

VALUE INDUSTRIES LIMITED
(Formerly Known as Videocon Appliance Limited)



13th November, 2011

To

The Secretary Corporate Relations Department Bombay Stock Exchange Limited P. J. Towers, Dalal Street Mumbai – 400 001	The Secretary Corporate Relations Department The National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra East, Mumbai – 400 059
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Dear Sir,

Sub.: Un- audited Financial Results of the Company

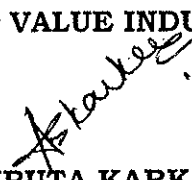
We refer to the provisions of Clause 41 of the Listing Agreement and enclose herewith Un-audited Financial Results (Provisional) for the quarter ended on 30th September, 2011 and for the period ended on that date. The above results have been taken on record by the Board of Directors of the Company at its meeting held on 13th November, 2011.

You are requested to kindly display the same on the notice board for the information of the members.

Thanking you,

Yours truly,

For **VALUE INDUSTRIES LIMITED**


AMRUTA KARKARE
COMPANY SECRETARY

Encl.: As above

VALUE INDUSTRIES LIMITED

(Formerly Videocon Appliances Limited)

Registered office: 14 K.M. Stone, Aurangabad - Paithan Road,
Village Chitegaon, Taluka - Paithan, Aurangabad - 431 105

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

Particulars	Quarter Ended		Nine Months Ended		Rs. in Crores
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	15 Months Ended
	(Unaudited)		(Unaudited)		(Audited)
1. a) Sales/Income from Operations	317.68	361.83	1,073.37	1,059.73	1,754.10
b) Other Operating Income	-	-	-	-	-
2. Expenditure					
a) (Increase)/decrease in Stock in Trade and Work in Progress	(2.67)	(2.26)	(5.86)	(6.79)	(0.13)
b) Consumption of Raw Materials	128.43	183.28	506.65	541.77	908.35
c) Purchase of Traded Goods	131.60	113.08	371.86	326.10	531.86
d) Employees Cost	6.21	5.53	18.29	16.14	27.34
e) Depreciation	19.93	19.47	61.69	58.05	104.22
f) Other Expenditure	20.29	21.91	67.18	63.76	89.91
g) Total	303.79	341.01	1,019.81	999.03	1,661.55
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	13.89	20.82	53.56	60.70	92.55
4. Other Income	6.31	1.20	9.86	4.45	9.71
5. Profit before Interest & Exceptional Items (3+4)	20.20	22.02	63.42	65.15	102.26
6. Interest	18.13	15.91	50.81	48.37	79.22
7. Profit after Interest but before Exceptional Items (5-6)	2.07	6.11	12.61	16.78	23.04
8. Exceptional Items	-	-	-	-	-
9. Profit from Ordinary Activities before Tax (7+8)	2.07	6.11	12.61	16.78	23.04
10. Tax Expenses	0.60	2.00	3.60	5.50	6.99
11. Net Profit from Ordinary Activities after Tax (9-10)	1.47	4.11	9.01	11.28	16.05
12. Extraordinary Items (Net of tax expenses)	-	-	-	-	-
13. Net Profit for the period (11-12)	1.47	4.11	9.01	11.28	16.05
14. Paid-up Equity Share Capital (FV Rs.10/- per share)	39.19	39.19	39.19	39.19	39.19
15. Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	416.06
16. Earnings Per Share (EPS) (Rs.)					
a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year	0.38	1.05	2.30	2.88	3.66
b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	0.38	1.05	2.30	2.88	3.66
17. Public Shareholding					
Number of Equity Shares	20,864,269	20,864,269	20,864,269	20,864,269	20,864,269
Percentage of Equity Shareholding	53.24%	53.24%	53.24%	53.24%	53.24%
18. Promoters and Promoter group Shareholding					
a) Pledge/Encumbered					
- Number of Shares	-	1,349,150	-	1,349,150	1,349,150
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter group)	0.00%	7.36%	0.00%	7.36%	7.36%
- Percentage of Shares (as a % of the Total Share Capital of the Company)	0.00%	3.44%	0.00%	3.44%	3.44%
b) Non-encumbered					
- Number of Shares	18,321,406	16,972,256	18,321,406	16,972,256	16,972,256
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter group)	100.00%	92.64%	100.00%	92.64%	92.64%
- Percentage of Shares (as a % of the Total Share Capital of the Company)	46.76%	43.31%	46.76%	43.31%	43.31%

..Contd.

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Page - 2

Notes:

1. The Statutory Auditors have carried out limited review of the above results and the same have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13th November 2011.
2. Tax Expenses includes Provision for Current Tax and Deferred Tax.
3. The Company has only one segment viz. 'Consumer electronics and components/parts thereof' as per Accounting Standard on Segment Reporting (AS) -17 of ICAI.
4. At the beginning of the quarter, no investor complaints were pending. During the quarter ended 30th September 2011, 54 investors' complaints were received, 51 complaints were resolved and 3 complaints were pending at the end of the quarter, which were subsequently resolved.
5. The figures have been regrouped, wherever necessary.

For and on behalf of the Board of
VALUE INDUSTRIES LIMITED


V. N. DHOOT
DIRECTOR

Place: Mumbai

Date : November 13, 2011