

VALECHA ENGINEERING LIMITED

(An ISO 9001-2008 Company) CIN : L74210MH1977PLC019535
Regd. Office : Valecha Chambers, 4th Floor, Andheri New Link Road,
Andheri (West), Mumbai - 400 053.
Email : ho@valecha.in Website : valechaeng.com



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2014.

(₹ In Lacs)

SR. NO.	PARTICULARS	UNAUDITED					AUDITED
		QUARTER ENDED ON			NINE MONTHS ENDED ON		YEAR ENDED ON
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
PART I							
1	Income from Operation	16096.91	13510.04	16249.02	44525.58	47552.32	67027.06
2	Expenditure						
	a. Construction Expenses	15618.40	11638.77	13516.05	40080.32	39880.72	56395.95
	b. (Increase) / Decrease in Stock	91.13	52.64	(359.43)	21.41	(158.05)	(540.29)
	c. Employees Benefits & Welfare Expenses	702.95	884.64	879.40	2269.90	2505.51	3692.97
	d. Depreciation and amortization Expenses	722.42	715.10	279.50	2153.42	831.47	1108.06
	e. Other Expenditure	183.39	137.58	217.45	413.55	507.79	804.88
	f. Total	17318.29	13428.73	14532.97	44938.60	43567.44	61461.57
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(1221.38)	81.31	1716.05	(413.02)	3984.88	5565.49
4	Other Income *	369.19	243.50	234.41	894.33	853.00	1372.79
5	Profit / (Loss) from ordinary activities before Finance Costs & Exceptional Items (3+4)	(852.19)	324.81	1950.46	481.31	4837.88	6938.28
6	Finance Costs	1022.00	983.94	1031.87	3086.50	2904.36	4166.06
7	Profit / (Loss) after Finance Costs but before Exceptional Items (5-6)	(1874.19)	(659.13)	918.59	(2605.19)	1933.52	2772.22
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities Before Tax	(1874.19)	(659.13)	918.59	(2605.19)	1933.52	2772.22
10	Tax Expenses						
	- Current Tax	0.00	(88.13)	273.36	0.00	537.18	775.00
	- Deferred Tax	(125.59)	(113.32)	28.12	(356.34)	86.33	122.04
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-1)	(1748.60)	(457.68)	617.11	(2248.85)	1310.01	1875.18
12	Extraordinary Items (Net of Tax Expenses ₹ NIL)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the Period (11+12)	(1748.60)	(457.68)	617.11	(2248.85)	1310.01	1875.18
14	Paid-up Equity Share Capital (Face Value ₹ 10/-)	1953.00	1953.00	1953.00	1953.00	1953.00	1953.00
15	Reserves Excluding Revaluation Reserves	---	---	---	---	---	30279.07
16	EPS (₹) (* Not Annualised)						
	Basic - With Extraordinary Income	*(8.95)	*(2.34)	*3.16	*(11.51)	*6.71	9.60
	- Without Extraordinary Income	*(8.95)	*(2.34)	*3.16	*(11.51)	*6.71	9.60
	Diluted - With Extraordinary Income	*(8.95)	*(2.34)	*3.16	*(11.51)	*6.71	9.60
	- Without Extraordinary Income	*(8.95)	*(2.34)	*3.16	*(11.51)	*6.71	9.60
PART II							
A - Particulars of Shareholding							
1	Aggregate Public Shareholding						
	- Number of Shares	10161258	10111387	10093492	10161258	10093492	10098492
	- Percentage of Shareholding	52.03	51.77	51.68	52.03	51.68	51.71
2	Promoters and promoter group Shareholding						
	a. Pledged/Encumbered						
	- Number of Shares	2929504	Nil	Nil	2929504	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	31.27	Nil	Nil	31.27	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	15.00	Nil	Nil	15.00	Nil	Nil
	b. Non Encumbered						
	- Number of Shares	6439263	9418638	9436533	6439263	9436533	9431533
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	68.73	100.00	100.00	68.73	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	32.97	48.23	48.32	32.97	48.32	48.29
B - Investors Complaints for Quarter Ended on 31.12.2014							
Pending at the beginning of the quarter		Received during the quarter		Resolved during the quarter		Pending at the end of the quarter	
Nil		6		6		Nil	

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 12th February, 2015.
- Segment Reporting as defined in Accounting Standard-17 is not applicable.
- Figures have been regrouped, reworked & reclassified wherever necessary.
- Pursuant to the notification of Schedule II to the Companies Act, 2013 with effect from 1st April 2014, the useful life of fixed assets have been revised as prescribed there in. As a result, an amount of Rs. 489.86 lacs representing assets whose useful life has already exhausted as on 1st April 2014 has been adjusted against retained earnings. In respect of remaining assets additional depreciation amounting to Rs. 1317.03 lacs has been charged for the Nine months ended 31.12.2014. However, the EBITDA for the Nine months ended on 31.12.2014 is 5.92 % against 11.92 % for the same period in the previous year.
- The Statutory Auditors have carried out the Limited Review of the above results.

For VALECHA ENGINEERING LIMITED

Sanjeev K. Valecha
J. K. VALECHA
MANAGING DIRECTOR

Place : Mumbai
Date : 12th February, 2015.