



VL/DS/SE/2013-14/052

November 14, 2014

To,

**Department of Corporate Relationship
Bombay Stock Exchange Ltd.**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001.

**Corporate Relationship Department
National Stock Exchange of India Ltd.**
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

Dear Sir,

Sub: Press Release for the Un-Audited Financial Results for the quarter ended 30.09.2014

Ref: Vakrange Limited – Scrip Code 511431/ VAKRANGEE

With reference to the abovementioned subject, please find attached herewith the Press Release on the Un-Audited Financial Results of the Company for the quarter ended 30th September, 2014.

This is for your information and record.

Thanking You,

For Vakrangee Limited


Darshi Shah

Company Secretary



Encl.:A./a.

VAKRANGEE LIMITED

(Erstwhile Vakrangee Softwares Limited)
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Mumbai 400059.

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VAKRANGEE LIMITED



MEDIA RELEASE

Vakrangee Q2FY2014-15 Consolidated Financial Results

Net Sales stood at ₹698.28 Crore, YoY growth of 66.51%

PAT stood at ₹80.07 Crore, YoY growth of 91.33%

PAT Margin is 11.47 % in Q2FY2014-15

MUMBAI, November 14, 2014: Vakrangee Limited (VL), announced its unaudited Financial Results for the quarter ended September 30, 2014, of the financial year 2014-15.

Key Financial Highlights for Q2FY2014-15 (Consolidated)

- Net Sales stood at ₹698.28 crore in Q2FY2014-15 as against ₹419.36 crore for the corresponding quarter last year, registering a growth of 66.51%
- PAT stood at ₹80.07 crore in Q2FY2014-15 as against ₹41.85 crore for the corresponding quarter last year, registering a growth of 91.33%
- PAT margin is 11.47% as against 9.98% for the corresponding quarter last year
- EPS (basic) for the face value of ₹1 stood at ₹1.59 in Q2FY2014-15 as against ₹0.83 in Q2FY2013-14

Key Financial Highlights for Q2FY2014-15 (Standalone)

- Net Sales stood at ₹697.85 crore in Q2FY2014-15 as against ₹426.38 crore for the corresponding quarter last year, registering a growth of 63.67%
- PAT stood at ₹79.78 crore in Q2FY2014-15 as against ₹43.76 crore for the corresponding quarter last year, registering a growth of 82.31%
- PAT margin is 11.43% as against 10.26% for the corresponding quarter last year
- EPS (basic) for the face value of ₹1 stood at ₹1.58 in Q2FY2014-15 as against ₹0.87 in Q2FY2013-14

About Vakrangee Limited

(BSE Code: 511431; NSE Code: VAKRANGEE)

Incorporated in 1990, Vakrangee started as a system integrator and end-to-end technology intensive service provider by bringing together all hardware, software, networking, data center as well as on-ground skilled resources for various Mission Mode Projects with high national significance under National e-Governance Plan of India. Vakrangee has partnered with Nationalized Banks, Private Banks, Central government and State governments for successfully implementing these flagship projects that benefits every Indian.

Vakrangee has been the pioneer in changing the Rural retail landscape in this country and has been setting up 35,000 rural and 15,000 Urban Ultra Small Bank Branches for PSU banks with one bank-one Sub Service Area model providing 33 banking services to the rural as well as Urban customers in their neighborhood with disruptive technology like paper-less, inter-operable and real time transactions. In

addition, Vakrangee is providing insurance, pension and other financial products in addition to various G2C and B2C services under the same roof to make the Ultra Small Bank Branches more profitable. Vakrangee has been also granted license by Reserve Bank of India (RBI) for setting up minimum of 15,000 ATMs across the country in next three years and now the outlets Urban/semi-urban locations are also offering the ATM services. These retail services are being offered under the brand name "Vakrangee Mart". Subsequently these Vakrangee marts shall start selling various B2C products like Automotive, Consumer durables, FMCG, Agri Input products under Vakrangee e-commerce platform.

The Company has been included in the Group "A" category of BSE and is also part of indices like BSE 200, NSE CNX IT and MSCI Global Small Cap index. Vakrangee is also certified with CMMI Maturity Level 3, ISO 9001:2008, ISO 20000-1:2011 and ISO 27001:2005.

For further information, please contact:

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