VALUE INDUSTRIES LIMITED

11th March 2025

The Secretary Corporate Relations Department BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001 **Scrip Code:** 500945	The Secretary Corporate Relations Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400 059 **Symbol:** VALUEIND

Sub: **Summary of Proceedings of the 36th (adjourned) Annual General Meeting of the Company for the financial year 2023-24 held on 11th March 2025.**

Dear Sir / Madam,

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations"), we are pleased to inform you that the Adjourned 36th Annual General Meeting ('AGM') of the Members of the Company was convened today i.e. on Tuesday, 11th March 2025 at 11:15 a.m. at the registered office of the Company at 14 K.M. Stone, Aurangabad Paithan Road, Village Chittegaon, Taluka Paithan, Dist Aurangabad 431106, Maharashtra.

The Company being under Corporate Insolvency Resolution Process with that of 12 other Videocon group companies, as per the provisions of the Insolvency and Bankruptcy Code, 2016, the powers of the board of directors have been delegated to the Resolution Professional. Accordingly, the Resolution Professional Mr. Abhijit Guhathakurta acted as the Chairman of the meeting.

Since the required Quorum were not present at the scheduled time of meeting, the Chairman waited for half an hour for Members to gather. Since the quorum was not formed even after half an hour past 11:15 a.m., the 2 (two) Members present through authorized representatives, formed the quorum in accordance with section 103(3) of the Companies Act, 2013.

The Chairman then put the meeting to order.

He informed that the 36th Annual General Meeting which was originally scheduled to be held on Tuesday, 4th March 2025 at 11:15 a.m. at the registered office of the Company was adjourned due to want of quorum to the same day in the next week at same time and place i.e. Tuesday, 11th March 2025 at 11:15 a.m. at the Registered Office of the Company at 14 KM Stone, Aurangabad Paithan Road, Village Chittegaon, Taluka Paithan, Dist. Aurangabad - 431105, Maharashtra. The necessary newspaper publication and intimations to the stock exchanges regarding the adjournment were given.

Mr. Amol Ashok Mandlik, the only Director on the Board of the Company, was present at the meeting. Statutory Auditors and Secretarial Auditors of the Company, at their request, were exempted from attending the AGM.

The Company had not received any proxy request. The Company's Register of Members is in electronic mode. The Registrar and Share Transfer Agent of the Company, namely, M/s. MCS Share Transfer Agent Limited had submitted the Register of Members and the same was available for inspection in electronic mode.

The other relevant documents pertaining to the agenda to be transacted at this meeting alongwith the Financial Statements, Auditors' Report and Secretarial Audit Report were kept open for inspection. Since the Notice convening the 36th AGM was already circulated via electronic mode, with the consent of the Members present the same was taken as read.

The Company had provided Remote E-voting facility to the Members for wider participation to the voting process pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Members were informed in the notice convening the 36th AGM that in terms of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had provided e-voting facility to the Members to exercise their voting right by electronic means and for the said purpose the Company had appointed Central Depository Services (India) Ltd. (CDSL) for using their platform. The e-voting period was open from Saturday, 1st March 2025 at 9:00 a.m. and ended on Monday, 3rd March 2025 at 5:00 p.m. and accordingly, the e-voting process took place. Mr. Hemanshu Kapadia, Proprietor of M/s Hemanshu Kapadia & Associates, Practicing Company Secretaries, Scrutinizer of the remote evoting was present at the meeting.

Thereafter the Chairman addressed the members present and apprised them about status of the Company.

The qualifications mentioned in the Auditors' Report and the Secretarial Auditor's Report along with the reply from the Resolution Professional were read at the AGM. The objective and implications of all the Resolution(s) was briefly explained before they were put to vote at the Meeting.

The Chairman also provided a fair opportunity to the Members of the Company who were entitled to vote to seek clarifications and/or offer comments related to the items of business and same were adequately addressed.

The following business(es) were put up for shareholders' approval at AGM as set out in the Notice of Adjourned 36th Annual General Meeting:

Ordinary Business:

1. To receive, consider and adopt the Audited Statement of Profit and Loss for the Financial Year ended March 31, 2024 and the Balance Sheet as at that date together with the Cash Flow Statement and notes and annexures thereto, and the Reports of the Directors and Auditors thereon. (Ordinary Resolution)

2. To appoint Mr. Amol Ashok Mandlik (DIN: 10367846), who retires by rotation as a Director. (Ordinary Resolution)

Since voting by show of hands was not permissible as per the provisions of the Companies Act, 2013, the Chairman ordered poll for the voting on all the resolutions as mentioned in the notice of the Adjourned 36th AGM and voting was conducted by means of poll for the said resolutions in order to enable the Members to cast their vote, who have not voted through e-voting. As per the Companies Act, 2013, Members who have already voted through Remote E-voting, did not vote on Poll at the AGM.

Thereafter, the Chairman appointed Mr. Hemanshu Kapadia (FCS: 3477 CP: 2285), Proprietor of M/s. Hemanshu Kapadia & Associates, Practising Company Secretaries, and Mr. Manthan Desai, Authorised Representative of CE India Limited (DP ID- Client ID: IN300450/13795138), Member of the Company, as Scrutinizers for poll. The poll was conducted as per the provisions of the Companies Act, 2013 and Rules made there under in a fair and transparent manner.

The Chairman stated that Scrutinizer will issue separate Scrutinizer's Report on the Remote E-voting. The Scrutinizers will issue separate Scrutinizers' Report on the poll taken on all the resolutions contained in the notice of the Adjourned 36th AGM of the Company. Thereafter the Scrutinizers will also submit the combined report on the result of Remote e-voting together with that of Poll. Reports of Scrutinizers will be furnished within two working days from conclusion of the meeting. Thereafter the Voting Results will be declared and posted on the website of the Company and at the Registered Office and Administrative Office of the Company and also at the website of the CDSL at www.evotingindia.com along with the Scrutinizers' Reports. The results will be submitted to the Stock Exchanges thereafter.

The Chairman thanked the Members for their continued support and for attending and participating in the meeting. The Meeting concluded at 11:55 a.m. (including the time allowed for poll voting at the AGM).

We request you to take this on record and to treat the same as compliance with the applicable provisions of the Listing Regulations.

Thanking you,

For VALUE INDUSTRIES LIMITED,
(A Company under Corporate Insolvency Resolution Process by NCLT order
dated 5 September, 2018 read with Orders dated 8th August, 2019 and 25th September, 2019)

ABHIJIT GUHATHAKURTA
Digitally signed by ABHIJIT GUHATHAKURTA
Date: 2025.03.11 13:29:02 +05'30'

ABHIJIT GUHATHAKURTA
Resolution Professional of 13 Videocon Group Companies under
Consolidated Corporate Insolvency Resolution Process
Insolvency Professional - Regn.No.: IBBI/IPA-003/IP-N000103/2017-2018/11158

Registered Address:
Flat No. 701, A Wing, Satyam Springs, CTS No.272A/2/1,
Off BSD Marg, Deonar, Mumbai - 400088.
E-mail: aguhat@hotmail.com

Correspondence Address:
Deloitte India Insolvency Professionals LLP,
One International Centre, Tower 3, 32nd Floor, Senapati Bapat
Marg, Elphinstone Road (West), Mumbai 400013, India.
E-mail: inrpvil@deloitte.com; abhijitg@deloitte.com

Please email your responses to inrpvil@deloitte.com