

VALUE INDUSTRIES LIMITED
(Formerly Known as Videocon Appliance Limited)



14th August, 2013

To

Corporate Relations Department BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001	Corporate Relations Department The National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra East, Mumbai – 400 059
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Dear Sir,

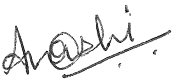
Sub.: Limited Review Report for the quarter ended on 30th June, 2013.

We refer to the provisions of Clause 41 of the Listing Agreement and enclose herewith Limited Review Report received from M/s. Kadam & Co., Chartered Accountants, Statutory Auditors of the Company, for the quarter ended on 30th June, 2013.

You are requested to kindly take the same on record.

Thanking you,

Yours truly,
For **VALUE INDUSTRIES LIMITED**


ANAGHA JOSHI
COMPANY SECRETARY

Encl.: As above

Date :

LIMITED REVIEW REPORT

To
The Board of Directors of
VALUE INDUSTRIES LIMITED

Dear Sir(s)

We have reviewed the accompanying statement of Un-audited Financial Results of **VALUE INDUSTRIES LIMITED** (the "Company") for the Quarter ended 30th June, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KADAM & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.: 104524W


D.U. KADAM
PARTNER
Membership No.: 125886



Place: Mumbai
Date: 14th August, 2013