



**Valiant Organics**  
Limited

November 15, 2024

To,  
Listing/Compliance Department  
**BSE LTD**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001  
SCRIP CODE - 540145

To,  
Listing/Compliance Department  
**National Stock Exchange of India Limited**  
“Exchange Plaza”, Plot No. C/1,  
G Block Bandra-Kurla Complex,  
Bandra (E), Mumbai- 400 051.  
SYMBOL- VALIANTORG

Dear Sir / Madam,

**Sub: Newspaper Publication of Financial Results**

**Ref: Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed copy of the newspaper publication pertaining to the extract of the Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter and Half Year Ended September 30, 2024 published in the Financial Express (English edition) newspaper and in Mumbai Lakshadeep (Marathi Edition) newspaper on Friday, November 15, 2024.

A copy of the Newspaper publication (English edition) and (Marathi Edition) is enclosed.

Please take the same on your records.

Thanking you,

Yours faithfully,

For **Valiant Organics Limited**

Kaustubh Kulkarni  
**Company Secretary**  
ICSI M. No.: A52980

**VALIANT ORGANICS LIMITED**

Registered Office: 109, Udyog Kshetra, 1st Floor, Mulund Goregoan Link Road, Mulund West- 400080 Maharashtra  
CIN: L24230MH2005PLC151348 Email ID: investor@valiantorganics.com Website: www.valiantorganics.com

**Extract of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2024** (Rs. in lakhs except EPS)

Particulars	Standalone						Consolidated					
	Quarter ended		Half Year Ended		Year ended	Quarter ended		Half Year Ended		Year ended		
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	31-Mar-24	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-23	31-Mar-24		
	Unaudited	Unaudited	Audited	Unaudited	Audited	Unaudited	Unaudited	Audited	Unaudited	Audited		
1 Total Income from Operations (Net)	16,219.61	16,829.86	18,270.41	33,049.47	35,953.60	68,011.75	16,270.80	16,829.86	20,673.28	33,100.66	41,178.84	73,236.01
2 Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(1,265.40)	240.80	530.71	(1,024.59)	1,330.32	(1,088.94)	(1,214.49)	240.46	640.82	(974.02)	2,049.84	(371.78)
3 Exceptional items	-	-	-	-	575.00	575.00	(162.42)	(17.45)	-	(179.87)	575.00	(497.55)
4 Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(1,115.85)	(44.19)	391.78	(1,160.04)	1,428.40	(304.34)	(1,246.88)	(61.98)	474.84	(1,308.87)	1,968.01	(839.65)
5 Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(1,141.32)	(26.99)	340.99	(1,168.31)	1,384.94	(233.60)	(1,272.62)	(44.78)	424.04	(1,317.41)	1,924.55	(768.91)
6 Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,759.90	2,757.50	2,716.95	2,759.90	2,716.95	2,757.50	2,759.90	2,757.50	2,715.35	2,759.90	2,715.35	2,757.50
7 Reserves (excluding Revaluation Reserve)	-	-	-	-	63,730.40	-	-	-	-	-	-	70,171.78
8 Net Worth	-	-	-	-	63,730.40	-	-	-	-	-	-	70,171.78
9 Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)												
1. Basic:	(4.37)	0.16	1.44	(4.21)	5.26	(1.12)	(4.52)	(0.23)	1.58	(4.74)	6.16	(3.07)
2. Diluted:	(4.30)	0.16	1.41	(4.14)	5.11	(1.09)	(4.45)	(0.22)	1.54	(4.68)	5.98	(3.00)

**Notes:-**  
1 The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the websites of Stock Exchange(s) viz. www.bseindia.com and www.nseindia.com and website of the Company i.e. www.valiantorganics.com  
2 The above results for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 13, 2024  
3 The Financial Results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

For Valiant Organics Limited  
Sd/-  
Mr. Mahek Chheda  
Director & CFO  
DIN:06763870

Place : Mumbai  
Dated : November 13, 2024

**VIBHOR STEEL TUBES LIMITED**

(Formerly Known as Vibhor Steel Tubes Private Limited)  
CIN: U27109HR2003PLC035091  
Regd. Office: Plot No. 2, Industrial Development Colony, Delhi Road, Hisar, Haryana - 125005 India  
Phone No. : 01662-237359, 222710; Email ID: contact@vstindia.com; Website: www.vstindia.com

**Extract of Un-Audited Standalone Financial Results for the quarter and half year ended 30.09.2024** (Rs. In Lakhs except EPS)

S. N	Particulars	For the quarter ended			For the half year ended			For the year ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024	
		Unaudited	Unaudited	Audited	Unaudited	Audited	Audited	
		Unaudited	Unaudited	Audited	Unaudited	Audited	Audited	
1	Total income from operations (net)	23,630.80	22,517.10	28,038.31	46,147.90	53,124.24	107,437.81	
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	161.46	410.69	685.21	572.16	1,135.19	2409.52	
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	161.46	410.69	685.21	572.16	1,135.19	2409.52	
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	88.50	302.02	517.72	390.52	852.13	1771.94	
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	84.25	302.02	521.34	386.27	855.75	1779.55	
6	Equity Share Capital	1,896.24	1,896.24	1,896.24	1,896.24	1,418.30	1,896.24	
7	Other Equity	-	-	-	-	-	-	
8	Earnings Per Share (before extraordinary items) (of Rs. 10/- each)							
	(i) Basic	0.47	1.59	2.73	2.06	6.01	9.34	
	(ii) Diluted	0.47	1.59	2.73	2.06	6.01	9.34	
	Earnings Per Share (after extraordinary items) (of Rs. 10/- each)							
	(i) Basic	0.47	1.59	2.73	2.06	6.01	9.34	
	(ii) Diluted	0.47	1.59	2.73	2.06	6.01	9.34	

**Notes:**  
a) The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 13.11.2024.  
b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites (www.nseindia.com, www.bseindia.com) and on Company's Website (www.vstindia.com).

For Vibhor Steel Tubes Limited  
Sd/-  
Vijay Kaushik  
Chairman  
DIN: 02249672

Place: Hisar  
Date: 13.11.2024

**Ramky Infrastructure Limited**

CIN: L74210TG1994PLC017356

Regd. Office: 15th Floor, Ramky Grandiose, Sy. 136/2 & 4, Gachibowli, Hyderabad - 500032 Ph: 040 - 23015000 Fax: 040-23015100; website: www.ramkyinfrastructure.com; E-mail: secr@ramky.com

**EXTRACT OF THE STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER 2024** (All amounts are in Rupees Million except for share data)

S. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended		
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	30.09.2024	30.06.2024	30.09.2023	30.09.2023	31.03.2024		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		
1	Total Income	5,330.14	5,762.71	5,637.15	11,092.85	11,174.69	21,371.16	5,629.75	6,050.42	6,224.51	11,680.17	12,166.61	23,207.35
2	Net Profit for the period (before Tax and Exceptional items)	1,295.43	1,200.33	1,584.82	2,495.77	3,000.34	4,855.34	1,217.65	1,105.98	1,635.84	2,323.63	3,066.75	4,634.25
3	Net Profit for the period before tax(after Exceptional items)	1,295.43	1,200.33	1,584.82	2,495.77	3,000.34	4,855.34	1,217.65	1,105.98	1,635.84	2,323.63	3,066.75	4,634.25
4	Net Profit for the period after tax(after Exceptional items)	973.39	864.18	1,214.94	1,837.58	2,278.97	3,602.20	830.17	709.75	1,206.20	1,539.92	2,259.18	3,210.73
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	973.77	871.18	1,212.69	1,844.96	2,280.25	3,592.67	830.60	716.71	1,203.92	1,547.31	2,260.18	3,200.33
6	Equity Share Capital	691.98	691.98	691.98	691.98	691.98	691.98	691.98	691.98	691.98	691.98	691.98	691.98
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	-	-	-	11,899.45	-	-	-	-	-	-	16,429.64
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)												
	1. Basic: (Rs.)	14.07	12.49	17.56	26.56	32.93	52.06	11.30	9.77	16.28	21.07	30.92	44.48
	2. Diluted: (Rs.)	14.07	12.49	17.56	26.56	32.93	52.06	11.30	9.77	16.28	21.07	30.92	44.48

**Notes:**  
1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 13, 2024.  
2. The above is an extract of the detailed format of Standalone and Consolidated results for the Quarter and half year ended 30 September 2024 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Stock Exchange website namely BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com), and on the Company's website: www.ramkyinfrastructure.com

For Ramky Infrastructure Limited  
Sd/-  
Y R Nagaraja  
Managing Director  
DIN: 00009810

Place: Hyderabad  
Date: 14.11.2024

**Aadharshila Infratech Private Limited**

(CIN: U45200RJ2010PTC066826)  
Registered Office: Plot No. 8, Main Road, Opp. CNG Petrol Pump, Goverdhan Vilas, Udaipur, Rajasthan-313001, E-mail: info@aadharshilainfra.com, Phone: +91-294-2946990

**EXTRACT OF THE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

Sl. No.	Particulars	Consolidated		
		Quarter ended		Year ended
		30 Sept 2024	30 Sept 2023	31 Mar 2024
		(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	9,222.34	192.77	7,383.50
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	8,340.57	72.48	6,698.32
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	8,311.41	72.48	6,630.09
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	6,886.75	23.13	4,921.22
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	6,886.75	23.13	4,921.22
6	Paid up Equity Share Capital	1.00	1.00	1.00
7	Instruments entirely equity in nature	9,408.45	-	9,408.45
8	Reserves (excluding Revaluation Reserve)	11,072.97	744.25	5,579.50
9	Securities Premium Account	-	-	-
10	Net Worth	20,482.42	745.25	14,988.95
11	Paid up Debt Capital/Outstanding Debt	58,162.50	570.67	59,618.52
12	Outstanding Redeemable Preference Shares	-	-	9,408.45
13	Debt Equity Ratio	2.84	0.77	3.98
14	Earnings Per Share (of Rs. 10/- each) (* not annualised) (for continuing and discontinued operations) -			
	1. Basic:	66,867.45	231.33	49,212.18
	2. Diluted:	66,867.45	231.33	49,212.18
15	Capital Redemption Reserve	-	-	-
16	Debt Redemption Reserve	915.56	1,443.75	1,500.00
17	Debt Service Coverage Ratio	1.24	1.37	16.22
18	Interest Service Coverage Ratio	13.63	3.23	39.55

**Notes:**  
1. The above financial results for the quarter ended 30<sup>th</sup> September 2024 have been approved by the Board of Directors at their meeting held on 14<sup>th</sup> November 2024.  
2. The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results will be uploaded on website www.aadharshilainfra.com and will also be available on the Stock Exchange website, www.bseindia.com.  
3. For the other line items referred in regulation 52(4) of the LODR Regulation, pertinent disclosures have been made to the BSE limited.

For and on behalf of Board of Directors of  
Aadharshila Infratech Private Limited  
Kishan Kantibhai Vachhani  
Director (DIN : 10337953)

Place: Udaipur  
Date : 14<sup>th</sup> November 2024

**Digidrive Distributors Limited**

Registered Office: 33, Jessore Road, Dum Dum, Kolkata - 700 028

web: www.digidriveindia.com, Email id: digidrive.sec@rpsq.in, CIN:L51909WB2022PLC252287

**Extract of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30 September, 2024** (Rs. in Lakhs except as otherwise stated)

Sr No	Particulars	Consolidated				
		Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		30-09-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations (including other income)	1,136	1,325	2,562	2,383	5,502
2	Net Profit/(Loss) for the period (before tax and exceptional items)	32	(49)	195	1	568
3	Net Profit/(Loss) for the period before tax (after exceptional items)	32	(49)	195	1	568
4	Net Profit/(Loss) for the period after tax (after exceptional items)	25	(49)	161	1	406
5	Total Comprehensive Income for the period	6,581	2,924	12,565	4,008	8,978
6	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	3,856	3,856	3,856	3,856	3,856
7	Other Equity as shown in the Audited Balance Sheet of the previous year	-	-	-	-	18,727
8	Earnings Per Share (of Rs. 10/- each) (Not Annualised) Basic and Diluted (Rs.)	0.06	(0.13)	0.42	-	1.05

**Notes: 1**  
1. Additional information on Standalone Financial Results. (Rs. in Lakhs except as otherwise stated)

Sr No	Particulars	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		30-09-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations (including other income)	680	857	1,662	1,494	3,914
2	Net Profit/(Loss) for the period (before tax and exceptional items)	21	(31)	116	(22)	600
3	Net Profit/(Loss) for the period before tax (after exceptional items)	21	(31)	116	(22)	600
4	Net Profit/(Loss) for the period after tax (after exceptional items)	14	(31)	82	(22)	434
5	Total Comprehensive Income for the period	6,570	2,942	12,486	3,985	8,995
6	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	3,856	3,856	3,856	3,856	3,856
7	Other Equity as shown in the Audited Balance Sheet of the previous year	-	-	-	-	18,619
8	Earnings Per Share (of Rs. 10/- each) (Not Annualised) Basic and Diluted (Rs.)	0.04	(0.08)	0.22	(0.06)	1.13

2. The above is an extract of the detailed format of Unaudited Financial Results for the quarter and half year ended on 30 September, 2024 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of Unaudited Financial Results for the quarter and half year ended on 30 September, 2024 are available on stock exchange websites (www.nseindia.com and www.bseindia.com) and on the Company's website (www.digidriveindia.com).

3. The above unaudited standalone and consolidated financial results for the quarter and half year ended 30 September, 2024 have been reviewed and recommended by the Audit Committee in their meeting held on 14 November 2024 and approved by the Board of Directors of the Company at their meeting held on even date. These results have been subjected to "limited review" by the Statutory Auditors of the Company who have issued an unmodified review report on the unaudited standalone and consolidated financial results for the quarter and half year ended 30 September, 2024.

On behalf of the Board  
Kiran Bandekar  
Managing Director

