

Under Corporate Insolvency Resolution Process

Ref: VEL/2022-23

17.10.2023

To,

BSE LIMITED P. J. TOWERS, DALAL STREET, MUMBAI – 400 001 SCRIP CODE 532389	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 VALECHENG
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Dear Sir/ Madam,

Sub: Intimation of Corporate Insolvency Resolution Process of Valecha Kachchh Toll Roads Limited vide order dated 09th October 2023 passed by Hon'ble National Company Law Tribunal, Mumbai

In the matter of:

The Canara Bank Limited, Applicant/Financial Creditor

V/S

Valecha Kachchh Toll Roads Limited, Corporate Debtor

This is to inform you that, Hon'ble National Company Law Tribunal ("NCLT"), Mumbai Bench, has passed an order on **09.10.2023** in Company Petition no. CP (IB) No. 360/MB/2023 filed by **Canara Bank Limited**, the Financial Creditor /Petitioner, under section 7 of Insolvency & Bankruptcy Code, 2016 (**I&B Code**) against **Valecha Kachchh Toll Roads Limited**, Corporate Debtor/Respondent, for initiating Corporate Insolvency Resolution Process (**CIRP**). (Copy attached)

Mr. Avil Jerome Menezes, a Registered Insolvency Resolution Professional having **Registration No: IBBI/IPA-001/IPP00017/2016-17/10041** has been appointed as Interim Resolution Professional (**IRP**) to carry out the functions as mentioned under Insolvency & Bankruptcy Code, 2016.

Valecha Engineering Limited is holding **3,98,34,970 Equity Shares i.e. 58.15%** in **Valecha Kachchh Toll Roads Limited**.

Hence, Valecha Engineering Limited is holding Company of **Valecha Kachchh Toll Roads Limited**.

Kindly take the same on your records.

Thanking You,
Yours Faithfully,

FOR VALECHA ENGINEERING LIMITED
(UNDER CORPORATE INSOLVENCY RESOLUTION PROCESS)

Vijaykumar Himatlal Modi

(VIJAYKUMAR H MODI)
COMPANY SECRETARY & LEGAL

Encl: As above

Digitally signed by Vijaykumar Himatlal Modi
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pseudonym=3N65wV5nrv4nBWpGjghKGSmHfpRZFx5,
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