

VALECHA ENGINEERING LIMITED
(AN ISO 9001 - 2008 COMPANY)



Ref: VEL/051

14th February, 2012

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla complex,
Bandra (E),
Mumbai - 400 051.

K.A.: Mr. Hari K -Manager -Asst. Vice President / Ms. Veena Chandani.

Sub : Outcome of the Board Meeting held on 14.02.2012.

Dear Sir/ Madam,

At the board meeting held on 14th February, 2012, the Board approved the Unaudited Financial Results for the quarter and nine months ended 31st December, 2011 (enclosed).

Kindly take the same on record.

Thanking you,

Yours faithfully,
For VALECHA ENGINEERING LIMITED

KAVITA VALECHA SHARMA
Company Secretary

Encl : As above

VALECHA ENGINEERING LIMITED

(An ISO 9001-2008 Company)

Regd. Office : Valecha Chambers, 4th Floor, Andheri New Link Road,

Andheri (West), Mumbai - 400 053.

Email : ho@valecha.in

Website : valechaeng.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2011**

(' In Lacs)

Sr. No.	PARTICULARS	Unaudited					Audited
		Quarter ended on			Nine Months ended on		Year Ended on
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1	Net Sales (Income from Operation)	15180.47	11848.25	14853.91	46025.13	47015.54	72975.09
2	Expenditure						
	a. (Increase) / Decrease In Stock	89.39	18.59	366.33	363.70	889.74	(130.19)
	b. Construction Expenses	12976.27	9647.93	12496.44	38867.62	39987.26	64670.93
	c. Staff Cost	923.25	812.62	904.42	2425.86	2329.75	3145.99
	d. Depreciation	258.65	266.32	235.30	779.70	706.42	951.83
	e. Other Expenditure	294.44	175.10	324.45	792.67	764.79	960.22
	f. Total	14542.00	10920.56	14326.94	43229.55	44677.96	69598.78
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	638.47	927.69	526.97	2795.58	2337.58	3376.31
4	Other Income	285.10	227.32	227.94	664.87	508.48	935.50
5	Profit before Interest and Exceptional Items (3+4)	923.57	1155.01	754.91	3460.45	2846.06	4311.81
6	Interest	409.05	611.64	427.03	1550.22	1046.37	1444.05
7	Profit after Interest but before Exceptional Items (5-6)	514.52	543.37	327.88	1910.23	1799.69	2867.76
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities Before Tax	514.52	543.37	327.88	1910.23	1799.69	2867.76
10	Provision for Tax						
	- Current Tax	105.99	101.60	61.90	487.30	401.90	635.62
	- Deferred Tax	52.60	65.96	49.23	172.21	154.47	234.81
11	Net Profit from Ordinary Activities After Tax (9-10)	355.93	375.81	216.75	1250.72	1243.32	1997.33
12	Extraordinary Items (Net of Tax Expenses - Nil)	0.00	0.00	0.00	24.09	0.00	482.00
13	Net Profit for the Period (11+12)	355.93	375.81	216.75	1274.81	1243.32	2479.33
14	Paid-up Equity Share Capital (Face Value ` 10/-)	1953.00	1953.00	1953.00	1953.00	1953.00	1953.00
15	Reserves Excluding Revaluation Reserves	---	---	---	---	---	23954.95
16	EPS (*) (* Not Annualised)						
	a. With Extraordinary Income - Basic	*1.82	*1.92	*1.14	*6.53	*6.53	13.03
	- Diluted	*1.82	*1.92	*0.96	*6.53	*5.52	11.00
	b. Without Extraordinary Income - Basic	*1.82	*1.92	*1.14	*6.40	*6.53	10.49
	- Diluted	*1.82	*1.92	*0.96	*6.40	*5.52	8.86
17	Aggregate Public Shareholding						
	- Number of Shares	9904089	9947089	9867989	9904089	9867989	9868989
	- Percentage of Shareholding	50.71	50.93	50.53	50.71	50.53	50.53
18	Promoters and promoter group Shareholding						
	a. Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- % of Shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- % of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non Encumbered						
	- Number of Shares	9625936	9582936	9662036	9625936	9662036	9661036
	- % of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- % of Shares (as a % of the total share capital of the company)	49.29	49.07	49.47	49.29	49.47	49.47

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 14th February, 2012.
- The Statutory Auditors have carried out the Limited Review of the above results.
- Segment Reporting as defined in Accounting Standard-17 is not applicable.
- Status of Investor Complaints ; In the beginning of the quarter : Nil ; Received during the quarter : (3) ; Resolved during the quarter : (3) ; Pending at the end of the quarter : Nil .
- Figures have been regrouped, reworked & reclassified wherever necessary.
- Valecha Engineering Limited and its subsidiary owns 3 Toll Projects of which one project has been successfully commissioned 11 months ahead of time.

For **VALECHA ENGINEERING LIMITED**

J. K. VALECHA
MANAGING DIRECTOR