



VAKRANGEE SOFTWARES LIMITED

Vakrangee House, Plot No-66, Marol Co-op. Industrial Estate,
Off. M.V. Road, Andheri (East), Mumbai - 400 059, INDIA.
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VSL/DS/SE/2013-14/044

July 22, 2013

To,

Department of Corporate Relationship Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001.	Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.
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Dear Sir,

Sub: Outcome of the Board Meeting held on 22/7/2013
Ref: Vakrangee Softwares Limited – 511431/ VAKRANSOFT

Pursuant to the applicable clauses of the Listing Agreement, we wish to inform you that the Board of Directors at its meeting held today, inter-alia has transacted the following businesses:

1. Considered & approved Un-audited Financial Results of the Company for the quarter ended 30th June, 2013. A copy of the financial results is enclosed for your record.
2. Considered & approved changing the name of the company from Vakrangee Softwares Limited to Vakrangee Limited, subject to Central Government and members' approval.
3. Fixed the day, date, time and venue for the 23rd Annual General meeting of the company. The 23rd Annual General Meeting of the Company Shall be held on Tuesday, September 10, 2013 at 11.00 AM, at the Chancellor Suite, Hotel Hilton, Mumbai, Sahar Airport Road, Andheri (East), Mumbai 400 099.
4. Considered and approved the draft notice for the 23rd Annual General Meeting of the Company.
5. Considered and approved the draft Directors' Report, Management Discussion and Analysis and Corporate Governance Report for the year ended 31st March, 2013.
6. Fixed the book closure date from Wednesday, September 4, 2013 to Tuesday, September 10, 2013 (both days inclusive).





VAKRANGEE SOFTWARES LIMITED

7. Considered & approved the merger scheme as recommended by the Restructuring Committee for the merger of Vakrangee Finserve Limited (a 100% subsidiary of Vakrangee Softwares Limited) with Vakrangee Softwares Limited.

You are requested to take the above said information on record and acknowledge the receipt of the same.

This is for your information and record.

Thanking You,

For Vakrangee Softwares Limited

Darshi Shah
Company Secretary



Encl.: A./a.



VAKRANGEE SOFTWARES LIMITED

VAKRANGEE HOUSE', PLOT NO. 66-A, MAROL CO-OP. INDL. ESTATE,
OFF. M. V. ROAD, MAROL, ANDHERI (EAST), MUMBAI – 400 059. INDIA
PHONE : 022 6776 5100 / 2850 3412 / 2850 4028 FAX : 022-2850 20 17
E-mail : info@vakrangee.in Website : vakrangeesoftware.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

(₹ In Lacs except EPS)

Part 1

S.No.	Particulars	STANDALONE RESULTS			
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for previous year ended
		30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
		(1)	(2)	(3)	(4)
1	Income from Operations				
	(a) Net Sales/ Income from Operations (Net of excise duty)	40,194.38	46,608.13	33,940.83	155,576.19
	(b) Other Operating Income	0.74	0.17	0.57	1.33
	Total Income from Operations (Net) (a+b)	40,195.12	46,608.30	33,941.40	155,577.52
2	Expenses				
	(a) Cost of materials Consumed	27,539.17	35,996.96	24,791.49	114,845.97
	(b) Purchase of Stock in Trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	469.52	(1,630.03)	49.56	(1,609.98)
	(d) Employee Benefit Expense	964.81	1,064.32	292.28	2,504.52
	(e) Depreciation and Amortisation Expense	4,133.37	4,240.66	3,595.85	15,694.33
	(f) Other Expenses	308.78	367.49	481.66	1,455.83
	Total Expenses	33,415.65	40,039.40	29,210.84	132,890.67
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	6,779.47	6,568.90	4,730.56	22,686.85
4	Other Income	584.19	355.28	115.67	742.26
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional items (3+4)	7,363.66	6,924.18	4,846.23	23,429.11
6	Finance Cost	2,185.04	2,365.73	2,075.50	8,583.68
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	5,178.62	4,558.45	2,770.73	14,845.43
8	Exceptional Items	-	-	-	-
9	Profit/(loss) from Ordinary Activities before Tax (7-8)	5,178.62	4,558.45	2,770.73	14,845.43
10	Tax Expense				
	(a) Current Tax	2,556.50	1,417.37	554.36	4,373.09
	(b) Deferred Tax	(769.12)	498.79	169.44	954.13
	(c) Taxes of earlier year	82.18	(32.86)	-	(32.86)
	(d) Mat credit Utilised	-	(483.17)	-	(1,376.19)
	Total Tax Expenses	1,869.56	1,400.13	723.80	3,918.17
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	3,309.06	3,158.32	2,046.93	10,927.26
12	Extra-Ordinary Items (net of Tax expense)	-	-	-	-
13	Net Profit for the period (11-12)	3,309.06	3,158.32	2,046.93	10,927.26
14	Share of Profit/ (Loss) of Associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Consolidated Net Profit/ (loss) after Taxes, Minority Interest and share of profit or loss of Associates (13+14+15)	-	-	-	-
17	Paid Up Equity Share Capital	5,029.65	5,024.99	5,004.80	5,024.99
	FV ₹ 1/- each	46,528.94	38,906.39	38,906.39	38,906.39
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year				
19 (i)	No. of equity shares for computing EPS				
	(a) Basic	502,627,342	501,480,384	500,479,580	501,480,384
	(b) Diluted	511,483,039	511,242,086	509,113,863	511,242,086
19 (ii)	Earnings per Share(EPS) (before Extra Ordinary Items) (of ₹ 1/- each not annualised)				
	(a) Basic	0.66	0.63	0.41	2.18
	(b) Diluted	0.65	0.62	0.40	2.14
19 (iii)	Earnings per Share(EPS) (after Extra Ordinary Items) (of ₹ 1/- each not annualised)				
	(a) Basic	0.66	0.63	0.41	2.18
	(b) Diluted	0.65	0.62	0.40	2.14

Part II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding:				
	- No of Shares	307,789,906	330,304,106	351,143,560	330,304,106
	- Percentage of Shareholding	61.20	65.73	70.16	65.73
2	Promoter and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-Encumbered				
	- Number of Shares	195,175,414	172,195,214	149,336,020	172,195,214
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	38.80	34.27	29.84	34.27
Particulars		3 months ended (30.06.2013)			
B	Investor Complaints				
	Pending at the beginning of the quarter		NIL		
	Received during the quarter		7		
	Disposed of during the quarter		7		
	Remaining unresolved at the end of the quarter		NIL		
Notes:					
1	In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed a limited review of the Company's standalone financial results for the quarter ended June 30, 2013. There are no qualifications in the limited review report.				
2	The Standalone financial results for the quarter ended June 30, 2013 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on July 22, 2013.				
3	Out of the total 1,51,72,000 options granted by the Company till date under "ESOP scheme 2008", 56,42,020 options have been exercised in aggregate till June 30, 2013, out of which 4,66,000 options were exercised during the quarter ended June 30, 2013 by the employees of the Company.				
4	The Company's activities predominantly revolve around providing the E-governance related services. Considering the nature of Company's business and operations, there is only one reportable segment (business and / or geographical) in accordance with the requirements of the Accounting Standard 17 - "Segment Reporting" notified in the Companies (Accounting Standards) Rules 2006.				
5	Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to confirm to the current Quarter's/ year's presentation.				
6	The above results of the Company are available on the Company's website www.vakrangeesoftware.com and also on www.bseindia.com & www.nseindia.com .				
Place : Mumbai Date : July 22, 2013		For and on behalf of the Board  Dinesh Nandawana Chairman and Managing Director			