



Valiant Organics
Limited

May 22, 2025

To,
Listing / Compliance Department
BSE LTD
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
SCRIP CODE – 540145

To,
Listing / Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai- 400 051.
SYMBOL- VALIANTORG

Dear Sir / Madam,

Sub: Intimation for Grant of Stock Option under "Valiant - Employees Stock Option Plan 2022" ("ESOP Scheme")

This is to inform that, the Nomination and Remuneration Committee (NRC) of the Board of Directors of the Company at its Meeting held today i.e. **Thursday, May 22, 2025**, has approved the Grant of 15,000 (Fifteen Thousands) Employee Stock Options to the eligible employee of the Company under the ESOP Scheme, subject to the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, at an exercise price of Rs. 10/- (Rupees Ten Only) per option.

Each stock option entitles the holder to apply for 1 (one) equity share of the Company of Face Value of Rs. 10/- (Rupees Ten Only) each.

The disclosure pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is attached as an **Annexure-I**.

Please take the above information on record.

Thanking you,

Yours faithfully,
For **Valiant Organics Limited**

Kaustubh Kulkarni
Company Secretary
ICSI M. No: A52980



Annexure-I

Sr. No.	Particulars	Details
1.	Brief details of options granted	The Nomination and Remuneration Committee has approved the grant of 15,000 stock options to the eligible employee of the Company.
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable).	Yes.
3.	Total number of shares covered by these options	15,000 Equity Shares.
4.	Pricing formula	The Exercise Price of the options granted shall be Rs. 10/- each.
5.	Options vested	Nil.
6.	Time within which option may be exercised;	Exercisable within a period of 3 (Three) years from the date of vesting.
7.	Options exercised;	Nil.
8.	Money realized by exercise of options;	Nil.
9.	The total number of shares arising as a result of exercise of option;	Nil.
10.	Options lapsed;	Nil.
11.	Variation of terms of options	Not applicable.
12.	Brief details of significant terms	<p>The ESOP Scheme is administered by the NRC of the Board. The grant of options by the NRC is based upon the eligibility criteria as per the Scheme.</p> <p>The granted options once vested shall entitle the option holder to acquire an equal number of equity shares, upon payment of exercise price.</p> <p>The Exercise Price of the options granted to an eligible employee shall be determined by the NRC subject to conforming to applicable accounting policies. Provided, however, the Exercise Price shall in no event be less than the face value.</p>
13.	Subsequent changes or cancellation or exercise of such options;	Not Applicable.



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Sr. No.	Particulars	Details
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Options are yet to be exercised.
15.	Conversion ratio	Each option shall carry the right to be issued one equity share of Rs. 10/- each of the Company.