

VALUE INDUSTRIES LIMITED
(Formerly Known as Videocon Appliances Limited)



12th August, 2011

To

The Secretary
Corporate Relations Department
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street
Mumbai – 400 001

The Secretary
Corporate Relations Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra East, Mumbai – 400 059

Dear Sir,

Sub.: Un- audited Financial Results of the Company.

We refer to the provisions of Clause 41 of the Listing Agreement and enclose herewith Un-audited Financial Results (Provisional) for the Quarter ended on 30th June, 2011 and for the Half Year ended on that date. The above results have been taken on record by the Board of Directors of the Company at its meeting held on 12th August, 2011.

You are requested to kindly display the same on the notice board for the information of the members.

Thanking you,

Yours truly,

For VALUE INDUSTRIES LIMITED

NISHA KHANDELWAL
COMPANY SECRETARY

Encl.: As above

VALUE INDUSTRIES LIMITED

(Formerly Videocon Appliances Limited)

Registered office: 14 K.M. Stone, Aurangabad - Paithan Road,
Village Chitegaon, Taluka - Paithan, Aurangabad - 431 105

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

[Rs. in Crores]

Particulars	Quarter Ended		Six Months Ended		15 Months Ended
	30.06.2011	30.06.2010	30.06.2011	30.06.2010	31.12.2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. a) Sales/Income from Operations	384.07	355.71	755.69	697.90	1,754.10
b) Other Operating Income	-	-	-	-	-
2. Expenditure					
a) (Increase)/decrease in Stock in Trade and Work in Progress	(1.02)	(1.97)	(3.19)	(4.53)	(0.13)
b) Consumption of Raw Materials	191.39	181.40	378.22	358.49	908.35
c) Purchase of Traded Goods	123.42	109.29	240.26	213.02	531.86
d) Employees Cost	6.15	5.42	12.08	10.61	27.34
e) Depreciation	20.42	19.33	41.76	38.58	104.22
f) Other Expenditure	22.63	21.47	46.89	41.85	89.91
g) Total	362.99	334.94	716.02	658.02	1,661.55
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	21.08	20.77	39.67	39.88	92.55
4. Other Income	1.64	1.39	3.55	3.25	9.71
5. Profit before Interest & Exceptional Items (3+4)	22.72	22.16	43.22	43.13	102.26
6. Interest	17.26	16.12	32.68	32.46	79.22
7. Profit after Interest but before Exceptional Items (5-6)	5.46	6.04	10.54	10.67	23.04
8. Exceptional Items (Impairment Loss)	-	-	-	-	-
9. Profit from Ordinary Activities before Tax (7+8)	5.46	6.04	10.54	10.67	23.04
10. Tax Expenses	1.50	2.00	3.00	3.50	6.99
11. Net Profit from Ordinary Activities after Tax (9-10)	3.96	4.04	7.54	7.17	16.05
12. Extraordinary Items (Net of tax expenses)	-	-	-	-	-
13. Net Profit for the period (11-12)	3.96	4.04	7.54	7.17	16.05
14. Paid-up Equity Share Capital (FV Rs.10/- per share)	39.19	39.19	39.19	39.19	39.19
15. Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	416.06
16. Earnings Per Share (EPS) (Rs.)					
a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year	1.01	1.03	1.92	1.83	3.66
b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	1.01	1.03	1.92	1.83	3.66
17. Public Shareholding					
Number of Equity Shares	20,864,269	20,864,269	20,864,269	20,864,269	20,864,269
Percentage of Equity Shareholding	53.24%	53.24%	53.24%	53.24%	53.24%
18. Promoters and Promoter group Shareholding					
a) Pledge/Encumbered					
- Number of Shares	1,349,150	1,349,150	1,349,150	1,349,150	1,349,150
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter group)	7.36%	7.36%	7.36%	7.36%	7.36%
- Percentage of Shares (as a % of the Total Share Capital of the Company)	3.44%	3.44%	3.44%	3.44%	3.44%
b) Non-encumbered					
- Number of Shares	16,972,256	16,972,256	16,972,256	16,972,256	16,972,256
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter group)	92.64%	92.64%	92.64%	92.64%	92.64%
- Percentage of Shares (as a % of the Total Share Capital of the Company)	43.31%	43.31%	43.31%	43.31%	43.31%

..Contd.

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH JUNE, 2011

Particulars	[Rs. in Crores]		
	As at	As at	As at
	30.06.2011	30.06.2010	31.12.2010
	(Unaudited)		(Audited)
Shareholders' Funds			
a) Share Capital			
i) Equity Share Capital	39.19	39.19	39.19
ii) Preference Share Capital	-	0.61	0.61
b) Reserves and Surplus	423.60	415.24	416.06
Grant from Ozone Projects Trust Fund	1.44	1.81	1.60
Deferred Tax Liabilities	97.85	94.32	95.58
Loan Funds	803.91	805.57	824.29
Total	1,365.99	1,356.74	1,377.33
Fixed Assets	810.03	796.35	806.71
Investments	52.95	52.33	53.00
Current Assets, Loans and Advances			
a) Inventories	384.72	370.85	378.84
b) Sundry Debtors	281.09	254.23	265.97
c) Cash and Bank Balances	14.79	12.19	14.21
d) Other Current Assets	0.74	0.43	0.57
e) Loans and Advances	87.67	113.61	116.37
Less: Current Liabilities and Provisions			
a) Current Liabilities	255.75	233.29	248.34
b) Provisions	10.25	9.96	10.00
Miscellaneous Expenditure (Not written off or adjusted)	-	-	-
Total	1,365.99	1,356.74	1,377.33

Notes:

1. The Statutory Auditors have carried out limited review of the above results and the same have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 12th August 2011.
2. Tax Expenses includes Provision for Current Tax and Deferred Tax.
3. The Company has only one segment viz. 'Consumer electronics and components/parts thereof' as per Accounting Standard on Segment Reporting (AS) -17 of ICAI.
4. During the quarter ended 30th June 2011, 52 investors complaints were received and resolved. There were no investor complaints pending at the beginning of the quarter and at the end of the quarter.
5. The figures have been regrouped, wherever necessary.

For and on behalf of the Board of
VALUE INDUSTRIES LIMITED**V. N. DHOOT**
DIRECTOR

Place: Mumbai

Date : August 12, 2011