VALECHA ENGINEERING LIMITED

(AN ISO 9001 - 2015 COMPANY)

VALECHA
REDEFINING INFRASTRUCTURE

Date : 30th March, 2023

BSE Limited Corporate Relationship Dept. Floor 25, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai -400 001 Scrip Code no.532389	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai -400 051 Company Symbol : VALECHAENG

Dear Sir,

Sub: Disclosure on defaults of payment of interest/ repayment of principal amount on loans from banks/ financial institutions.

Pursuant to SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019 with regard to the Disclosures by listed entities of defaults on payment of interest/ repayment of principal amount on loans from banks/ financial institutions and unlisted debt securities, we append below the disclosure of Loans including revolving facilities like cash credit from banks/ financial institutions as on 30.09.2022:

Sr. No.	Particulars	Details
1	Name of Listed Entity	Valecha Engineering Limited
2	Date of making the disclosure	30.03.2023
3	Type of instrument with ISIN	Equity ISIN:INE624C01015
4	Number of investors in the security as on the date of default	14,178
5	Date of default	As per Annexure I
6	Current default amount (break-up of principal and interest in INR crore)	
7	Details of obligation (total principal amount in INR crore, tenure, interest rate, secured/ unsecured etc)	
8	Total amount of outstanding borrowings from Banks/ financial institutions (in INR crore)	
9	Total financial indebtedness of the listed entity including Short-term and long-term debt (in INR crore)	

Note:

The matter is under consideration with the various Banks in respect of our settlement proposal.

VALECHA ENGINEERING LTD. MUMBAI

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CIN - L74210MH1977PLC019535

Sr. No.	Particulars	In INR Crore
1.	**Loans/ revolving facilities like cash credit from bank / financial institutions (Refer Note below)**	
A.	Total Amount outstanding as on 30th September, 2022	557.62
B.	Of the total amount outstanding, amount of default as on 30th September, 2022	557.62
2.	**Unlisted debt securities i.e. NCDs and NCRPS**	
A.	Total Amount outstanding as on 30th September, 2022	NIL
B.	Of the total amount outstanding, amount of default as on 30th September, 2022	NIL
3.	**Total Financial indebtedness of the listed entity including short-term and long-term debt**	**557.62**

Kindly take the same on record.

Thanking you,

Yours faithfully

For VALECHA ENGINEERING LIMITED

VALECHA ENGINEERING LTD. MUMBAI

(ANIL KORPE)

Chief Financial Officer

Annexure - I

Details of Lenders and default

In INR Crore

Sr. No.	Banks and Financial Institutions	Date of Default	Details of obligation	Principal Outstanding	Interest Outstanding	Total Outstanding
1	State Bank of India	28th Jun 2016	Secured	205.77	45.56	251.33
2	Axis Bank	30th Jun 2016	Secured	72.54	20.83	93.37
3	Canara Bank	10th Jan 2016	Secured	21.19	1.93	23.12
4	DBS Bank	31st Mar 2018	Secured	26.55	0	26.55
5	Central Bank of India	29th Dec 2015	Secured	35.98	13.04	49.02
6	Syndicate Bank	31st Mar 2016	Secured	58.16	19.71	77.87
7	Yes Bank	31st Aug 2017	Secured	6.90	1.65	8.55
8	SREI Equipment Finance Ltd		Secured	17.52	10.28	27.80
	TOTAL			**444.62**	**113.00**	**557.62**

For VALECHA ENGINEERING LIMITED

VALECHA ENGINEERING LTD. MUMBAI

(ANIL KORPE)

Chief Financial Officer