



VAKRANGEE LIMITED

(Erstwhile Vakrangee Softwares Limited)

VAKRANGEE HOUSE, PLOT NO. 66, MAROL CO-OP. INDL. ESTATE,
OFF. M. V. ROAD, MAROL, ANDHERI (EAST), MUMBAI – 400 059. INDIA

CIN : L65990MH1990PLC056669

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(₹ in Lacs except EPS)

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2015

Part 1

S.No.	Particulars	STANDALONE RESULTS				
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for previous year ended
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)
1	Income from Operations					
	(a).Net Sales/ Income from Operations (Net of excise duty)	69,558.99	70,106.91	64,785.20	277,536.74	196,538.30
	(b).Other Operating Income	0.22	0.17	0.05	0.46	0.88
	Total Income from Operations (Net) (a+b)	69,559.21	70,107.08	64,785.25	277,537.20	196,539.18
2	Expenses					
	(a).Cost of materials Consumed	49,015.32	50,049.19	43,143.81	201,908.15	135,602.27
	(b).Purchase of Stock in Trade	-	-	-	-	-
	(c).Changes in inventories of finished goods, work-in-progress and stock-in-trade	198.14	(134.25)	1,782.72	(65.29)	1,162.89
	(d).Employee Benefit Expense	606.51	504.19	509.88	1,957.41	2,621.70
	(e).Depreciation and Amortisation Expense	4,177.12	4,098.47	5,249.48	16,434.59	18,031.84
	(f).Other Expenses	663.73	469.48	555.25	1,956.30	1,660.87
	Total Expenses	54,660.82	54,987.08	51,241.14	222,191.16	159,079.57
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	14,898.39	15,120.00	13,544.11	55,346.04	37,459.61
4	Other Income	134.08	340.04	(193.02)	956.31	924.03
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional items (3+4)	15,032.47	15,460.04	13,351.09	56,302.35	38,383.64
6	Finance Cost	1,436.81	1,966.69	1,669.39	7,491.91	7,787.54
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	13,595.66	13,493.35	11,681.70	48,810.44	30,596.10
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	13,595.66	13,493.35	11,681.70	48,810.44	30,596.10
10	Tax Expense					
	(a) Current Tax	4,806.61	5,047.07	4,125.53	18,248.01	12,294.81
	(b) Deferred Tax	1,251.23	(464.23)	451.07	(1,495.66)	(1,177.48)
	(c) Taxes of earlier year	-	(0.00)	(0.19)	0.79	81.99
	(d) Mat credit Utilised	-	-	-	-	(503.25)
	Total Tax Expenses	6,057.84	4,582.84	4,576.41	16,753.14	10,696.07
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	7,537.82	8,910.51	7,105.29	32,057.30	19,900.03
12	Extra-Ordinary Items (net of Tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	7,537.82	8,910.51	7,105.29	32,057.30	19,900.03
14	Share of Profit/ (Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Consolidated Net Profit/ (loss) after Taxes, Minority Interest and share of profit or loss of Associates (13+14+15)	-	-	-	-	-
17	Paid Up Equity Share Capital	5,034.82	5,034.82	5,034.82	5,034.82	5,034.82
	FV ₹ 1/- each	65,245.86	65,245.86	46,528.94	65,245.86	46,528.94
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year					
19 (i)	No. of equity shares for computing EPS					
	(a) Basic	503,482,240	503,482,240	502,979,292	503,482,240	502,979,292
	(b) Diluted	531,103,578	532,203,631	509,232,604	531,103,578	509,232,604
19 (ii)	Earnings per Share(EPS) (before Extra Ordinary items) (of ₹ 1/- each not annualised)					
	(a) Basic	1.50	1.77	1.41	6.37	3.96
	(b) Diluted	1.42	1.67	1.40	6.04	3.91
19 (iii)	Earnings per Share(EPS) (after Extra Ordinary items) (of ₹ 1/- each not annualised)					
	(a) Basic	1.50	1.77	1.41	6.37	3.96
	(b) Diluted	1.42	1.67	1.40	6.04	3.91

Part II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding:					
	- No of Shares	308,305,726	308,305,726	308,305,726	308,305,726	308,305,726
	- Percentage of Shareholding	61.23	61.23	61.23	61.23	61.23
2	Promoter and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of Shares	195,176,514	195,176,514	195,176,514	195,176,514	195,176,514
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	38.77	38.77	38.77	38.77	38.77

Particulars		3 months ended (31.03.2015)
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The above audited financial results for the quarter and year ended March 31, 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2015.
- The Board of Directors of the Company recommended dividend of ₹ 0.25 per share on fully paid up equity share of ₹ 1/- each for the financial year ended March 31, 2015, subject to members approval in the ensuing Annual General Meeting.
- Out of the total 1,51,72,000 options granted by the Company till date under "ESOP scheme 2008" , 61,58,940 options have been exercised in aggregate till March 31, 2015, out of which Nil options were exercised during the quarter ended March 31, 2015 by the employees of the Company. The Company has, on November 26, 2014, granted 10,76,600 options to its Employees and Executive Director @ ₹ 64.70/- each under the New ESOP Scheme of the Company called as "ESOP Scheme 2014".
- Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to confirm to the current quarter's/ year's presentation.
- The above results of the Company are available on the Company's website www.vakrangee.in and also on www.bseindia.com & www.nseindia.com .

Place : Mumbai
Date : May 30, 2015

For and on behalf of the Board



Dinesh Nandwana
Chairman and Managing Director



VAKRANGEE LIMITED

(Erstwhile Vakrangee Softwares Limited)

VAKRANGEE HOUSE, PLOT NO. 66, MAROL CO-OP. INDL. ESTATE,
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(₹ in Lacs except EPS)

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2015

Part 1

S.No.	Particulars	CONSOLIDATED RESULTS				
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for previous year ended
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)
1	Income from Operations					
	(a).Net Sales/ Income from Operations (Net of excise duty)	69,877.07	70,216.41	64,835.11	278,044.54	195,189.29
	(b).Other Operating Income	0.40	2.16	0.05	3.39	0.88
	Total Income from Operations (Net) (a+b)	69,877.47	70,218.57	64,835.16	278,047.93	195,190.17
2	Expenses					
	(a).Cost of materials Consumed	49,252.34	50,129.20	43,207.61	202,264.04	135,498.24
	(b).Purchase of Stock in Trade	-	-	-	-	-
	(c).Changes in inventories of finished goods, work-in-progress and stock-in-trade	92.70	(237.06)	3,411.58	(460.95)	1,365.80
	(d).Employee Benefit Expense	606.52	504.19	629.51	1,959.23	3,141.18
	(e).Depreciation and Amortisation Expense	4,189.82	4,111.31	5,263.48	16,485.61	18,087.28
	(f).Other Expenses	664.88	470.59	576.11	1,963.67	1,725.04
	Total Expenses	54,806.25	54,978.23	53,088.29	222,211.60	159,817.54
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	15,071.22	15,240.34	11,746.87	55,836.33	35,372.63
4	Other Income	44.83	242.74	(259.22)	591.18	616.08
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional items (3+4)	15,116.05	15,483.08	11,487.65	56,427.51	35,988.71
6	Finance Cost	1,438.39	1,967.09	1,670.39	7,494.76	7,789.43
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	13,677.66	13,515.99	9,817.26	48,932.75	28,199.28
8	Exceptional Items	-	-	-	-	-
9	Profit/(loss) from Ordinary Activities before Tax (7-8)	13,677.66	13,515.99	9,817.26	48,932.75	28,199.28
10	Tax Expense					
	(a) Current Tax	4,811.81	5,054.75	4,125.53	18,260.89	12,294.81
	(b) Deferred Tax	1,246.53	(465.55)	435.25	(1,500.33)	(1,172.32)
	(c) Taxes of earlier year	-	(0.00)	(0.19)	0.79	81.99
	(d) Mat credit Utilised	(5.19)	(7.68)	(0.00)	(12.87)	(503.25)
	Total Tax Expenses	6,053.15	4,581.52	4,560.59	16,748.48	10,701.23
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	7,624.51	8,934.47	5,256.67	32,184.27	17,498.05
12	Extra-Ordinary Items (net of Tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	7,624.51	8,934.47	5,256.67	32,184.27	17,498.05
14	Share of Profit/ (Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	(2.88)	-	(6.20)
16	Consolidated Net Profit/ (loss) after Taxes, Minority Interest and share of profit or loss of Associates (13-14-15)	7,624.51	8,934.47	5,259.55	32,184.27	17,504.25
17	Paid Up Equity Share Capital	5,034.82	5,034.82	5,034.82	5,034.82	5,034.82
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	FV ₹ 1/- each 62,699.65	FV ₹ 1/- each 62,699.65	FV ₹ 1/- each 46,356.75	FV ₹ 1/- each 62,699.65	FV ₹ 1/- each 46,356.75
19 (i)	No. of equity shares for computing EPS					
	(a) Basic	503,482,240	503,482,240	502,979,292	503,482,240	502,979,292
	(b) Diluted	531,103,578	532,203,631	509,232,604	531,103,578	509,232,604
19 (ii)	Earnings per Share(EPS) (before Extra Ordinary items) (of ₹ 1/- each not annualised)					
	(a) Basic	1.51	1.77	1.05	6.39	3.48
	(b) Diluted	1.44	1.68	1.03	6.06	3.44
19 (iii)	Earnings per Share(EPS) (after Extra Ordinary items) (of ₹ 1/- each not annualised)					
	(a) Basic	1.51	1.77	1.05	6.39	3.48
	(b) Diluted	1.44	1.68	1.03	6.06	3.44

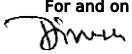
Part II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding:					
	- No of Shares	308,305,726	308,305,726	308,305,726	308,305,726	308,305,726
	- Percentage of Shareholding	61.23	61.23	61.23	61.23	61.23
2	Promoter and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b)Non-Encumbered					
	- Number of Shares	195,176,514	195,176,514	195,176,514	195,176,514	195,176,514
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	38.77	38.77	38.77	38.77	38.77

Particulars		3 months ended (31.03.2015)
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The above audited financial results for the quarter and year ended March 31, 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2015.
- The Company has two subsidiaries as at March 31, 2015. In case of Vakrangee e-Solutions Inc., Philippines, audited financial results for the year ended December 31, 2014 and Un - audited Financial results for the quarter ended March 31, 2015 have been considered for consolidation, In case of other subsidiary, audited financial results have been considered.
- The Board of Directors of the Company recommended dividend of ₹ 0.25 per share on fully paid up equity share of ₹ 1/- each for the financial year ended March 31, 2015, subject to members approval in the ensuing Annual General Meeting.
- Out of the total 1,51,72,000 options granted by the Company till date under "ESOP scheme 2008" , 61,58,940 options have been exercised in aggregate till March 31, 2015, out of which Nil options were exercised during the quarter ended March 31, 2015 by the employees of the Company. The Company has, on November 26, 2014, granted 10,76,600 options to its Employees and Executive Director @ ₹ 64.70/- each under the New ESOP Scheme of the Company called as "ESOP Scheme 2014".
- Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to confirm to the current quarter's/ year's presentation.
- The above results of the Company are available on the Company's website www.vakrangee.in and also on www.bseindia.com & www.nseindia.com .

Place : Mumbai
Date : May 30, 2015

For and on behalf of the Board

Dinesh Nandwana
Chairman and Managing Director

Vakrangee Limited
(Erstwhile Vakrangee Softwares Limited)
Statement of Assets And Liabilities as at March 31, 2015

(₹ in Lacs)

Particulars	Standalone		Consolidated	
	As at (current period ended) (31.03.2015)	As at (previous period ended) (31.03.2014)	As at (current period ended) (31.03.2015)	As at (previous period ended) (31.03.2014)
	(Audited)	(Audited)	(Audited)	(Audited)
A. EQUITY AND LIABILITIES				
1. Shareholders' Fund				
(a) Share Capital	5,034.82	5,034.82	5,034.82	5,034.82
(b) Reserves and Surplus	93,118.10	65,245.86	90,698.88	62,699.65
(c) Money received against Share Warrants	25,000.00	10,215.05	25,000.00	10,215.05
Sub Total of Shareholders' Fund	123,152.92	80,495.73	120,733.70	77,949.52
2. Non Current Liabilities				
(a) Long Term Borrowings	3,740.60	8,621.02	3,740.60	8,621.02
(b) Deferred Tax Liabilities (Net)	4,234.40	7,092.57	4,253.08	7,115.92
(c) Other Long Term Liabilities	157.17	332.06	157.17	332.05
(d) Long-Term Provisions	-	-	-	-
Sub Total - Non - Current Liabilities	8,132.17	16,045.65	8,150.85	16,068.99
3. Current Liabilities				
(a) Short Term Borrowings	29,968.80	30,639.02	31,557.40	32,162.62
(b) Trade Payables	21,079.56	25,196.99	21,313.21	25,243.14
(c) Other Current Liabilities	7,755.88	9,661.57	8,303.07	10,265.59
(d) Short-Term Provisions	13,654.35	10,759.44	13,665.42	10,772.04
Sub Total - Current Liabilities	72,458.59	76,257.02	74,839.10	78,443.39
TOTAL - EQUITY AND LAIBILITIES	203,743.68	172,798.40	203,723.65	172,461.90
B. ASSETS				
1. Non-Current Assets				
(a) Fixed Assets	28,199.55	48,309.37	28,292.19	48,453.02
(b) Goodwill on consolidation	-	-	-	-
(c) Non-Current Investments	281.00	376.00	160.00	255.00
(d) Long Term Loans and Advances	480.47	5,530.70	493.35	5,530.70
(e) Other Non Current Assets	214.51	565.78	548.42	899.17
Sub- Total - Non Current Assets	29,175.53	54,781.85	29,493.96	55,137.89
2. Current Assets				
(a) Inventories	13,352.59	13,060.51	16,936.28	16,248.53
(b) Trade Receivables	122,164.09	79,195.65	119,932.40	76,829.83
(c) Cash and cash equivalents	3,677.83	2,921.37	3,820.48	2,934.29
(d) Short - term loans and advances	4,209.91	3,639.92	1,579.34	1,490.04
(e) Other Current Assets	31,163.73	19,199.10	31,165.49	19,201.48
Sub- Total - Current Assets	174,568.15	118,016.55	173,433.99	116,704.17
3. Foreign Currency Translation Reserve	-	-	795.70	619.84
TOTAL - ASSETS	203,743.68	172,798.40	203,723.65	172,461.90