

Under Corporate Insolvency Resolution Process

Ref: VEL/2023-24

09.10.2023

BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai – 400 001. Security Code No. : 532389	National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Security Symbol : VALECHAENG
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 - Resignation of Director

With reference to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we have to state that, due to personal reasons, **Mr. Sadashiv Narayan Kavi (DIN: 05134904)** has submitted resignation from the position of Non-Executive & Independent Director of Valecha Engineering Ltd. ("VEL") vide his resignation letter dated **19.07.2023** (Copy attached).

The disclosures required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September, 2015 is enclosed as Annexure - I.

Please take note of the above matters in your records.

Thanking You,
Yours Faithfully

For VALECHA ENGINEERING LIMITED
(Under Corporate Insolvency Resolution Process)



(VIJAYKUMAR H. MODI)
COMPANY SECRETARY & LEGAL

Annexure – I

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September, 2015.

SR. NO.	DISCLOSURE REQUIREMENT	DETAILS
1.	Letter of resignation dated 19.07.2023	Attached
2.	Detailed reasons as given by the resigning director.	Mr. Sadashiv N. Kavi (DIN: 05134904) has submitted resignation as Non-Executive & Independent Director of the Company with effect from 19.07.2023 , due to personal reasons.
3.	Date of cessation.	19.07.2023
4.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Not applicable
5.	Confirmation that there is no material reasons other than those provided.	Confirmed.

For VALECHA ENGINEERING LIMITED
(Under Corporate Insolvency Resolution Process)


(VIJAYKUMAR H. MODI)
COMPANY SECRETARY & LEGAL

SADASHIV NARAYAN KAVI

17 / 18 Shivrith Building
Ganesh Peth, Chinchwad,
Near Dhaneshwar Mandir,
Pune City, Chinchwadgaon,
Pune - 411033

Through Mr. Tarun Dutta, Chief Executive Officer

19th July, 2023

To,

Mr. Anurag Kumar Sinha

Resolution Professional

Valecha Engineering Limited

Valecha Chambers, 4th Floor,

New Link Road, Andheri (West),

Mumbai - 400 053

Dear Sirs,

SUBJECT: RESIGNATION AS NON-EXECUTIVE & INDEPENDENT DIRECTOR OF THE COMPANY

Due to personal reasons, I am stepping down as a Non-Executive & Independent Director of the Company with immediate effect and submitting this resignation letter to you.

I was appointed as an **ADDITIONAL NON-EXECUTIVE & INDEPENDENT DIRECTOR** by the Board of Directors of the Company in their meeting held on **14.11.2019** and the said Directorship had been regularized by the Company in their Annual General Meeting held on **30.09.2020**.

I have neither participated in day to day affairs of the Company, nor am I responsible for the conduct of the business of the Company.

My role was limited to the extent of participating in the Board Meeting(s) and Committee Meeting(s). Further, being Non-Executive & Independent Director I have neither been authorized by the Company to sign any cheques nor executed any deeds, documents, writings and agreements in relation to the operations and activities of the Company.

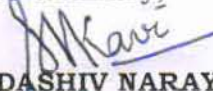
Kindly accept this resignation and inform all regulatory authorities and all banks about my cessation as Director under advise to me.

Pending the same, please acknowledge duplicate copy of this letter in token of having received the same.

Once again thanks & NAMASTE.

Thanking you,

Yours faithfully,


(SADASHIV NARAYAN KAVI)

DIN: 05134904