

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13 (3) and (6)]

Regulation 13(3) – Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name & address of shareholder	Shareholding prior to sale	No. & % of shares/voting rights acquired/sold	Receipt of allotment advice/ ~~acquisition~~ <u>on-of</u> ~~acquisition~~ <u>shares</u> /sale of shares	Date of intimation to company	Mode of acquisition on (market purchase /public/rights/preferential offer etc.)	No. & % of shares/voting rights post-acquisition/sale	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value (Rs. per share)	Sell quantity	Sell value (per share)
Seahorse Mercantile Co Pvt Ltd Flat E 203, Sandhya Building, Suchidham, Malad (East), Mumbai – 400097.	27259696 -5.43%	508428 0.10%	14.01.2013	16.01.2013	Market Sale	26751268 5.33%	Mehta Equities Ltd- INB010683856	BSE NSE			508428	67.01

For Seahorse Mercantile Co Pvt Ltd



Director

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

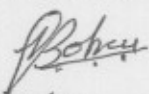
1. Name of the Target Company (TC)	Vakrangee Softwares Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer			
	Seller: Seahorse Mercantile Co Pvt Ltd		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange and National Stock Exchange		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wher	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the Acquisition/disposal under consideration, holding of :</u>	27259696	5.43%	N.A
a) Shares carrying voting rights			
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding			
Total (a+b+c)	27259696	5.43%	N.A
<u>Details of Acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	508428	0.10%	N.A
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument			



that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	508428	0.10%	N.A
After the Acquisition/disposal under consideration, holding of : a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	26751268	5.33%	N.A
Total (a+b+c)	26751268	5.33%	N.A
6. Mode of sale	Open Market		
7. Date of sale	14/01/2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.50,21,95,960 Only		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.50,21,95,960 Only		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.50,21,95,960 Only		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Seahorse Mercantile Co Pvt Ltd


Director



Place: Mumbai

Date: 16th January 2013