Vakrangee Limited 'Vakrangee House', Plot No. 66, Marol, Co-op. Indl. Estate, Off. M. V. Road, Marol, Andheri (East), Mumbai 400059
W: www.vakrangee.in | L: +91 22 2850 3412 / +91 22 6776 5100
CIN: L65990MH1990PLC056669

VL/DS/SE/2014-15/057

February 2, 2015

To,

Department of Corporate Relationship **Bombay Stock Exchange Ltd.** Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001.	**Corporate Relationship Department** **National Stock Exchange of India Ltd.** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.

Dear Sir,

Sub: Application for Payments Bank License with the Reserve Bank of India
Ref: Vakrangee Limited – 511431/ VAKRANGEE

With reference to the captioned subject, we wish to inform that subsequent to the decision made by the board in its meeting held on Thursday, December 4, 2014 to apply for Payments Bank License, the company has today i.e. on Monday, February 2, 2015, made an application for the same with the Reserve Bank of India in the capacity of Corporate Business Correspondent.

You are requested to take the above said information on record and acknowledge the receipt of the same.

This is for your information and record.

Thanking You,

For Vakrangee Limited

Darshi Shah
Company Secretary

VAKRANGEE LIMITED MUMBAI