

VALUE INDUSTRIES LIMITED
(Formerly Known as Videocon Appliance Limited)



28th February, 2013

The Secretary, Corporate Relations Department BSE Limited P. J. Towers, Dalal Street Mumbai – 400 001	The Secretary, Corporate Relations Department The National Stock Exchange of India limited Exchange Plaza, Bandra – Kurla Complex, Bandra East, Mumbai – 400 059
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Dear Sir,

Sub.: Audited Financial Results of the Company

We refer to the provisions of Clause 41 of the Listing Agreement and enclose herewith the Audited Financial Results for the year ended on 31st December, 2012. The above results have been taken record by the Board of Directors of the Company at its meeting held on 28th February, 2013.

You are requested to kindly display the same on the notice board for the information of the members.

Thanking you,

Yours truly,

For **VALUE INDUSTRIES LIMITED**

A handwritten signature in cursive script, appearing to read 'Sonal Bhandari'.

SONAL BHANDARI
COMPANY SECRETARY

Encl.: As above

VALUE INDUSTRIES LIMITED

Registered Office: 14 K.M. Stone, Aurangabad - Paithan Road,
Village Chittegaon, Taluka - Paithan, Aurangabad - 431 105

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER, 2012

PART I					[Rs. in Crore]
Particulars	Quarter ended			Year ended	
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011
	Audited	Unaudited	Audited	Audited	
1. Income from operations					
a) Net sales/income from operations (net of excise duty)	310.87	286.48	296.28	1,182.67	1,337.99
b) Other operating income	1.58	0.07	0.18	1.74	0.70
Total income from operations (net)	312.45	286.55	296.46	1,184.41	1,338.69
2. Expenses					
a) Cost of material consumed	154.97	115.53	124.63	510.09	631.28
b) Purchases of stock-in-trade	127.00	129.19	130.37	508.09	502.23
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(15.99)	(2.73)	(14.65)	(18.86)	(20.51)
d) Employee benefits expense	7.44	6.28	6.03	25.96	24.32
e) Depreciation and amortisation expenses	24.50	21.69	21.23	89.10	82.92
f) Other expenses	17.04	19.76	18.73	63.22	54.77
Total expenses	314.96	289.72	286.34	1,177.60	1,275.01
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(2.51)	(3.17)	10.12	6.81	63.68
4. Other income	2.79	0.63	1.38	5.25	11.24
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	0.28	(2.54)	11.50	12.06	74.92
6. Finance costs	24.46	24.47	18.88	96.05	69.69
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(24.18)	(27.01)	(7.38)	(83.99)	5.23
8. Exceptional items	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7+8)	(24.18)	(27.01)	(7.38)	(83.99)	5.23
10. Tax expense	(0.60)	(8.50)	(2.49)	(19.60)	1.11
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	(23.58)	(18.51)	(4.89)	(64.39)	4.12
12. Extraordinary items (net of tax expenses)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(23.58)	(18.51)	(4.89)	(64.39)	4.12
14. Paid-up equity share capital (FV Rs.10/- per share)	39.19	39.19	39.19	39.19	39.19
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	355.77	420.16
16.i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
a) Basic	(6.02)	(4.72)	(1.25)	(16.43)	1.05
b) Diluted	(6.02)	(4.72)	(1.25)	(16.43)	1.05
16.ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)					
a) Basic	(6.02)	(4.72)	(1.25)	(16.43)	1.05
b) Diluted	(6.02)	(4.72)	(1.25)	(16.43)	1.05

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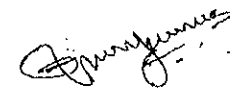
PART II - Selected Informations for the Quarter Ended 31st December, 2012					
Particulars	Quarter ended			Year ended	
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011
	Audited	Unaudited	Audited	Audited	Audited
A. PARTICULARS OF SHAREHOLDING					
1. Public shareholding					
- Number of equity shares	20,863,269	20,863,269	20,864,269	20,863,269	20,864,269
- Percentage of equity shareholding	53.24%	53.24%	53.24%	53.24%	53.24%
2. Promoters and promoter group shareholding					
a) Pledge/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered					
- Number of shares	18,322,406	18,322,406	18,321,406	18,322,406	18,321,406
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	46.76%	46.76%	46.76%	46.76%	46.76%

Particulars	Quarter ended 31.12.2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	1
Received during the quarter	15
Disposed off during the quarter	16
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results have been approved by the Board of Directors at its meeting held on 28th February, 2013.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto 31st December, 2012 and the unaudited published year-to-date figures upto 30th September, 2012 being the date of the end of the third quarter of the financial year.
- Tax expense includes provision for current tax, deferred tax and net of MAT credit entitlement.
- The Company has only one segment viz. "Consumer electronics and components/parts thereof" as per Accounting Standard on Segment Reporting (AS) - 17 of ICAI.
- The figures of the previous periods/year have been regrouped/reclassified wherever necessary to make them comparable.

For and on behalf of the Board of
VALUE INDUSTRIES LIMITED



S. S. DAYAMA
DIRECTOR

Place: Mumbai

Date : 28th February, 2013