareholding				
- Number of shares	20,863,269	20,863,269	20,863,269	20,863,269
- Percentage of shareholding	53.24%	53.24%	53.24%	53.24%
2. Promoters and Promoter Group shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered				
- Number of shares	18,322,406	18,322,406	18,322,406	18,322,406
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	46.76%	46.76%	46.76%	46.76%

Particulars	Quarter ended 31.03.2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	47
Disposed off during the quarter	46
Remaining unresolved at the end of the quarter	1

Notes:

- The Statutory Auditors have carried out limited review of the above results and the same have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th May, 2015.
- Tax expense includes provision for current tax, deferred tax and net of MAT credit entitlement.
- The Company has only one segment viz. "Consumer electronics and components/parts thereof" as per Accounting Standard on Segment Reporting (AS) - 17 of ICAI.
- The figures of the previous periods/year have been regrouped/reclassified wherever necessary to make them comparable.

For and on behalf of the Board of
VALUE INDUSTRIES LIMITED



S. S. DAYAMA
DIRECTOR

Place: Mumbai

Date : 14th May, 2015