



VAKRANGEE SOFTWARES LIMITED

Vakrangee House, Plot No-66, Marol Co-op. Industrial Estate,
Off. M.V. Road, Marol, Andheri (East), Mumbai - 400 059, INDIA.
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VSL/PB/SE/2012-13/047

July 7, 2012

To, Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Fort, Mumbai - 400 001.	To, Corporate Relationship Department National Stock Exchange Limited Exchange plaza, Bandra Kurla complex, Bandra (E) Mumbai 400051
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Dear Sir,

Sub: Outcome of the Board Meeting held on 7/07/2012
Ref: Vakrangee Softwares Limited – 511431/VAKRANSOFT

We wish to inform you that the Board of Directors at it's meeting held on Saturday, 7th July, 2012 at the Registered Office of the Company has inter-alia considered and transacted the following business:

- 1) The Board approved the Un-audited Financial results of the Company for the Quarter ended 30th June, 2012, a copy of which is attached herewith.
- 2) The Board decided that 22nd Annual General Meeting of the Company shall be held on Tuesday, 31st July, 2012 at 11.00 AM at Chancellor Suit, Hotel Hilton Mumbai, Sahar Airport Road, Andheri (E), Mumbai 400099 and approved the notice for the same.
- 3) The Board approved the Directors' Report, Management Discussion and Analysis and Corporate Governance report for the financial year ended 31st March, 2012.
- 4) The Board fixed the Book closure date from Wednesday, 25th July, 2012 to Tuesday, 31st July, 2012 (both days inclusive), for the purpose of Annual General Meeting and for deciding entitlement of the Shareholders for dividend.

This is for your information and record.
Thanking You,

For Vakrangee Softwares Limited


Pratik Bhanushali
Company Secretary



Encl: A. a.



VAKRANGEE SOFTWARES LIMITED

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OFF. M. V. ROAD, MAROL, ANDHERI (EAST), MUMBAI – 400 059. INDIA
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(₹ in Lacs except EPS)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

Part 1

S.No.	Particulars	STANDALONE RESULTS			
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for previous year ended
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
		(1)	(2)	(3)	(4)
1	Income from Operations				
	(a).Net Sales/ Income from Operations (Net of excise duty)	33,940.83	45,197.35	24,754.59	135,213.91
	(b).Other Operating Income	0.57	0.40	0.05	0.52
	Total Income from Operations (Net) (a+b)	33,941.40	45,197.75	24,754.64	135,214.43
2	Expenses				
	(a).Cost of materials Consumed	24,791.49	36,499.00	20,358.20	109,076.02
	(b).Purchase of Stock in Trade	-	-	-	-
	(c).Changes in inventories of finished goods, work-in-progress and stock-in-trade	49.56	67.70	(42.03)	(108.22)
	(d).Employee Benefit Expense	292.28	339.11	192.26	1,224.12
	(e).Depreciation and Amortisation Expense	3,595.85	2,982.41	1,410.24	8,739.97
	(f).Other Expenses	481.66	284.78	200.07	1,226.10
	Total Expenses	29,210.84	40,173.00	22,118.74	120,157.99
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	4,730.56	5,024.75	2,635.90	15,056.44
4	Other Income	115.67	92.42	64.13	423.49
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional items (3+4)	4,846.23	5,117.17	2,700.03	15,479.93
6	Finance Cost	2,075.50	2,097.26	642.26	5,525.15
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	2,770.73	3,019.91	2,057.77	9,954.78
8	Exceptional Items	-	-	-	-
9	Profit/(loss) from Ordinary Activities before Tax (7-8)	2,770.73	3,019.91	2,057.77	9,954.78
10	Tax Expense	723.80	1,038.64	636.23	3,204.14
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	2,046.93	1,981.27	1,421.54	6,750.64
12	Extra-Ordinary Items (net of Tax expense)	-	-	-	-
13	Net Profit for the period (11-12)	2,046.93	1,981.27	1,421.54	6,750.64
14	Share of Profit/ (Loss) of Associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Consolidated Net Profit/ (loss) after Taxes, Minority Interest and share of profit or loss of Associates (13+14+15)	-	-	-	-
17	Paid Up Equity Share Capital	5,004.80	2,502.40	2,494.13	2,502.40
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	FV ₹ 1/- each 38,906.39	FV ₹ 1/- each 32,392.25	FV ₹ 10/- each 32,392.25	FV ₹ 1/- each 32,392.25
19 (i)	No. of equity shares for computing EPS				
	(a) Basic	500,479,580	499,808,546	498,811,180	499,808,546
	(b) Diluted	509,113,863	507,757,003	499,300,880	507,757,003
19 (ii)	Earnings per Share(EPS) (before Extra Ordinary items) (of ₹ 1/- each not annualised)				
	(a) Basic	0.41	0.40	0.28	1.35
	(b) Diluted	0.40	0.39	0.28	1.33
19 (iii)	Earnings per Share(EPS) (after Extra Ordinary items) (of ₹ 1/- each not annualised)				
	(a) Basic	0.41	0.40	0.28	1.35
	(b) Diluted	0.40	0.39	0.28	1.33

Part II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding:				
	- No of Shares	351,143,560	175,572,780	17,478,360	175,572,780
	- Percentage of Shareholding	70.16	70.16	70.08	70.16
2	Promoter and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	-	-	1,339,000	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	17.94	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	5.37	-
	b) Non-Encumbered				
	- Number of Shares	149,336,020	74,667,010	6,123,951	74,667,010
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	82.06	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	29.84	29.84	24.55	29.84

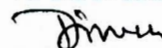
	Particulars	3 months ended (30.06.2012)
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	23
	Disposed of during the quarter	23
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed a limited review of the Company's standalone financial results for the quarter ended June 30, 2012. There are no qualifications in the limited review report.
- 2 The Standalone financial results for the quarter ended June 30, 2012 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on July 7, 2012.
- 3 Company has allotted bonus shares in the ratio of one equity share of ₹ 1/- each for every share held of ₹ 1/- each as on record date i.e. April 13, 2012.
- 4 Out of the total 599100 options granted by the Company till date under "ESOP scheme 2008", 157814 options have been exercised in aggregate till June 30 2012, out of which NIL options were exercised during the quarter ended June 30, 2012 by the employees and directors of the Company.
- 5 The Company's activities predominantly revolve around providing the E-governance related services. Considering the nature of Company's business and operations, there is only one reportable segment (business and / or geographical) in accordance with the requirements of the Accounting Standard 17 - "Segment Reporting" notified in the Companies (Accounting Standards) Rules 2006.
- 6 Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to confirm to the current Quarter's/ year's presentation.
- 7 The above results of the Company are available on the Company's website www.vakrangeesoftware.com and also on www.bseindia.com & www.nseindia.com.

Place : Mumbai
Date : July 7, 2012

For and on behalf of the Board



Dinesh Nandawana
Chairman and Managing Director