VALECHA ENGINEERING LIMITED

(AN ISO 9001 - 2015 COMPANY)

VALECHA
REDEFINING INFRASTRUCTURE

Date : 8th January, 2024

BSE Limited Corporate Relationship Dept. Floor 25, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai -400 001 Scrip Code no.532389	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai -400 051 Company Symbol : VALECHAENG

Dear Sir,

Sub: Disclosure on defaults of payment of interest/ repayment of principal amount on loans from banks/ financial institutions.

Pursuant to SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019 with regard to the Disclosures by listed entities of defaults on payment of interest/ repayment of principal amount on loans from banks/ financial institutions and unlisted debt securities, we append below the disclosure of Loans including revolving facilities like cash credit from banks/ financial institutions as on 30.06.2023:

Sr. No.	Particulars	Details
1	Name of Listed Entity	Valecha Engineering Limited
2	Date of making the disclosure	30.06.2023
3	Type of instrument with ISIN	Equity ISIN:INE624C01015
4	Number of investors in the security as on the date of default	14,178
5	Date of default	As per Annexure I
6	Current default amount (break-up of principal and interest in INR crore)	
7	Details of obligation (total principal amount in INR crore, tenure, interest rate, secured/ unsecured etc)	
8	Total amount of outstanding borrowings from Banks/ financial institutions (in INR crore)	
9	Total financial indebtedness of the listed entity including Short-term and long-term debt (in INR crore)	

VALECHA ENGINEERING LTD.

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CIN - L74210MH1977PLC019535

Sr. No.	Particulars	In INR Crore
1.	**Loans/ revolving facilities like cash credit from bank / financial institutions (Refer Note below)**	
A.	Total Amount outstanding as on 30th June, 2023	557.59
B.	Of the total amount outstanding, amount of default as on 30th June, 2023	557.59
2.	**Unlisted debt securities i.e. NCDs and NCRPS**	
A.	Total Amount outstanding as on 30th June, 2023	NIL
B.	Of the total amount outstanding, amount of default as on 30th June, 2023	NIL
3.	**Total Financial indebtedness of the listed entity including short-term and long-term debt**	**557.59**

Note : Hon'ble, NCLT, Mumbai, passed order dated 21.10.2022 in Company Petition no. CP (IB) No.594/MB-IV/2021 filed by STATE BANK OF INDIA, the Financial Creditor /Petitioner, under section 7 of Insolvency & Bankruptcy Code, 2016 (I&B Code) against the Company, Corporate Debtor/Respondent, for initiating Corporate Insolvency Resolution Process (CIRP).

Mr. Anurag Kumar Sinha, a Registered Insolvency Professional having Registration Number [IBBI/IPA-001/IP-P00427/2017-18/10750] has been appointed as Resolution Professional, to carry out the functions as mentioned under I&B Code for running of CIRP of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully

For VALECHA ENGINEERING LIMITED

VALECHA ENGINEERING LTD.

(ANIL KORPE)

Chief Financial Officer

Annexure - I

Details of Lenders and default **In INR Crore**

	Banks and Financial Institutions	Date of Default	Details of obligation	Principal Outstanding	Interest Outstanding	Total Outstanding
1	State Bank of India	28th Jun 2016	Secured	205.77	45.56	251.33
2	Axis Bank	30th Jun 2016	Secured	72.54	20.83	93.37
3	Canara Bank	10th Jan 2016	Secured	21.16	1.93	23.09
4	DBS Bank	31st Mar 2018	Secured	26.55	0	26.55
5	Central Bank of India	29th Dec 2015	Secured	35.98	13.04	49.02
6	Syndicate Bank	31st Mar 2016	Secured	58.16	19.71	77.87
7	Yes Bank	31st Aug 2017	Secured	6.90	1.65	8.55
8	SREI Equipment Finance Ltd		Secured	17.52	10.28	27.80
	TOTAL			**444.59**	**113.00**	**557.59**

For VALECHA ENGINEERING LIMITED

VALECHA ENGINEERING LTD.

(ANIL KORPE)

Chief Financial Officer