

VALUE INDUSTRIES LIMITED



February 5, 2020

To,

The Secretary Corporate Relations Department BSE Limited P. J. Towers, Dalal Street Mumbai - 400 001	The Secretary Corporate Relations Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra East, Mumbai - 400 051
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Dear Sir,

Sub: Intimation for extension of date for submitting the resolution plan for Value Industries Limited (the "Company") and other 12 Videocon Group Entities (collectively referred to as the "Corporate Debtors") under Regulation 30 read with Clause 16(I) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Hon'ble National Company Law Tribunal, Mumbai Bench, ("NCLT"), had vide its order dated 05th September, 2018 admitted the application for the initiation of the corporate insolvency resolution process ("CIRP") of Company ("Admission Order") in terms of the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations framed thereunder, as amended from time to time ("Code"). Subsequently, the Hon'ble NCLT vide its order dated August 08, 2019 ("Consolidation Order") has ordered the consolidation of the CIRP of the 13 Videocon Group entities, including the Company, ("Videocon Group Entities"). Further, the NCLT vide an order dated September 25, 2019 has appointed Mr. AbhijitGuhathakurta as the resolution professional ("Resolution Professional") for the consolidated CIRP of the Videocon Group Entities including the Company ("Appointment Order"). The Appointment Order was published on September 27, 2019, on which date the Resolution Professional has taken over the management and affairs of the Videocon Group Entities. Pursuant to the publication of the Appointment Order and in accordance with the provisions of the Code, the powers of the Board of Directors of the Company stand suspended and the same have been vested with and are being exercised by the Resolution Professional.

In pursuance to the above, we refer to the provisions of clause 16 (I) of Part A of Schedule III read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and wish to inform you that pursuant to the approval of the committee of creditors of the Corporate Debtors vide its meeting held on January 31, 2020 and in light of the order of the NCLT dated January 28, 2020, in order to maximize the value of Corporate Debtors, the last date for submission of the resolution plan has been extended upto March 16, 2020.

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You are requested to take the same on record.

Thanking you,

Yours truly,

For **VALUE INDUSTRIES LIMITED**

(A Company under Corporate Insolvency Resolution
Process by NCLT order dated 05th September, 2018
read with order dated 08th August, 2019)

A handwritten signature in black ink, appearing to read 'Bhujang S. Kakade', written over a circular stamp.

BHUJANG S. KAKADE
DIRECTOR
DIN: 06383819