

UNDER CORPORATE INSOLVENCY RESOLUTION PROCESS

Ref: VEL/2023-24

30.11.2023

BSE LIMITED P. J. TOWERS, DALAL STREET, MUMBAI – 400 001 SCRIP CODE 532389	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 VALECHENG
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DEAR SIRS

SUB: RELATED PARTY TRANSACTION DISCLOSURE AS PER REG 23 OF THE SEBI (LODR) REGULATIONS, 2015 for the half year ended 30.09.2022 , 31.03.2023 & 30.09.2023

With reference to the above subject matters, we have to state as under

FOR THE HALF YEAR ENDED	DATE OF UPLOADING THE FINANCIAL RESULTS	REASONS FOR NOT SUBMITTED RELATED PARTY TRANSACTION ON DUE DATE
30.09.2022	28.11.2022	For the Half year ended 30.09.2022 , the due date of publishing unaudited financial result was 14.11.2022 During the said intervening period National Company Tribunal Law (NCLT) vide their order dated 21.10.2022 for CIRP process, appointed Mr. Anurag Sinha as IRP/RP .
31.03.2023	01.08.2023	
30.09.2023	10.11.2023	

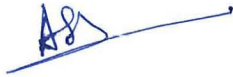
		In view in the above I as a CFO, had to spent considerable time in giving documents information, explanation and giving him continuously assistance as and when required by him for the Proposed Resolution Plan. I further wish to state that the said CIRP process is continuing and likely to be concluded in next couple of months. Considering the factual position as above, there was delay in uploading Related Party Translation pursuant to SEBI LODR Regulation 23 which was unintentional and without any ulterior motive. We assure you that hereinafter, we will upload the details in respect of Related Party Transaction simultaneously whilst uploading the relevant half year ended unaudited /audited financial results Kindly take lenient view and we request you to take on records related party transaction for the half year ended 30.09.2022, 31.03.2023 and 30.09.2023.
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		If required kindly give us an opportunity to meet You in person to apprise the above mentioned subject matters.
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Thanking You

**YOURS FAITHFULLY
FOR VALECHA ENGINEERING LIMITED
UNDER CORPORATE INSOLVENCY RESOLUTION PROCESS**



**(ANIL S KORPE)
CHIEF FINANCIAL OFFICER**