



Valiant Organics Limited

Date: September 29, 2021

To,
Listing/Compliance Department
BSE LTD
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

BSE CODE-540145

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
"Exchange Plaza", Plot No.C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai- 400 051.
NSE Code- VALIANTORG

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015.
Sub: Proceedings of 16th Annual General Meeting.

Dear Sir/Madam,

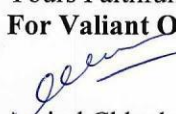
This is to inform you that the 16th Annual General Meeting ("AGM") of the Company was held on Wednesday, September 29, 2021 at 11:30 A.M. through video conferencing & other audio visual means in accordance with the applicable provisions of Companies Act, 2013 read with the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circular(s) issued by Ministry of Corporate Affairs (MCA) and the SEBI in this regard.

In this regard, please find enclosed herewith, Proceedings as required under the Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take a record of the same.

Thanking You,

Yours Faithfully,
For Valiant Organics Limited


Arvind Chheda
Managing Director
DIN: 00299741
Encl.: as above.





Valiant Organics Limited

PROCEEDINGS OF THE 16TH ANNUAL GENERAL MEETING (AGM) OF VALIANT ORGANICS LIMITED

The 16th Annual General Meeting ("AGM") of the Company was held on Wednesday, September 29, 2021, through Video Conferencing & Other Audio Visual Means in accordance with the applicable provisions of Companies Act, 2013 read with the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India from time to time in this regard. The Meeting commenced at 11.30 A.M. and concluded at 12.55 P.M.

The following Directors / invitees were present during the meeting.

- i. Group Chairman Emeritus, Shri Chandrakant Gogri.
- ii. The Chairman of the Board and Member of Audit Committee, Shri Velji K. Gogri,
- iii. Managing Director of the Company, Shri Arvind K Chheda,
- iv. All the Board Members except Shri Mahesh Savadia and Shri Dhirajlal Gala who could not attend the meeting due to personal reasons,
- v. Chairperson of Audit Committee, Smt. Jeenal Savla,
- vi. Chairman of Nomination & Remuneration Committee and Stakeholders Relationship Committee, Shri Mulesh M. Savla,
- vii. Representative of the Statutory Auditors, Gokhale & Sathe, Chartered Accountants, Shri Tejas Parikh.
- viii. Scrutinizer and the Secretarial Auditor, CS Shri Sunil Dedhia.
- ix. A requisite quorum,

The requisite records and registers were made available for inspection by the members electronically.





Valiant Organics Limited

Shri Velji K. Gogri, Chairman and Independent Director of the Company then welcomed all the Members, Directors, Auditors and representatives present for the meeting and called the meeting to order.

The Chairman stated that;

- Notice of the AGM dated August 14, 2021 and the copy of Annual Report for the financial year ended March 31, 2021 has already been circulated to the members electronically. With the permission of all it was taken as read.

The Chairman introduced the Board Members present on the dais.

After a formal introduction of the Board Members, the Chairman delivered his speech to the members of the Company wherein he highlighted Company's strong performance in challenging environment, Company's objectives, strategies, outlook etc.

Thereafter, Shri Mahek Chheda, Chief Financial Officer of the Company gave an overview of the Company's performance for the year ended March 31, 2021.

Thereafter, Ms. Avani Lakhani stated that the facility for remote e-voting on all the resolutions as set out in the Notice of the AGM had been provided to the shareholders in proportion to their voting rights as on the cut-off date which was Wednesday, September 22, 2021. The E-voting period commenced on Sunday, September 26, 2021 at 9:00 AM and concluded on Tuesday, September 28, 2021 at 5:00 PM. She also informed that voting through electronic means is also available during the AGM to those shareholders who had not already voted by means of remote e-voting.

The following items as stated in the Notice of 16th AGM were then taken up for consideration:

ORDINARY BUSINESS:-

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements for the financial year ended March 31, 2021 together with the Reports of the Auditors' and the Board of Directors' thereon.
2. Re-appointment of Shri Bijal Dilipchandra Modi (DIN: 00616848), who retires by rotation and being eligible, offer himself for re-appointment.
3. Re-appointment of Shri Dineshkumar Sevantilal Shah (DIN: 00345641) who retires by rotation being eligible, offer himself for re-appointment.





Valiant Organics Limited

SPECIAL BUSINESS:

4. Re-appointment of Shri Mulesh Manilal Savla (DIN: 07474847) as an Independent Director of the Company for a period of three years with effect from April 20, 2022.
5. Appointment of Shri. Sathiababu Krishnan Kallada (DIN: 02107652) as Non-Executive Director of the company.
6. Appointment of Dr Kiritkumar Haribhai Desai (DIN: 08610595) as Non-Executive Director of the Company.
7. Approval of Variation in terms of Remuneration of Executive Director.
8. Ratification of remuneration to be paid to the Cost Auditor.

Thereafter shareholders were invited to put forth their views/questions, if any relating to the Annual Financial statements, for the year ended March 31, 2021 and matters related thereto.

One of the shareholder, attending the meeting through Video Conferencing means, expressed his views / questions relating to the business and operations of the Company.

Thereafter Ms. Avani Lakhani requested the shareholders who had not already voted by means of remote e-voting to vote during the AGM through E-voting. She mentioned that e-voting will remain open for next 30 minutes after the conclusion of AGM.

Ms. Avani Lakhani then informed that the Company had appointed CS Sunil M. Dedhia, Practicing Company Secretary as a Scrutinizer to scrutinize the remote e-voting and e-voting process in fair and transparent manner. The consolidated results of the remote e-voting and e-voting at the 16th Annual General Meeting will be declared within 2 working days of the conclusion of the AGM upon receipt of the Scrutinizer's Report. The same shall be uploaded on the website of the Company at www.valiantorganics.com and on the website of NSDL and shall be intimated to the Stock Exchanges viz. BSE Ltd. and National Stock Exchange of India Limited.

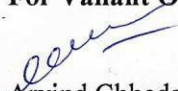
The Chairman Emeritus responded to the questions received from speaker shareholders and Questions received through Question answer box provided below the live streaming screen.

All the items of business as contained in the Notice were transacted and passed by the Members with requisite majority.

Shri Velji Gogri then thanked all the members for participating in the 16th Annual General Meeting of the Company and declared the meeting as concluded.

Yours Faithfully,

For Valiant Organics Limited


Arvind Chheda
Managing Director
DIN: 00299741

