



RESULT OF POSTAL BALLOT

Pursuant to the Provisions of Section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2011, the approval of the Shareholders was sought by Postal Ballot by way of Special Resolution for allotment of Fully Convertible Warrants on preferential basis to M/s. Vakrangee Capital Private Limited, a Promoter group Company pursuant to the provisions of Section 81(1A) and other applicable provisions, if any, of the Companies Act, 1956 read with Companies Act, 2013.

The last date for e-voting and receipt of duly filled in Postal Ballot Forms by the Scrutinizer was till end of working hours on February 19, 2014.

Dr. S. K. Jain, Practicing Company Secretary was appointed as Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner. The Postal Ballot forms were duly scrutinized by the Scrutinizer and the Report dated February 19, 2014 was submitted by him. Based on the said Report of the Scrutinizer, the Result of the Postal Ballots is declared as under:

Particulars	Special Resolution under Section 81(1A) of the Companies Act, 1956		
	Promoter and Promoter Groups	Public	Total
Total No. of Postal Ballot Forms sent through Registered Post and through Email	6	9395	9401
1. Postal Ballot Form			
No. of Valid Postal Ballot Form received	1	156	157
No. of Invalid Postal Ballot Form received	0	20	20
No. of valid votes polled	98000	63635343	63733343
No. of invalid votes polled	0	20067748	20067748
No. of valid votes in favour of Resolution	98000	63624562	63722562
No. of valid votes against of Resolution	0	10781	10781

VAKRANGEE LIMITED

'Vakrangee House',
Plot No. 66, Marol Co-op. Indl. Estate,
Off. M. V. Road, Marol, Andheri (East),
Mumbai 400059.

Phone : +91 22 2850 4028 (Board)
Fax : +91 22 2850 2017

www.vakrangee.in

2. E-Voting			
Valid E-votes received in number	5	39	44
E-Voting in favour of the Resolution	195078514	161808677	356887191
E-Voting against of the Resolution	0	350	350
3. CONCLUSION			
Total No. of Shares held in the Company	195176514	308305726	503482240
No. of valid votes polled through Postal Ballot Forms and E-Voting	195176514	225444370	420620884
No. of valid votes in favour of Resolution through Postal Ballot Forms and E-Voting	195176514	225433239	420609753
No. of valid votes in against of Resolution through Postal Ballot Forms and E-Voting	0	11131	11131
% of votes in favour on valid votes polled	100	99.99	100
% of votes against on valid votes polled	0.00	0.01	0.00

On the basis of the Report submitted by the Scrutinizer, I, Dinesh Nandwana, Chairman & Managing Director of the Company hereby declare that the above said Special Resolution has been duly passed by requisite majority.

Place: Mumbai

Date: February 19, 2014.



For Vakrangee Limited

Dinesh Nandwana
Dinesh Nandwana
Chairman and Managing Director