



VAKRANGEE SOFTWARES LIMITED

Vakrangee House, Plot No-66, Marol Co-op. Industrial Estate,
Off. M.V. Road, Marol, Andheri (East), Mumbai - 400 059, INDIA.
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VSL/PB/NSE/2012-13/024

April 26, 2012

To,
Corporate Relationship Department
National Stock Exchange Limited
Exchange plaza, Bandra Kurla complex,
Bandra (E),
Mumbai 400051

Dear Sir,

Sub: Outcome of the Board Meeting held on 26/4/2012
Ref: Vakrangee Softwares Limited – VAKRANSOFT

We wish to inform you that the Board of Directors at its meeting held on Thursday, 26th April, 2012 at the Registered Office of the Company has inter-alia considered and approved the Audited Annual Financial Statements of the Company for the year ended 31st March, 2012, a copy of which is enclosed herewith.

The Board recommended dividend of Re. 0.20/- per equity share of the Company having face value of Re.1/- each (20% Dividend) for the financial year ended 31st March, 2012 (including Bonus shares issued after the Balance sheet date).

This is for your information and record.

Thanking You,
For Vakrangee Softwares Limited


Pratik Bhanushali
Company Secretary





VAKRANGEE SOFTWARES LIMITED

"VAKRANGEE HOUSE", PLOT NO. 66-A, MAROL CO-OP. INDL. ESTATE,
OFF. M. V. ROAD, MAROL, ANDHERI (EAST), MUMBAI - 400 059. INDIA
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(₹ in Lacs except EPS)

AUDITED FINANCIAL RESULTS FOR THE QUARTER & FINANCIAL YEAR ENDED ON MARCH 31, 2012

Part 1

S. No.	Particulars	AUDITED STANDALONE RESULTS				AUDITED CONSOLIDATED RESULTS	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Year to date figures for previous period ended
		31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11	31-Mar-12
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	Income from Operations						
	(a) Net Sales/ Income from Operations (Net of excise duty)	45,197.35	34,058.30	26,976.30	135,213.91	85,231.05	135,318.10
	(b) Other Operating Income	0.40		0.08	0.52	2.72	0.64
	Total Income from Operations (Net) (a+b)	45,197.75	34,058.30	26,976.38	135,214.43	85,233.77	135,318.74
2	Expenses						
	(a) Cost of materials Consumed	36,499.00	26,506.81	22,067.49	109,076.02	69,926.82	109,198.56
	(b) Purchase of Stock in Trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	67.70	65.46	271.24	(108.22)	28.27	(507.20)
	(d) Employee Benefit Expense	339.11	502.39	212.77	1,224.12	644.27	1,247.35
	(e) Depreciation and Amortisation Expense	2,982.41	2,511.39	1,424.76	8,739.97	5,329.68	8,744.42
	(f) Other Expenses	284.78	384.39	315.26	1,226.10	983.86	1,227.73
	Total Expenses	40,173.00	29,970.44	24,291.52	120,157.99	76,912.90	119,910.86
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	5,024.75	4,087.86	2,684.86	15,056.44	8,320.87	15,407.88
4	Other Income	92.42	146.64	56.03	423.49	143.68	463.75
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional items (3+4)	5,117.17	4,234.50	2,740.89	15,479.93	8,464.55	15,871.63
6	Finance Cost	2,097.26	1,679.78	592.78	5,525.15	1,790.53	5,579.86
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	3,019.91	2,554.72	2,148.11	9,954.78	6,674.02	10,291.77
8	Exceptional Items						
9	Profit/(loss) from Ordinary Activities before Tax (7-8)	3,019.91	2,554.72	2,148.11	9,954.78	6,674.02	10,291.77
10	Tax Expense	1,038.64	827.79	758.48	3,204.14	1,866.43	3,204.55
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	1,981.27	1,726.93	1,389.63	6,750.64	4,807.59	7,087.22
12	Extra-Ordinary Items (net of Tax expense)						
13	Net Profit for the period (11-12)	1,981.27	1,726.93	1,389.63	6,750.64	4,807.59	7,087.22
14	Share of Profit/ (Loss) of Associates						
15	Minority Interest						(0.02)
16	Consolidated Net Profit/ (loss) after Taxes, Minority Interest and share of profit or loss of Associates (13+14+15)						7,087.20
17	Paid Up Equity Share Capital	2,502.40	2,501.17	2,371.15	2,502.40	2,371.15	2,502.40
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	32,392.25	32,392.25	27,413.64	32,392.25	27,413.64	32,337.62
19 (i)	No. of equity shares for computing EPS						
	(1) Basic	499,808,546	499,778,850	450,586,400	499,808,546	450,586,400	499,808,546
	(2) Diluted	507,757,003	500,340,240	498,172,120	507,757,003	498,172,120	507,757,003
19 (ii)	Earnings per Share(EPS) (before Extra Ordinary Items) (of ₹ 1/- each not annualised)						
	(a) Basic	0.40	0.35	0.31	1.35	1.07	1.42
	(b) Diluted	0.39	0.35	0.28	1.33	0.97	1.40
19 (iii)	Earnings per Share(EPS) (after Extra Ordinary Items) (of ₹ 1/- each not annualised)						
	(a) Basic	0.40	0.35	0.31	1.35	1.07	1.42
	(b) Diluted	0.39	0.35	0.28	1.33	0.97	1.40

Part II								
A PARTICULARS OF SHAREHOLDING								
1	Public Shareholding:							
	- No of Shares	175,572,780	17,549,861	17,468,162	175,572,780	17,468,162	175,572,780	17,468,162
	- Percentage of Shareholding	70.16	70.15	73.67	70.16	73.67	70.16	73.67
2	Promoter and Promoter Group Shareholding							
	a) Pledged/Encumbered							
	- Number of Shares	-	-	1,339,000	-	1,339,000	-	1,339,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	21.45	-	21.45	-	21.45
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	5.65	-	5.65	-	5.65
	b) Non-Encumbered							
	- Number of Shares	74,667,010	7,467,151	4,904,351	74,667,010	4,904,351	74,667,010	4,904,351
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	78.55	100.00	78.55	100.00	78.55
	- Percentage of Shares (as a % of the total share capital of the company)	29.84	29.85	20.68	29.84	20.68	29.84	20.68

Particulars		3 months ended (31.03.2012)
B Investor Complaints		
Pending at the beginning of the quarter		NIL
Received during the quarter		4
Disposed of during the quarter		4
Remaining unresolved at the end of the quarter		NIL

Note

- The above audited financial results for the year ended 31st March 2012 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 26th April 2012.
- The Company has four subsidiaries as at 31st March 2012. In case of Vakrangee e-Solution Inc., Philippines, Audited Financial Results for the year ended 31st December, 2011 and Un-audited Financial results for the quarter ended 31st March, 2012 have been considered for consolidation. In case of other subsidiaries, Audited financial results have been considered.
- The Board of Directors of the Company recommended Dividend of ₹ 0.20 per share on fully paid up equity share of ₹ 1/- each (including bonus shares issued after Balance sheet date) for the financial year ended 31st March, 2012, subject to members approval in the ensuing Annual General Meeting.
- Company has sub-divided its equity share of ₹ 10/- each into 10 equity shares of ₹ 1/- each vide shareholders' approval dated 30th March 2012. Further company declared allotment of bonus shares in the ratio of one equity share of ₹ 1/- each for every share held as on record date i.e. 13th April, 2012.
Earnings Per Share have been worked out to give the effect of sub-division of equity shares from ₹ 10/- each into ₹ 1/- each and issue of bonus shares in accordance with Accounting Standard (AS) 20 on "Earnings Per Share".
- Out of the total 5,99,100 options granted by the Company till date under "ESOP scheme 2008", 1,57,814 options have been exercised in aggregate till 31st March 2012, out of which 6,967 options were exercised during the quarter ended 31st March 2012, by the employees and directors of the Company.
- The Company's activities predominantly revolve around providing the E-governance related services. Considering the nature of Company's business and operations, there is only one reportable segment (business and / or geographical) in accordance with the requirements of the Accounting Standard 17 - "Segment Reporting" notified in the Companies (Accounting Standards) Rules 2006.
- Previous quarters / year's figures have been regrouped / rearranged wherever necessary to confirm to the current year's presentation.
- The above results of the Company are available on the Company's website www.vakrangeesoftware.com and also on www.bseindia.com & www.nseindia.com.

Place : Mumbai
Date : 26th April, 2012

For and on behalf of the Board



Dinesh Nandawana
Chairman and Managing Director

Vakrangee Softwares Limited

Audited Statement of Assets And Liabilities as on March 31, 2012

(₹ in Lacs)

Particular	Standalone		Consolidated	
	As at (current year end) (31.03.2012)	As at (previous year end) (31.03.2011)	As at (current year end) (31.03.2012)	As at (previous year end) (31.03.2011)
A. EQUITY AND LIABILITIES				
1. Shareholders' Fund				
(a) Share Capital	2,502.40	2,371.15	2,502.40	2,371.15
(b) Reserves and Surplus	38,906.39	32,392.25	39,187.93	32,337.62
(c) Money received against Share Warrants		854.00		854.00
Sub Total of Shareholders' Fund	41,408.79	35,617.40	41,690.33	35,562.77
2. Share Application Money pending Allotment		6.53		6.53
3. Minority Interest			285.02	0.00
4. Non Current Liabilities				
(a) Long Term Borrowings	15,596.12	-	15,596.12	-
(b) Differed Tax Liabilities (Net)	7,315.92	5,172.14	7,315.92	5,172.14
(c) Other Long Term Liabilities	699.17	47.56	699.17	47.56
(d) Long-Term Provisions				
Sub Total - Non - Current Liabilities	23,611.21	5,219.70	23,611.21	5,219.70
5. Current Liabilities				
(a) Short Term Borrowings	20,824.94	15,288.65	21,558.94	16,342.51
(b) Trade Payables	11,890.74	8,287.95	12,183.24	8,682.44
(c) Other Current Liabilities	9,655.67	495.20	10,143.84	1,749.75
(d) Short-Term Provisions	2,145.61	1,372.39	2,145.67	1,372.62
Sub Total - Current Liabilities	44,516.96	25,444.19	46,031.69	28,147.33
TOTAL - EQUITY AND LAIBILITIES	109,536.96	66,287.82	111,618.25	68,936.33
B. ASSETS				
1. Non-Current Assets				
(a) Fixed Assets	48,719.66	21,491.73	55,162.20	27,235.72
(b) Goodwill on Consolidation				
(c) Non-Current Investments	5,837.30	6,006.08	146.30	335.08
(d) Long Term Loans and Advances	3,302.08	2,999.48	3,302.08	2,923.89
(e) Other Non Current Assets	472.32	264.17	472.32	264.17
Sub- Total - Non Current Assets	58,331.36	30,761.46	59,082.90	30,758.86
2. Current Assets				
(a) Inventories	358.99	89.57	2,443.34	1,774.93
(b) Trade Receivables	44,523.53	26,779.70	44,548.33	27,451.75
(c) Cash and cash equivalents	2,596.97	1,750.44	2,841.05	1,759.03
(d) Short - term loans and advances	3,179.53	1,030.36	1,960.91	1,254.19
(e) Other Current Assets	546.58	5,876.29	590.22	5,934.04
Sub- Total - Current Assets	51,205.60	35,526.36	52,383.86	38,173.94
3. Foreign Currency Translation Reserve			151.49	3.53
TOTAL - ASSETS	109,536.96	66,287.82	111,618.25	68,936.33