



Valiant Organics Limited

May 22, 2026

To,
Listing / Compliance Department
BSE LTD
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
SCRIP CODE – 540145

To,
Listing / Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai- 400 051.
SYMBOL- VALIANTORG

Sub: Corrigendum to the Outcome of Board Meeting – May 19, 2026

Dear Sir / Madam,

We refer to our communication dated May 19, 2026, titled “Outcome of the Board Meeting”.

Pursuant to an internal review of the aforesaid disclosure, the Company has noted certain inadvertent inconsistencies in the description of the Settlement Amount / consideration in relation to the proposed cessation of the Company as a partner of Dhanvallah Ventures LLP (“**DVLLP**”). This corrigendum is being issued to clarify the manner of settlement and related adjustments forming part of the same transaction as approved by the Board and to ensure completeness, consistency and transparency of disclosures.

Accordingly, the outcome in respect of Item No. 2 and certain disclosures in **Annexure A** shall be read as under:

“2. Proposed Material Related Party Transaction with DVLLP:

Based on the approval and recommendation of the Audit Committee, the Board accorded its approval to enter into the proposed material related party transaction at fair market value on an arm’s length basis with DVLLP involving the proposed cessation of the Company as a partner of DVLLP.

Pursuant to the proposed transaction, the amount attributable to the Company towards its capital contribution and its share in the undistributed profits / losses in DVLLP, determined in accordance with the limited liability partnership agreement of DVLLP and the definitive documents to be executed in this regard (“**Settlement Amount**”), shall be discharged and settled by way of transfer by DVLLP to the Company of 1,86,07,531 equity shares of Valiant Laboratories Limited, **and a sum of Rs. 6,34,34,544/- (inclusive of taxes) payable by the Company to DVLLP towards adjustment of its proportionate capital contribution upon cessation**, on such terms and conditions as may be finalized, subject to receipt of requisite approvals.”

Further, Sr. Nos. 2, 3 and 4 of the Table mentioned under Annexure A shall be read as follows:

Sr. No.	Particulars	Details
2.	Date on which the agreement for sale has been entered into	The definitive documents in relation to the proposed cessation of the Company from DVLLP and settlement of the Settlement Amount are proposed to be entered into upon finalization of terms and receipt of requisite approvals.



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Sr. No.	Particulars	Details
3.	The expected date of completion of sale/disposal	The proposed transaction is expected to be completed on or before such date as may be agreed in the definitive documents, within 60 days of receipt of shareholders' approval and in any event after receipt of requisite approvals. The cessation of the Company from DVLLP and the transfer of equity shares of Valiant Laboratories Limited are expected to become effective on the Effective Date specified in the definitive documents
4.	Consideration received from such sale / disposal	In consideration of the Company's cessation as a partner of DVLLP and disposal of its partnership interest therein, the Settlement Amount attributable to the Company is proposed to be discharged and settled by way of transfer by DVLLP to the Company of 1,86,07,531 equity shares of Valiant Laboratories Limited, along with adjustment towards the Company's obligation in respect of proportionate capital contribution, in the manner and on the terms set out in the definitive documents.

All other particulars and details remain unchanged, and this Corrigendum shall be read in conjunction with the Outcome of the Board Meeting dated May 19, 2026. This Corrigendum is also available on the website of the Company.

Kindly take the same on your record.

Thanking you.

For **Valiant Organics Limited**

Kaustubh Kulkarni

Company Secretary

ICSI M.NO.: A52980