



VAKRANGEE SOFTWARES LIMITED

Vakrangee House, Plot No-66, Marol Co-op. Industrial Estate,
Off. M.V. Road, Andheri (East), Mumbai - 400 059, INDIA.
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E-mail : info@vakrangee.in • www.vakrangeesoftware.com

VSL/DS/SE/2013-14/019

April 25, 2013

To,

Department of Corporate Relationship Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001.	Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
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Dear Sir,

Sub: Outcome of the Board Meeting held on 25/4/2013
Ref: Vakrangee Softwares Limited - 511431/ VAKRANSOFT

Pursuant to the applicable clauses of the Listing Agreement, we wish to inform you that the Board of Directors at its meeting held today, inter-alia has approved the Audited Annual Financial Statements of the Company for the year ended 31st March, 2013 and has recommended final dividend of Re. 0.20/- per equity share i.e. (20% dividend) having face value of Re.1/- each, subject to the approval of shareholders in the ensuing Annual General Meeting. A copy of the financial results is enclosed for your record.

You are requested to take the above said information on record and acknowledge the receipt of the same.

This is for your information and record.

Thanking You,

For Vakrangee Softwares Limited

Darshi Shah
Company Secretary



Encl.: A./a.



VAKRANGEE SOFTWARES LIMITED

VAKRANGEE HOUSE, PLOT NO. 69-A, MAROL CO-OP, INDL. ESTATE,
OFF. M. V. ROAD, MAROL, ANDHERI (EAST), MUMBAI - 400 059, INDIA
PHONE : 022 6776 5100 / 2860 3412 / 2850 4028 FAX : 022-2850 20 17
E-mail : info@vakrangee.in Website : vakrangeesoftware.com

(₹ in Lacs except EPS)

AUDITED FINANCIAL RESULTS FOR THE QUARTER & FINANCIAL YEAR ENDED ON MARCH 31, 2013

S.No.	Particulars	AUDITED STANDALONE RESULTS				AUDITED CONSOLIDATED RESULTS	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Year to date figures for previous period ended
		31-Mar-13 (Audited)	31-Dec-12 (Un-audited)	31-Mar-12 (Audited)	31-Mar-13 (Audited)	31-Mar-12 (Audited)	31-Mar-12 (Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	Income from Operations						
	(a) Net Sales/ Income from Operations (Net of excise duty)	48,608.13	38,891.17	45,197.35	155,578.19	135,213.91	154,715.06
	(b) Other Operating Income	0.17	0.77	0.40	1.33	0.52	1.53
	Total Income from Operations (Net) (a+b)	48,608.30	38,891.94	45,197.75	155,579.52	135,214.43	154,716.59
2	Expenses						
	(a) Cost of materials Consumed	35,956.96	27,619.25	36,499.00	114,845.97	109,076.02	115,101.10
	(b) Purchase of Stock in Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,630.03)	32.97	67.70	(1,809.98)	(108.22)	(2,916.58)
	(d) Employee Benefit Expense	1,054.32	821.85	339.11	2,504.52	1,224.12	2,854.84
	(e) Depreciation and Amortisation Expense	4,240.88	4,110.49	2,862.41	16,694.33	8,739.97	15,706.22
	(f) Other Expenses	387.49	372.83	284.78	1,456.83	1,226.10	1,525.84
	Total Expenses	40,039.40	32,756.69	40,173.00	132,890.67	120,157.99	132,371.22
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	6,568.90	6,135.25	5,024.75	22,688.85	15,056.44	22,445.37
4	Other Income	356.28	130.36	62.42	742.26	423.49	521.12
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	6,924.18	6,265.61	5,117.17	23,429.11	15,479.93	22,966.49
6	Finance Cost	2,365.73	2,108.94	2,067.26	8,583.68	5,525.15	8,595.73
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	4,558.45	4,156.67	3,019.91	14,845.43	9,954.78	14,370.76
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	4,558.45	4,156.67	3,019.91	14,845.43	9,954.78	14,370.76
10	Tax Expense						
	(a) Current Tax	1,417.37	1,314.73	844.57	4,373.09	2,094.45	4,373.14
	(b) Deferred Tax	498.79	53.66	1,368.14	954.13	2,143.77	872.33
	(c) Taxes of earlier years	(32.86)	-	-	(32.86)	-	(32.86)
	(d) MAT Credit Utilised	(483.17)	(481.73)	(974.08)	(1,376.19)	(974.08)	(1,376.19)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	3,158.32	3,272.01	1,981.28	10,927.26	6,750.64	10,434.34
12	Extra-Ordinary Items (net of Tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	3,158.32	3,272.01	1,981.28	10,927.26	6,750.64	10,434.34
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	(0.00)	0.02
16	Consolidated Net Profit/(loss) after Taxes, Minority Interest and share of profit or loss of Associates	-	-	-	-	-	-
17	Paid Up Equity Share Capital	5,024.99	5,021.96	2,502.40	5,024.99	2,502.40	5,014.80
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	38,906.39	38,906.39	32,392.25	38,906.39	32,392.25	39,187.93
19 (i)	No. of equity shares for computing EPS						
	(a) Basic	501,480,384	501,228,546	499,808,546	501,480,384	499,808,546	501,480,384
	(b) Diluted	511,242,086	511,051,555	507,757,003	511,242,086	507,757,003	511,242,086
19 (ii)	Earnings per Share(EPS) (before Extra Ordinary Items)						
	(a) Basic	0.63	0.65	0.40	2.18	1.35	2.08
	(b) Diluted	0.62	0.64	0.39	2.14	1.33	2.04
19 (iii)	Earnings per Share(EPS) (after Extra Ordinary Items) (of ₹ 1/- each not annualised)						
	(a) Basic	0.63	0.65	0.40	2.18	1.38	2.08
	(b) Diluted	0.62	0.64	0.39	2.14	1.33	2.04

Part II								
A PARTICULARS OF SHAREHOLDING								
1	Public Shareholding:							
	- No of Shares	330,304,106	330,000,746	175,572,780	330,304,106	175,572,780	330,304,106	175,572,780
	- Percentage of Shareholding	85.73	85.71	70.16	85.73	70.16	85.73	70.16
2	Promoter and Promoter Group Shareholding							
	a) Pledged/Encumbered							
	- Number of Shares	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
	b) Non-Encumbered							
	- Number of Shares	172,195,214	172,195,214	74,667,010	172,195,214	74,667,010	172,195,214	74,667,010
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	34.27	34.28	29.84	34.27	29.84	34.27	29.84

Particulars		3 months ended (31.03.2013)
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	10
	Disposed of during the quarter	10
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The above audited financial results for the year ended March 31, 2013 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on April 25, 2013.
- The Company has three subsidiaries as at March 31, 2013. In case of Vakrangee e-Solution Inc., Philippines, Audited Financial Results for the year ended December 31, 2012 and Un-audited Financial results for the quarter ended March 31, 2013 have been considered for consolidation. In case of other subsidiaries, Audited financial results have been considered.
- The Board of Directors of the Company recommended Dividend of ₹ 0.20 per share on fully paid up equity share of ₹ 1/- each for the financial year ended March 31, 2013, subject to members approval in the ensuing Annual General Meeting.
- Out of the total 1,51,72,000 options granted by the Company till date under "ESOP scheme 2008", 51,76,020 options have been exercised in aggregate till March 31, 2013, out of which 3,03,360 options were exercised during the quarter ended March 31, 2013 by the employees and directors of the Company.
- The Company predominantly provides the E-governance related services. Considering the nature of Company's business and operations, there is only one reportable segment (business and / or geographical) in accordance with the requirements of the Accounting Standard 17 - "Segment Reporting" notified in the Companies (Accounting Standards) Rules 2006.
- Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to confirm to the current Quarter's/ year's presentation.
- The above results of the Company are available on the Company's website www.vakrangeesoftware.com and also on www.bseindia.com & www.nseindia.com.

For and on behalf of the Board


 Dinesh Nandawana
 Chairman and Managing Director

 Place : Mumbai
 Date : April 25, 2013

Vakrangee Softwares Limited

Audited Statement of Assets And Liabilities as on March 31, 2013

(₹ in Lacs)

Particular	Standalone		Consolidated	
	As at (current period ended) (31.03.2013)	As at (previous period ended) (31.03.2012)	As at (current period ended) (31.03.2013)	As at (previous period ended) (31.03.2012)
A. EQUITY AND LIABILITIES				
1. Shareholders' Fund				
(a) Share Capital	5,024.99	2,502.40	5,024.99	2,502.40
(b) Reserves and Surplus	46,528.94	38,906.39	46,356.75	39,187.93
(c) Money received against Share Warrants	-	-	-	-
Sub Total of Shareholders' Fund	51,553.94	41,408.79	51,381.74	41,690.33
2. Share Application Money pending Allotment	-	-	-	-
3. Minority Interest	-	-	285.03	285.02
4. Non Current Liabilities				
(a) Long Term Borrowings	14,568.54	15,596.12	14,568.54	15,596.12
(b) Differed Tax Liabilities (Net)	8,270.05	7,315.92	8,288.25	7,315.92
(c) Other Long Term Liabilities	783.72	699.17	783.72	699.17
(d) Long-Term Provisions	-	-	-	-
Sub Total - Non - Current Liabilities	23,622.31	23,611.21	23,640.51	23,611.21
5. Current Liabilities				
(a) Short Term Borrowings	26,954.98	20,824.94	28,521.83	21,558.94
(b) Trade Payables	17,479.17	11,890.74	17,547.58	12,183.24
(c) Other Current Liabilities	12,229.22	9,655.68	12,812.82	10,143.85
(d) Short-Term Provisions	4,068.52	2,145.62	4,069.60	2,145.67
Sub Total - Current Liabilities	60,731.88	44,516.98	62,951.84	46,031.69
TOTAL - EQUITY AND LIABILITIES	135,908.13	109,536.97	138,259.12	111,618.25
B. ASSETS				
1. Non-Current Assets				
(a) Fixed Assets	41,837.22	48,719.66	43,711.92	55,162.20
(b) Goodwill on Consolidation	-	-	-	-
(c) Non-Current Investments	1,167.30	5,837.30	231.30	146.30
(d) Long Term Loans and Advances	2,427.66	3,302.08	2,427.66	3,302.08
(e) Other Non Current Assets	670.81	472.32	979.60	472.32
Sub- Total - Non Current Assets	46,102.99	58,331.36	47,350.48	59,082.90
2. Current Assets				
(a) Inventories	1,985.82	358.99	5,376.76	2,443.34
(b) Trade Receivables	66,136.95	44,523.53	65,273.71	44,548.33
(c) Cash and cash equivalents	3,122.28	2,596.97	3,188.74	2,841.05
(d) Short - term loans and advances	3,509.72	3,179.53	1,915.35	1,960.91
(e) Other Current Assets	15,050.37	546.58	15,068.72	590.22
Sub- Total - Current Assets	89,805.15	51,205.60	90,823.28	52,383.86
3. Foreign Currency Translation Reserve	-	-	85.36	151.49
TOTAL - ASSETS	135,908.13	109,536.97	138,259.12	111,618.25