

VALECHA ENGINEERING LIMITED
(AN ISO 9001-2015 COMPANY)



24th April, 2020

To,

BSE Limited Corporate Relationship Dept. P. J. Towers, Dalal Street, Mumbai - 400 001 SCRIP CODE 532389	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 VALECHENG
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Dear Sir,

Sub: Disclosure on defaults of payment of interest/repayment of principal amount on loans from banks/financial institutions.

Pursuant to SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2019/14 dated November 21, 2019 with regard to the Disclosures by listed entities of defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions and unlisted debt securities, we append below the disclosure of Loans including revolving facilities like cash credit from banks/financial institutions as on **31.12.2019**:

Sr. no.	Type of Disclosure	Details
1	Name of the Listed entity	Valecha Engineering Limited
2	Date of making the disclosure	24.04.2020
3	Type of instrument with ISIN	Equity ISIN: INE624C01015
4	Number of investors in the security as on date of default	15,445
5	Date of default	As per Annexure I
6	Current default amount (break-up of principal and interest in INR crore)	
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	
8	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	
9	Total financial indebtedness of the listed entity including Short -term and long - term debt (in INR crore)	

Note :

The matter is under consideration with the Various Banks in respect of our proposal for OTS.

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Sr. No.	Particulars	In INR Crore
1.	Loans/ revolving facilities like cash credit from bank / financial institutions (Refer Note below)	
A.	Total Amount outstanding as on 31 st December, 2019	568.22
B.	Of the total amount outstanding, amount of default as on 31 st December, 2019	568.22
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total Amount outstanding as on 31 st December, 2019	N.A.
B.	Of the total amount outstanding, amount of default as on 31 st December, 2019	N.A.
3.	Total Financial indebtedness of the listed entity including short-term and long-term debt	568.22

Kindly take the same on record.

Thanking You,

Yours faithfully

For VALECHA ENGINEERING LIMITED

(ANIL KORPE)

Chief Financial Officer

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Annexure-I

Details of Lenders and default

Sr. No.	Name of Banks and Financial Institutions	Date of default	Details of obligation	Principal Outstanding	Interest Outstanding	Total Outstanding
1	State Bank of India	28 th Jun 2016	Secured	206.14	47.96	254.10
2	Axis Bank	30 th Jun 2016	Secured	71.65	22.96	94.61
3	Canara Bank	10 th Jan 2016	Secured	21.40	1.93	23.33
4	Laxmi Vilas Bank	31 st Mar 2018	Secured	30.30	0	30.30
5	Central Bank of India	29 th Dec 2015	Secured	35.98	13.04	49.02
6	Syndicate Bank	31 st Mar 2016	Secured	58.16	19.71	77.87
7	Yes Bank	31 st Aug 2017	Secured	6.90	1.65	8.55
8	SREI Equipment Finance Ltd		Secured	20.16	10.28	30.44
	TOTAL			450.69	117.53	568.22

For VALECHA ENGINEERING LIMITED

(ANIL KORPE)
Chief Financial Officer