VAKRANGEE SOFTWARES LIMITED

Vakrangee House, Plot No-66, Marol Co-op. Industrial Estate,
Off. M.V. Road, Marol, Andheri (East), Mumbai - 400 059, INDIA.
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VSL/PB/SE/2011-2012/086

October 10, 2012

To, **Bombay Stock Exchange Limited** P.J. Towers, Dalal Street, Fort, Mumbai - 400 001.	**To,** **Corporate Relationship Department** **National Stock Exchange Limited** Exchange plaza, Bandra Kurla complex, Bandra (E) Mumbai 400051

Dear Sir,

Sub: **Outcome of the Board Meeting held on 10/10/2012**
Ref: **Vakrangee Softwares Limited – 511431/VAKRANSOFT**

We wish to inform you that the Board of Directors at its meeting held on Wednesday, 10th October, 2012 at the Registered Office of the Company has inter-alia considered and approved the Un-audited Financial Results of the Company for the Quarter ended 30th September, 2012, a copy of which is enclosed herewith.

This is for your information and record.

Thanking You,
For Vakrangee Softwares Limited

Pratik Bhanushali
Company Secretary & Sr. Manager - Legal

Encl.:A./a.

VAKRANGEE SOFTWARES LIMITED

VAKRANGEE HOUSE", PLOT NO. 66-A, MAROL CO-OP. INDL. ESTATE,
OFF. M. V. ROAD, MAROL, ANDHERI (EAST), MUMBAI – 400 059. INDIA
PHONE : 022 6776 5100 / 2850 3412 / 2850 4028 FAX : 022-2850 20 17
E-mail : info@vakrangee.in Website : vakrangeesoftwares.com

(₹ in Lacs except EPS)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2012

Part 1

S.No.	Particulars	STANDALONE RESULTS					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	**Income from Operations**						
	(a).Net Sales/ Income from Operations (Net of excise duty)	36,135.49	33,940.83	31,210.66	70,076.32	55,965.25	135,213.91
	(b).Other Operating Income	0.39	0.57	0.07	0.96	0.12	0.52
	Total Income from Operations (Net) (a+b)	**36,135.88**	**33,941.40**	**31,210.73**	**70,077.28**	**55,965.37**	**135,214.43**
2	**Expenses**						
	(a).Cost of materials Consumed	26,438.27	24,791.49	25,752.58	51,229.76	46,110.78	109,076.02
	(b).Purchase of Stock in Trade	-	-	-	-	-	-
	(c).Changes in inventories of finished goods, work-in-progress and stock-in-trade	(61.88)	49.56	(199.35)	(12.32)	(241.38)	(108.22)
	(d).Employee Benefit Expense	526.27	292.28	201.57	818.55	393.83	1,224.12
	(e).Depreciation and Amortisation Expense	3,747.34	3,595.85	1,835.93	7,343.19	3,246.17	8,739.97
	(f).Other Expenses	233.75	481.66	305.24	715.41	505.31	1,226.10
	Total Expenses	**30,883.75**	**29,210.84**	**27,895.97**	**60,094.59**	**50,014.71**	**120,157.99**
3	**Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)**	**5,252.13**	**4,730.56**	**3,314.76**	**9,982.69**	**5,950.66**	**15,056.44**
4	Other Income	140.95	115.67	113.48	256.62	177.61	423.49
5	**Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional items (3+4)**	**5,393.08**	**4,846.23**	**3,428.24**	**10,239.31**	**6,128.27**	**15,479.93**
6	Finance Cost	2,035.51	2,075.50	1,105.86	4,111.01	1,748.12	5,525.15
7	**Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)**	**3,357.57**	**2,770.73**	**2,322.38**	**6,128.30**	**4,380.15**	**9,954.78**
8	Exceptional Items	-	-	-	-	-	-
9	**Profit/(loss) from Ordinary Activities before Tax (7-8)**	**3,357.57**	**2,770.73**	**2,322.38**	**6,128.30**	**4,380.15**	**9,954.78**
10	Tax Expense	907.58	723.80	705.11	1,631.38	1,337.71	3,204.14
11	**Net Profit/(Loss) from Ordinary Activities after Tax (9-10)**	**2,449.99**	**2,046.93**	**1,617.27**	**4,496.92**	**3,042.44**	**6,750.64**
12	Extra-Ordinary Items (net of Tax expense)	-	-	-	-	-	-
13	**Net Profit for the period (11-12)**	**2,449.99**	**2,046.93**	**1,617.27**	**4,496.92**	**3,042.44**	**6,750.64**
14	Share of Profit/ (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Consolidated Net Profit/ (loss) after Taxes, Minority Interest and share of profit or loss of Associates (13+14+15)	-	-	-	-	-	-
17	**Paid Up Equity Share Capital**	5,021.96 FV ₹ 1/- each	5,004.80 FV ₹ 1/- each	2,501.70 FV ₹ 10/- each	5,021.96 FV ₹ 1/- each	2,501.70 FV ₹ 10/- each	2,502.40 FV ₹ 1/- each
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	38,906.39	38,906.39	32,392.25	38,906.39	32,392.25	32,392.25
19 (i)	**No. of equity shares for computing EPS**						
	(a) Basic	500,742,196	500,479,580	499,778,850	500,742,196	499,778,850	499,808,546
	(b) Diluted	512,296,960	509,113,863	500,340,240	512,296,960	500,340,240	507,757,003
19 (ii)	**Earnings per Share(EPS) (before Extra Ordinary Items) (of ₹ 1/- each not annualised)**						
	(a) Basic	**0.49**	**0.41**	**0.32**	**0.90**	**0.61**	**1.35**
	(b) Diluted	**0.48**	**0.40**	**0.32**	**0.88**	**0.61**	**1.33**
19 (iii)	**Earnings per Share(EPS) (after Extra Ordinary Items) (of ₹ 1/- each not annualised)**						
	(a) Basic	**0.49**	**0.41**	**0.32**	**0.90**	**0.61**	**1.35**
	(b) Diluted	**0.48**	**0.40**	**0.32**	**0.88**	**0.61**	**1.33**

Part II							
A	**PARTICULARS OF SHAREHOLDING**						
1	**Public Shareholding:**						
	- No of Shares	330,000,746	351,143,560	17,554,361	330,000,746	17,554,361	175,572,780
	- Percentage of Shareholding	65.71	70.16	70.17	65.71	70.17	70.16
2	**Promoter and Promoter Group Shareholding**						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b)Non-Encumbered						
	- Number of Shares	172,195,214	149,336,020	7,462,651	172,195,214	7,462,651	74,667,010
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	34.29	29.84	29.83	34.29	29.83	29.84

	Particulars	3 months ended (30.09.2012)
B	**Investor Complaints**	
	Pending at the begining of the quarter	Nil
	Received during the quarter	16
	Disposed of during the quarter	16
	Remaining unresolved at the end of the quarter	Nil

Notes:

1 In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed a limited review of the Company's standlone financial results for the quarter ended September 30, 2012. There are no qualifications in the limited review report.

2 The Standalone financial results for the quarter ended September 30, 2012 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on October 10, 2012.

3 Out of the total 1,51,72,000 options granted by the Company till date under "ESOP scheme 2008", 48,72,660 options have been exercised in aggregate till September 30 2012, out of which 17,16,380 options were excercised during the quarter ended September 30, 2012 by the employees and directors of the Company. The listing formalities for the shares exercised during the quarter have been completed on October 9, 2012.

4 The Company predominantly provides the E-governance related services. Considering the nature of Company's business and operations, there is only one reportable segment (business and / or geographical) in accordance with the requirements of the Accounting Standard 17 – "Segment Reporting" notified in the Companies (Accounting Standards) Rules 2006.

5 Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to confirm to the current Quarter's/ year's presentation.

6 The above results of the Company are available on the Company's website www.vakrangeesoftwares.com and also on www.bseindia.com & www.nseindia.com .

For and on behalf of the Board

Dinesh Nandawana
Chairman and Mananging Director

Place : Mumbai
Date : October 10, 2012

Vakrangee Softwares Limited

Unaudited Statement of Assets And Liabilities as on September 30, 2012

(₹ in Lacs)

Particular	Standalone	
	As at (current period ended) (30.09.2012)	As at (previous period ended) (30.09.2011)
A. EQUITY AND LIABILITIES		
1. Shareholders' Fund		
(a) Share Capital	5,021.96	2,501.70
(b) Reserves and Surplus	41,125.74	36,231.33
(c) Money received against Share Warrants	-	-
Sub Total of Shareholders' Fund	**46,147.70**	**38,733.03**
2. Share Application Money pending Allotment	-	-
3. Minority Interest	-	-
4. Non Current Liabilities		
(a) Long Term Borrowings	17,273.18	14,472.33
(b) Differed Tax Liabilities (Net)	7,717.60	4,669.89
(c) Other Long Term Liabilities	701.21	-
(d) Long-Term Provisions	-	-
Sub Total - Non - Current Liabilities	**25,691.99**	**19,142.22**
5.Current Liabilities		
(a) Short Term Borrowings	25,191.13	15,225.81
(b) Trade Payables	15,203.69	5,737.75
(c) Other Current Liabilities	10,299.79	7,186.45
(d) Short-Term Provisions	1,335.06	2,277.10
Sub Total - Current Liabilities	**52,029.67**	**30,427.11**
TOTAL - EQUITY AND LAIBILITIES	**123,869.38**	**88,302.36**
B. ASSETS		
1. Non-Current Assets		
(a) Fixed Assets	49,092.31	43,461.93
(b) Goodwill on Consolidation	-	-
(c) Non-Current Investments	5,877.30	6,047.30
(d) Long Term Loans and Advances	3,465.76	1,473.03
(e) Other Non Current Assets	460.29	823.75
Sub- Total - Non Current Assets	**58,895.66**	**51,806.01**
2. Current Assets		
(a) Inventiories	390.58	464.18
(b) Trade Receivables	50,385.30	25,892.45
(c) Cash and cash equivalents	6,022.37	2,027.25
(d) Short - term loans and advances	2,808.44	5,227.46
(e) Other Current Assets	5,367.03	2,885.01
Sub- Total - Current Assets	**64,973.72**	**36,496.35**
3. Foreign Currency Translation Reserve	-	-
TOTAL - ASSETS	**123,869.38**	**88,302.36**