



VAKRANGEE SOFTWARES LIMITED

Vakrangee House, Plot No-66, Marol Co-op. Industrial Estate,
Off. M.V. Road, Marol, Andheri (East), Mumbai - 400 059, INDIA.
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VSL/PB/NSE/2011-12/141

January 7, 2012

To,
Corporate Relationship Department
National Stock Exchange Limited
Exchange plaza, Bandra Kurla complex,
Bandra (E),
Mumbai 400051

Dear Sir,

Sub: Outcome of the Board Meeting held on 7/1/2012
Ref: Vakrangee Softwares Limited – VAKRANSOFT

We wish to inform you that the Board of Directors at it's meeting held on Saturday, 7th January, 2012 at the Registered Office of the Company has inter-alia considered and transacted the following business:

- 1) The Board approved the Un-audited Financial results of the Company for the Quarter ended 31st December, 2011, a copy of which is attached herewith.
- 2) The Board considered and noted the resignation tendered by Mr. Brij Kishor Gupta from the directorship of the Company w.e.f. 29th December, 2011
- 3) Re-constitution of Audit Committee, Shareholders'/ Investors' Grievance Committee and other Board Committees of the Company.

This is for your information and record.

Thanking You,
For Vakrangee Softwares Limited


Pratik Bhanushali
Company Secretary



Encl: A./a.



VAKRANGEE SOFTWARES LIMITED

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OFF. M. V. ROAD, MAROL, ANDHERI (EAST), MUMBAI – 400 059. INDIA
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(₹ in Lacs except EPS)

STAND-ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2011

S.No	PARTICULARS	Third Quarter of the Current Year Ended	Corresponding Quarter of the Previous Year Ended	Year to Date figures for the Current Period Ended	Year to Date figures for the Corresponding Period Ended	Previous Accounting Year Ended
		31st DEC., 2011 (Un-Audited)	31st DEC., 2010 (Un-Audited)	31st DEC., 2011 (Un-Audited)	31st DEC., 2010 (Un-Audited)	31st March, 2011 (Audited)
		(1)	(2)	(3)	(4)	(5)
1	Income from Sales / Services	34058.30	26074.85	90016.66	58257.38	85233.77
2	Total Expenditure:					
	Increase (-) / Decrease in stock in trade	65.46	(48.12)	(175.92)	(242.97)	28.27
	Cost of Sales / Services	26701.03	21564.58	72794.70	47864.57	69912.69
	Staff Cost	302.47	164.23	680.94	423.18	702.18
	General Adm & Selling Expenditure	442.00	239.84	919.65	671.64	932.70
	Depreciation	2511.39	1447.88	5757.56	3904.92	5329.68
3	Profit from Operations before Other Income, Interest & Tax (1-2)	4035.95	2706.44	10039.73	5636.04	8328.25
4	Other Income / (Loss)	194.65	32.50	332.10	87.61	141.69
5	Profit before Interest & Tax (3-4)	4230.60	2738.94	10371.83	5723.65	8469.94
6	Interest / Financial Charges	1679.77	524.45	3,427.89	1,197.75	1,790.53
7	Profit after Interest but before Exceptional Items (5-6)	2550.83	2214.49	6943.92	4525.90	6679.41
8	Exceptional Items	(3.35)	-	9.60	-	109.21
9	Profit before Tax (7-8)	2554.18	2214.49	6934.32	4525.90	6570.20
10	Tax Provision	827.24	656.02	2164.95	1107.95	1762.61
11	Net Profit for the period (9-10)	1726.94	1558.47	4769.37	3417.95	4807.59
12	Paid up Equity Capital	2501.17	2249.62	2501.17	2249.62	2371.15
13	Reserves & Surplus					32392.25
14	EPS - Basic (₹)	6.91	6.93	19.09	15.19	21.34
15	EPS - Diluted (₹)	6.90	6.18	19.06	13.55	19.30
16	Aggregate of Public Shareholding					
	- Number of Shares	17549861	17402464	17549861	17402464	17468162
	- Percentage of Holding	70.15	77.36	70.15	77.36	73.67
17	Promoters and Promoter group shareholding					
a	Pledged/Encumbered					
	Number of Shares	-	1,339,000	-	1,339,000	1,339,000
	Percentage of Shares(as a % of the total Shareholding of Promoter and Promoters Group)	-	26.29	-	26.29	21.45
	Percentage of Shares(as a % of the total Share capital of the Company)	-	5.95	-	5.95	5.65
b	Non-Encumbered					
	Number of Shares	7467151	3754701	7467151	3754701	4904351
	Percentage of Shares(as a % of the total Shareholding of Promoter and Promoters Group)	100.00	73.71	100.00	73.71	78.55
	Percentage of Shares(as a % of the total Share capital of the Company)	29.85	16.69	29.85	16.69	20.68

Notes:

- In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed a limited review of the Company's Standalone Financial Results for the quarter ended 31st December, 2011. There are no qualifications in the limited review report.
- The Standalone results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 07th January, 2012.
- The Company's activities predominantly revolve around providing the E-governance related services. Considering the nature of Company's business and operations, there is only one reportable segment (business and/ or geographical) in accordance with the requirement of the Accounting Standard 17-"Segment Reporting" notified in the Companies (accounting Standards) Rules 2006.
- Out of the total 5,99,100 options granted by the Company till date under "ESOP scheme 2008", 150847 options have been exercised in aggregate till 31st December 2011, out of which NIL options were exercised during the quarter ended 31st December 2011, by the employees and directors of the Company.
- There were no Investors' complaints pending at the beginning of the quarter and 2 complaints were received during the quarter ended 31st December 2011 which have been resolved.
- Previous period figures have been regrouped / rearranged, wherever necessary.
- Standalone Un-Audited financial results for the Quarter ended 31st December 2011 are available on the Company's web site www.vakrangeesoftware.com and also on www.bseindia.com & www.nseindia.com

For and on behalf of the Board

Dinesh Nandwana

Chairman & Managing Director

Place : Mumbai.

Date : 07th January, 2012.