

VALECHA ENGINEERING LIMITED

(An ISO 9001:2008 Company)

CIN : L74210MH1977PLC019535

Regd. Office : Valecha Chambers, 4th Floor, Andheri New Link Road, Andheri (West), Mumbai - 400 053.
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VALECHA
REDEFINING INFRASTRUCTURE

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER, 2015 (STAND ALONE)

(₹ In Lacs)

Sr. No.	PARTICULARS	QUARTER ENDED				HALF YEAR ENDED		YEAR ENDED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	ADDITION	
1	Income from Operation	16391.82	14312.25	13510.94	30694.07	28428.67	64994.24	
2	Expenditure							
a.	Construction Expenses	18094.09	13427.10	11638.77	31011.19	24461.92	59713.63	
b.	(Increase) / Decrease in Stock	172.62	93.33	52.64	265.95	(69.72)	694.06	
c.	Employees Benefits & Welfare Expenses	562.35	493.08	894.64	1075.43	1566.95	2904.14	
d.	Depreciation and amortization Expenses	653.13	653.04	715.10	1306.17	1431.00	2829.05	
e.	Other Expenditure	143.96	147.03	137.58	290.99	230.16	1287.52	
f.	Total	19636.15	14813.58	13428.73	34449.73	27620.31	67428.40	
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(3,254.33)	(501.33)	81.31	(3,255.66)	808.36	(2,434.16)	
4	Other Income	181.48	246.26	243.50	427.74	525.14	1217.17	
5	Profit / (Loss) from ordinary activities before Finance Costs & Exceptional Items (3+4)	(3,072.85)	(255.07)	324.81	(3,327.92)	1333.50	(1,216.99)	
6	Finance Costs	1076.15	1157.63	983.94	2233.78	2064.50	4704.79	
7	Profit / (Loss) after Finance Costs but before Exceptional Items (5-6)	(4,149.00)	(1,412.70)	(659.13)	(5,561.70)	(731.00)	(5,921.78)	
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
9	Profit / (Loss) from Ordinary Activities Before Tax	(4,149.00)	(1,412.70)	(659.13)	(5,561.70)	(731.00)	(5,921.78)	
10	Tax Expenses							
-	Current Tax	(131.22)	(131.22)	(113.32)	(262.56)	(230.75)	(535.88)	
-	Deferred Tax	(4,017.73)	(1,281.41)	(457.65)	(5,299.14)	(500.25)	(5,385.90)	
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	0.00	0.00	0.00	0.00	0.00	0.00	
12	Extraordinary Items							
(Net of Tax Expenses Rs. Nil)								
13	Net Profit / (Loss) for the Period (11+12)	(4,017.73)	(1,281.41)	(457.65)	(5,299.14)	(500.25)	(5,385.90)	
14	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2253.00	2253.00	1953.00	2253.00	1953.00	1953.00	
15	Reserves Excluding Revaluation Reserves	---	---	---	---	---	24310.37	
16	EPS (Rs.) (* Not Annualised)							
a.	Basic - With Extraordinary Income	*(17.83)	*(5.69)	*(2.34)	*(23.52)	*(2.56)	(27.58)	
b.	Without Extraordinary Income	*(17.83)	*(5.69)	*(2.34)	*(23.52)	*(2.56)	(27.58)	
c.	Diluted - With Extraordinary Income	*(17.83)	*(5.69)	*(2.34)	*(23.52)	*(2.56)	(27.58)	
d.	Without Extraordinary Income	*(17.83)	*(5.69)	*(2.34)	*(23.52)	*(2.56)	(27.58)	
PART II								
A - Particulars of Shareholding								
1	Aggregate Public Shareholding							
-	Number of Shares	14241432	14093021	10111387	14241432	10111387	10842521	
-	Percentage of Shareholding	63.21	62.55	51.77	63.21	51.77	55.52	
2	Promoters and promoter group Shareholding							
a.	Pledged/Encumbered	2929504	2929504	Nil	2929504	Nil	2929504	
-	Number of Shares	35.34	34.72	Nil	35.34	Nil	33.72	
-	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	13.00	13.00	Nil	13.00	Nil	15.00	
-	Percentage of Shares (as a % of the total share capital of the company)	5359089	5507500	9418638	5359089	9418638	5758000	
b.	Non Encumbered	64.66	65.28	100.00	64.66	100.00	66.28	
-	Number of Shares (as a % of the total shareholding of Promoter and Promoter group)	23.79	24.45	48.23	23.79	48.23	29.48	
-	Percentage of Shares (as a % of the total share capital of the company)							
B - Investors Complaints for Quarter Ended on 30.09.2015								
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	5						
	Resolved during the quarter	5						
	Pending at the end of the quarter	Nil						

STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lacs)

Sr. No.	PARTICULARS	HALF YEAR END (UNAUDITED) As at 30.09.2015	YEAR END (AUDITED) As at 31.03.2015
A. EQUITY AND LIABILITIES			
1	Shareholders Fund		
a)	Share Capital	2253.00	1953.00
b)	Reserve and Surplus	21784.82	24371.65
2	Non Current Liabilities		
a)	Long Term Borrowings	18638.10	15195.81
b)	Deferred Tax Liabilities (Net)	1795.60	2058.17
c)	Other Long Term Liabilities	23966.71	20813.51
3	Current Liabilities		
a)	Short Term Borrowings	8671.46	9193.98
b)	Trade Payables	13673.86	15837.56
c)	Other Current Liabilities	22931.01	22738.43
d)	Short Term Provisions	0.00	0.00
	Total	113913.56	112162.13
B. ASSETS			
1	Fixed Assets		
2	Non Current Investment	11006.23	12365.67
3	Long Term Loans & Advance	13026.24	12891.24
4	Current Assets		
a)	Inventories	243.63	204.75
b)	Trade Receivables	4858.93	5124.88
c)	Cash and Cash Equivalents	27626.34	26552.51
d)	Short Term Loans & Advances	6181.24	6405.95
e)	Other Current Assets	49944.05	47491.73
	Total	113913.56	112162.13

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 10th November, 2015.
- Segment Reporting as defined in Accounting Standard-17 is not applicable.
- Figures have been regrouped, reclassified wherever necessary.
- Three projects-Etawah-Hampi at Uttar Pradesh, Road Project at Odisha and Tarnal project at Jalpur were rescheduled, during the period under review. Two projects were completed upto 70%.
- Necessary charges for dispute resolution/arbitration have been invoked.
- The Statutory Auditors of the Company have carried out the limited review of the above results.

For VALECHA ENGINEERING LIMITED

[Signature]

Place : Mumbai
Date : 10th November, 2015.

J. K. VALECHA
VICE CHAIRMAN CUM MANAGING DIRECTOR