

VKL/C&L/2026/47

October 28, 2026

To,

Department of Corporate Relationship BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code : 511431	Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol : VAKRANGEE
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Dear Sir/Madam,

Sub.: Outcome of Board Meeting held on October 28, 2026

In terms of provision of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") along with other applicable regulations, if any, as amended from time to time, this is to inform you that the Board of Directors of the Company ("Board") at its Meeting held today i.e. **Wednesday, October 28, 2026**, has inter-alia, considered and approved the following businesses:

1. Un-Audited Standalone & Consolidated Financial Statements along with Limited Review Report for the quarter / six months ended September 30, 2026

We hereby enclose the copy of Un-Audited Standalone & Consolidated Financial Statements along with Limited Review Report for the quarter / six months ended September 30, 2026 of M/s. S.K. Patodia & Associates LLP, Chartered Accountants, statutory auditors of the Company in respect of the said Financial Results as attached herewith.

The Board Meeting commenced at 12.30 P.M and concluded at 01.55 P.M.

Thanking you,
Yours faithfully,

For Vakrangee Limited

AMIT VIJAY
GADGIL

Amit Gadgil
Company Secretary & Compliance Officer
(Mem. No.: A49442)

S K Patodia & Associates LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Standalone Unaudited Financial Results of Vakrangee Limited for the quarter and half year ended September 30, 2026 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of
VAKRANGEE LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Vakrangee Limited**, ("the Company") for the quarter and half year ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on October 28, 2026, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K Patodia & Associates LLP

Chartered Accountants

Firm's Registration No: 112723W/W100962

DHIRAJ

RAJENDRA

LALPURIA

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Date: 2026.10.28
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Dhiraj Lalpuria

Partner

Membership No. 146268

UDIN: 26146268QERGOS5181

Place: Mumbai

Date: October 28, 2026

Registered Office : Unit No. 202, 2nd Floor, Sumer Plaza, Marol, Andheri (East), Mumbai - 400 059
Tel.: +91 22 6707 9444 | Email : info@skpatodia.in | Website : www.skpatodia.in

(LLP Identification No : ACE - 4113)

(S K Patodia & Associates (a partnership firm) converted into S K Patodia & Associates LLP with effect from December 15, 2023)



VAKRANGEE LIMITED

VAKRANGEE CORPORATE HOUSE, PLOT NO. 93, ROAD NO. 16,
M.I.D.C., MAROL, ANDHERI (EAST), MUMBAI - 400 093. INDIA
CIN : L65990MH1990PLC056669
PHONE : 022 6776 5100
E-mail : info@vakrangee.in Website : www.vakrangee.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Lakhs)

S.No.	Particulars	For the Quarter ended			For the Half Year ended		For the Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	Income						
	Revenue from operations	4,298.08	4,358.87	4,412.71	8,656.95	9,157.30	18,264.74
	Other Income	206.66	146.00	68.05	352.67	131.18	381.56
	Total Income	4,504.74	4,504.87	4,480.76	9,009.62	9,288.48	18,646.30
2	Expenses						
	Purchase of stock in trade and other operating expenditure	2,774.30	2,882.90	2,930.57	5,657.20	6,241.13	12,264.58
	Changes in inventories of stock-in-trade	1.13	(0.73)	(10.69)	0.41	(9.09)	10.60
	Employee benefits expense	532.14	496.53	517.07	1,028.67	947.45	2,048.61
	Finance costs	25.95	26.47	23.21	52.42	45.85	93.18
	Depreciation and amortisation expense	413.25	409.88	406.56	823.13	796.27	1,588.59
	Other expenses	215.68	244.87	277.50	460.55	509.59	989.10
	Total expenses	3,962.45	4,059.92	4,144.22	8,022.38	8,531.20	16,994.66
3	Profit before tax & Exceptional item (1-2)	542.29	444.95	336.54	987.24	757.28	1,651.64
4	Exceptional Item	(2.60)	(2.27)	13.97	(4.87)	13.97	4.63
5	Profit before tax (3+4)	539.69	442.68	350.51	982.37	771.25	1,656.27
6	Tax expense						
	Current tax	169.82	136.75	102.80	306.57	222.16	402.75
	Deferred tax	(15.90)	(31.91)	21.66	(47.81)	28.97	28.49
	Total tax expenses	153.92	104.84	124.46	258.76	251.13	431.24
7	Profit for the period / year (5-6)	385.77	337.84	226.05	723.61	520.12	1,225.03
8	Other comprehensive income (OCI) / (expenses)						
	Items that will not be reclassified to profit or loss						
	Remeasurement of net defined benefit obligations (net of taxes)	11.18	12.68	-	23.86	-	50.59
	Total other comprehensive income / (expenses) for the period / year	11.18	12.68	-	23.86	-	50.59
9	Total comprehensive income for the period / year (7+8)	396.95	350.52	226.05	747.47	520.12	1,275.62
10	Paid up equity share capital (face value ₹ 1/- each)	10,836.04	10,831.92	10,831.92	10,836.04	10,831.92	10,831.92
11	Other Equity excluding revaluation reserves						6,869.87
12	Earnings per share (EPS) in ₹ (not annualised)						
	(a) Basic	0.04	0.03	0.02	0.07	0.05	0.11
	(b) Diluted	0.04	0.03	0.02	0.07	0.05	0.11

Vakrangee Limited

Notes to the standalone unaudited financial results for the quarter and half year ended September 30, 2026:

- 1 The above standalone unaudited financial results for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2026. The statutory auditors of the Company have reviewed the above standalone financial results for the quarter and half year ended September 30, 2026.
- 2 These results have been prepared on the basis of standalone financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 During the quarter ended September 30, 2026, the Company has granted 2,00,000 new options and allotted 4,12,500 equity shares on conversion of options under Company's "ESOP Scheme 2014" to its eligible employees.
- 4 The warrants that remained unexercised within the stipulated 18-month period lapsed in accordance with the terms of issue and SEBI (ICDR) Regulations, 2018. Consequently, the application money of ₹2,503.55 lakhs received against such warrants was forfeited by the Company. The forfeited amount has been transferred to Capital Reserve in accordance with the applicable accounting requirements in December 2025. This forfeiture resulted from the expiry of the warrant conversion period without exercise by the allottees for which the warrants were approved by the members of the Company on March 9, 2024, through the postal ballot.
- 5 The Company filed a petition before the Hon'ble National Company Law Tribunal, Mumbai Bench-IV on October 28, 2025, seeking consolidation of 1,08,31,91,807 fully paid-up equity shares of face value ₹1 each into 10,83,19,180 fully paid-up equity shares of face value ₹10 each. The petition was admitted by the Hon'ble Tribunal on December 11, 2025.

Pursuant to the said order, the Company on December 28, 2025, has duly effected newspaper publication of the hearing notice on in "Financial Express" (Mumbai Edition) and "Navshakti" (Mumbai Edition). Further, notices were served on January 08, 2026, to the Regional Director (Western Region), Registrar of Companies, Maharashtra, Mumbai, National Stock Exchange of India Limited, and BSE Limited, inviting representations, if any. Further, Company has filed an affidavit before Hon'ble NCLT, for its due consideration of the updated particulars of the share capital of the Company subsequent to the allotment of equity shares under ESOP scheme. The matter is currently listed for further consideration before the Hon'ble NCLT on October 29, 2026.
- 6 The Company's activities predominantly comprise providing various services through Vakrangee Kendra. Considering the nature of the Company's business and operations, there is only one reportable operating segment i.e. Vakrangee Kendra.
- 7 The figures of the previous year / period have been regrouped / rearranged / recast to render them comparable with the figures of the current period.
- 8 The above results of the Company are available on the Company's website www.vakrangee.in and also on www.bseindia.com and www.nseindia.com.

For and on behalf of the Board of Directors

VEDANT
DINESH
NANDWANA

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NANDWANA
DN: cn=VEDANT DINESH NANDWANA, o=VEDANT DINESH NANDWANA, ou=VEDANT DINESH NANDWANA, email=VEDANT.DINESH.NANDWANA@VEDANTDINESHNANDWANA.COM, c=IN

Vedant Nandwana
Managing Director
DIN: 08420950

Place : Mumbai
Date : October 28, 2026

Statement of Standalone Unaudited Assets and Liabilities as at September 30, 2026

(₹ in Lakhs)

Particulars	As at September 30, 2026	As at March 31, 2026
	(Un-audited)	(Audited)
I. ASSETS		
1. Non-Current Assets		
(a) Property, plant and equipment	7,300.65	7,765.00
(b) Right-of-use Assets	2,918.36	2,989.27
(c) Capital work-in-progress	177.30	283.03
(d) Intangible Assets under development	434.79	434.79
(e) Financial assets		
(i) Investments	11,207.31	7,776.20
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Other financial assets	707.96	565.91
(f) Other non-current assets	7.19	21.59
Total Non-Current Assets	22,753.56	19,835.79
2. Current Assets		
(a) Inventories	65.38	65.79
(b) Financial assets		
(i) Trade receivables	283.65	195.18
(ii) Cash and cash equivalents	3,202.96	2,754.40
(iii) Bank balances other than (ii) above	1,105.84	473.63
(iv) Loans	5.62	7.48
(v) Other financial assets	54.88	91.13
(c) Current tax assets (net)	-	-
(d) Other current assets	3,054.86	1,436.62
Total Current Assets	7,773.19	5,024.23
TOTAL ASSETS	30,526.75	24,860.02
II. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity share capital	10,836.04	10,831.92
(b) Other equity	7,641.07	6,869.87
Total Equity	18,477.11	17,701.79
2. Liabilities		
Non Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
- Dues of micro enterprises and small enterprises	-	-
- Dues of Creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities	1,394.33	1,358.93
(b) Other Non - Current Liabilities	91.50	-
(c) Deferred Tax Liabilities (net)	225.56	273.37
(d) Employee benefit obligations	258.51	244.10
Total Non-Current Liabilities	1,969.90	1,876.40
3. Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	4,583.24	-
(ii) Trade payables		
- Dues of micro enterprises and small enterprises	-	-
- Dues of Creditors other than micro enterprises and small enterprises	942.53	869.40
(iii) Other financial liabilities	2,662.76	2,594.77
(b) Other current liabilities	682.75	588.74
(c) Provisions	980.92	1,044.49
(d) Employee benefit obligations	53.46	52.54
(e) Current Tax Liabilities (Net)	174.08	131.89
Total Current Liabilities	10,079.74	5,281.83
TOTAL EQUITY AND LIABILITIES	30,526.75	24,860.02

Statement of Standalone Unaudited Cash Flows for the period ended September 30, 2026

(₹ in lakhs)

S. No	Particulars	For the period ended September 30, 2026	For the year ended March 31, 2026
I	Cash flow from operating activities		
	Profit before tax from continuing operations	982.37	1,656.27
	Profit before tax	982.37	1,656.27
	Non-cash adjustment to reconcile profit before tax to net cash flows		
	Depreciation of property, plant and equipment	823.13	1,588.59
	Finance Cost	52.42	93.18
	Employee share based payment expenses	19.60	25.90
	Net foreign exchange differences	(0.05)	(0.39)
	Allowance for credit losses	10.03	0.78
	Fair value gain on financial instrument at fair value through Profit and	(13.87)	(77.30)
	Remeasurement of defined benefit obligations	23.86	50.59
	Loss / (Gain) on disposal of property, plant and equipment	4.87	(4.63)
	Interest income	(337.74)	(296.35)
	Dividend income	-	(1.35)
	Operating profit before working capital changes	1,564.62	3,035.29
	Movements in assets and liabilities :		
	Decrease / (increase) in inventories	0.41	10.60
	Decrease / (increase) in trade receivables	(98.50)	(8.92)
	Decrease / (increase) in loans and other financial assets	(736.14)	370.89
	Decrease / (increase) in other current assets	(1,618.23)	1,250.20
	Decrease / (increase) in other non-current assets	(2.42)	60.82
	Increase / (decrease) in trade payables	73.13	21.53
	Increase / (decrease) in employee benefit obligations	15.32	(128.38)
	Increase / (decrease) in provisions	(63.58)	125.55
	Increase / (decrease) in other financial liabilities	103.40	(145.39)
	Increase / (decrease) in other current liabilities	41.59	(503.49)
	Cash generated from operations	(720.40)	4,088.70
	Income taxes paid (net of refunds)	(156.08)	(302.17)
	Net cash flow generated from operating activities (A)	(876.48)	3,786.53
II	Cash flow from investing activities		
	Purchase of property, plant and equipment, including CWIP and ROU Assets	(221.03)	(1,512.73)
	Proceeds from sale of property, plant and equipment	34.03	10.14
	Investment in subsidiaries	(51.94)	(81.06)
	Investment in Mutual Funds	(3,365.30)	(1,959.65)
	Loans to subsidiaries	-	-
	Interest received	337.74	296.35
	Dividend received	-	1.35
	Net cash flow generated from / (used in) investing activities (B)	(3,266.50)	(3,245.60)
III	Cash flow from financing activities		
	Proceeds / (Repayment) from borrowings	4,583.24	-
	Finance Costs paid	-	-
	Share application money received against preferential share warrants	-	-
	Share application money received against employee stock options	8.25	-
	Dividend paid to company's shareholders	-	-
	Net cash flow (used in) in financing activities (C)	4,591.49	-
	Net increase / (decrease) in cash and cash equivalents (A + B + C)	448.51	540.93
	Effects of exchange rate changes on cash and cash equivalents	0.05	0.39
	Cash and cash equivalents at the beginning of the period/year	2,754.40	2,213.08
	Cash and cash equivalents at the end of the period/year	3,202.96	2,754.40

Note : The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

S K Patodia & Associates LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Consolidated Unaudited Financial Results of Vakrangee Limited for the quarter and half year ended September 30, 2026 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of
VAKRANGEE LIMITED**

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of **Vakrangee Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and half year ended September 30, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management has been reviewed by the Parent's Audit Committee and approved by the Parent's Board of Directors in their meeting held on October 28, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind-AS") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Parent Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of the Parent and following entities:

Sr. No.	Name of the Entity	Relationship with the Parent
1	Vakrangee Finserve Limited	Wholly owned subsidiary
2	Vakrangee Digital Ventures Limited	Wholly owned subsidiary
3	Vakrangee E-Solutions Inc. (Philippines)	Wholly owned subsidiary
4	Vortex Engineering Private Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Independent Auditor's Review Report on Consolidated Unaudited Financial Results of Vakrangee Limited for the quarter and half year ended September 30, 2026 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

6. We did not review the interim financial results of one subsidiary included in the Statement, whose interim financial results reflects total assets ₹ 6,240.16 lakhs as at September 30, 2026, total revenues of ₹ 1,430.52 and ₹ 2,353.65 lakhs, total net profit / (loss) after tax of ₹ (133.17) lakhs and ₹ (266.25) lakhs, total comprehensive income / (loss) of ₹ (125.09) lakhs and ₹ (274.10) lakhs for the quarter ended September 30, 2026, and for the period from April 1, 2026 to September 30, 2026, respectively, and net cash outflows ₹ 119.35 lakhs for the period from April 1, 2026 to September 30, 2026, as considered in the Statement. These interim financial results have been reviewed by the other auditor whose report has been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The accompanying statement also includes the Group's share of total assets of ₹ 422.05 lakhs, Total income (including other income) of ₹ 7.94 lakhs and ₹ 10.77 lakhs, net profit / (loss) after tax of ₹ 7.94 lakhs and ₹ 10.77 lakhs, and total comprehensive income / (loss) of ₹ 5.91 lakhs and ₹ 6.36 lakhs for the quarter ended September 30, 2026 and for the period from April 1, 2026 to September 30, 2026 respectively, in respect of one subsidiary located outside India, as considered in the statement, based on their interim financial statements / financial information / financial results which have not been reviewed by their auditors, which are certified by the Management.

Our conclusion on the Statement is not modified in respect of the above matter.

For S K Patodia & Associates LLP

Chartered Accountants

Firm's Registration No: 112723W/W100962

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RAJENDRA

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LALPURIA
Date: 2026.10.28
14:03:40 +05'30'

Dhiraj Lalpuria

Partner

Membership No. 146268

UDIN: 26146268VIJGBT3660

Place: Mumbai

Date: October 28, 2026



VAKRANGEE LIMITED

VAKRANGEE CORPORATE HOUSE, PLOT NO. 93, ROAD NO. 16,
M.I.D.C., MAROL, ANDHERI (EAST), MUMBAI - 400 093. INDIA
CIN : L65990MH1990PLC056669
PHONE : 022 6776 5100
E-mail : info@vakrangee.in Website : www.vakrangee.in

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Lakhs)

S.No.	Particulars	For the Quarter ended			For the Half Year ended		For the Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	Income						
	Revenue from operations	6,168.31	5,592.31	6,907.96	11,760.62	13,791.79	25,476.49
	Other Income	240.59	197.92	149.92	438.51	300.82	659.71
	Total Income	6,408.90	5,790.23	7,057.88	12,199.13	14,092.61	26,136.20
2	Expenses						
	Cost of Materials Consumed	742.96	109.56	1,028.01	852.52	1,735.12	2,037.26
	Purchase of stock in trade and other operating expenditure	3,306.81	3,383.69	3,544.61	6,690.50	7,475.26	14,566.50
	Changes in inventories of stock-in-trade	(82.31)	(14.44)	10.52	(96.75)	118.94	207.95
	Employee benefits expense	989.58	963.44	956.82	1,953.02	1,820.20	3,849.16
	Finance costs	49.64	38.51	34.69	88.15	70.87	151.84
	Depreciation and amortisation expense	462.68	454.35	445.25	917.03	874.91	1,760.11
	Other expenses	506.00	486.10	640.87	992.10	1,133.01	2,049.24
	Total Expenses	5,975.36	5,421.21	6,660.78	11,396.57	13,228.31	24,622.06
3	Profit before tax & Exceptional item (1-2)	433.54	369.02	397.10	802.56	864.30	1,514.14
4	Exceptional Item	(2.60)	(2.27)	13.97	(4.87)	13.97	4.63
5	Profit before tax (3+4)	430.94	366.75	411.07	797.69	878.27	1,518.77
6	Tax expense						
	Current tax	174.02	145.67	113.77	319.69	241.76	405.80
	Deferred tax	(15.90)	(4.54)	(5.63)	(20.44)	1.68	1.11
	Total tax expenses	158.12	141.13	108.14	299.25	243.44	406.91
7	Profit for the period / year (5-6)	272.82	225.62	302.93	498.44	634.83	1,111.86
8	Other comprehensive income (OCI) / (expenses)						
	Items that will be reclassified to profit or loss						
	Exchange difference on translation of foreign operations	(2.03)	(2.38)	6.70	(4.41)	20.37	27.25
	Items that will not be reclassified to profit or loss						
	Remeasurement of net defined benefit obligations (net of taxes)	19.27	(3.25)	0.45	16.02	14.53	69.28
	Total other comprehensive income / (expenses) for the period / year	17.24	(5.63)	7.15	11.61	34.90	96.53
9	Total Comprehensive Income for the Period / Year (7+8)	290.06	219.99	310.08	510.05	669.73	1,208.39
	Profit is attributable to :						
	Owners of the parent	302.92	261.47	286.08	564.39	604.69	1,126.62
	Non-controlling Interests	(30.10)	(35.85)	16.85	(65.95)	30.14	(14.76)
	Other comprehensive income is attributable to :						
	Owners of the parent	15.29	(1.80)	7.39	13.50	31.37	91.83
	Non-controlling Interests	1.95	(3.83)	(0.24)	(1.89)	3.53	4.70
	Total comprehensive income is attributable to :						
	Owners of the parent	318.21	259.68	293.47	577.89	636.06	1,218.45
	Non-controlling Interests	(28.15)	(39.69)	16.61	(67.84)	33.67	(10.06)
10	Paid up equity share capital (face value ₹ 1/- each)	10,836.04	10,831.92	10,831.92	10,836.04	10,831.92	10,831.92
11	Other Equity excluding revaluation reserves						10,541.84
12	Earnings per Share (EPS) in ₹ (not annualised)						
	(a) Basic	0.03	0.02	0.03	0.05	0.06	0.10
	(b) Diluted	0.03	0.02	0.03	0.05	0.06	0.10

Notes to the consolidated unaudited financial results for the quarter and half year ended September 30, 2026:

- Place : Mumbai
Date : October 28, 2026

[illegible]



Vakrangee Limited

Statement of Consolidated Unaudited Assets and Liabilities as at September 30, 2026

(₹ in Lakhs)

Particulars	As at September 30, 2026	As at March 31, 2026
	(Un-audited)	(Audited)
I. ASSETS		
1. Non-Current Assets		
(a) Property, plant and equipment	7,410.68	7,880.45
(b) Right-of-use Assets	3,303.39	3,352.55
(c) Capital work-in-progress	811.33	880.56
(d) Other Intangible Assets	25.35	20.84
(e) Intangible Assets under development	453.59	434.79
(f) Financial assets		
(i) Investments	6,030.59	5,150.61
(ii) Trade Receivable	-	-
(iii) Other financial assets	1,763.19	1,466.13
(g) Other non-current assets	105.82	120.30
Total Non-Current Assets	19,903.94	19,306.23
2. Current Assets		
(a) Inventories	1,807.96	1,617.00
(b) Financial Assets		
(i) Trade Receivables	2,618.66	2,047.41
(ii) Cash and Cash equivalents	3,353.17	4,068.70
(iii) Bank balances other than (ii) above	1,232.66	1,624.71
(iv) Loans	5.62	7.48
(v) Other Financial Assets	80.21	138.30
(c) Other Current Assets	3,218.59	2,348.64
Total Current Assets	12,316.87	11,852.24
TOTAL ASSETS	32,220.81	31,158.47
II. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity share capital	10,836.04	10,831.92
(b) Other equity	11,013.41	10,541.84
Total Equity attributable to owners of the parent	21,849.45	21,373.76
(c) Non-controlling Interests	971.95	961.68
Total Equity	22,821.40	22,335.44
2. Liabilities		
Non Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	310.95	294.93
(iii) Trade payables		
- Dues of micro enterprises and small enterprises	-	-
- Dues of Creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities	1,394.33	1,358.93
(b) Deferred Tax Liabilities (net)	225.56	245.99
(c) Employee benefit obligations	416.37	391.24
Total Non-Current Liabilities	2,347.21	2,291.09
3. Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	98.55	85.86
(iii) Trade payables		
- Dues of micro enterprises and small enterprises	125.91	67.01
- Dues of Creditors other than micro enterprises and small enterprises	1,712.39	1,629.90
(iii) Other financial liabilities	2,662.75	2,594.77
(b) Other current liabilities	760.37	677.17
(c) Provisions	1,210.99	1,313.23
(d) Employee benefit obligations	325.24	114.58
(e) Current tax liabilities (Net)	156.00	49.42
Total Current Liabilities	7,052.20	6,531.94
TOTAL EQUITY AND LIABILITIES	32,220.81	31,158.47

Statement of Consolidated Unaudited Cash Flows for the period ended September 30, 2026

(₹ in lakhs)

S. No	Particulars	For the period ended September 30, 2026	For the year ended March 31, 2026
I	Cash flow from operating activities		
	Profit before tax from continuing operations	797.69	1,518.77
	Profit before tax	797.69	1,518.77
	Non-cash adjustment to reconcile profit before tax to net cash flows		
	Depreciation of property, plant and equipment	917.03	1,760.11
	Finance Costs	88.15	151.84
	Employee share based payment expenses	19.60	25.90
	Net foreign exchange differences	(0.05)	(0.39)
	Allowance for credit losses	10.03	31.01
	Fair value gain on financial instrument at fair value through Profit and loss	(13.87)	(77.30)
	Remeasurement of defined benefit obligations	16.02	(69.28)
	Loss/ (Gain) on disposal of property, plant and equipment	4.87	(4.63)
	Interest income	(388.01)	(513.32)
	Dividend income	-	(1.35)
	Operating profit before working capital changes	1,451.46	2,821.36
	Movements in assets and liabilities :		
	Decrease / (increase) in inventories	(190.96)	212.95
	Decrease / (increase) in trade receivables	(581.27)	623.20
	Decrease / (increase) in loans and other financial assets	154.94	3,346.04
	Decrease / (increase) in other current assets	(869.95)	114.02
	Decrease / (increase) in other non-current assets	(0.65)	62.50
	Increase / (decrease) in trade payables	141.39	(81.77)
	Increase / (decrease) in employee benefit obligations	235.79	(89.29)
	Increase / (decrease) in provisions	(102.24)	69.15
	Increase / (decrease) in other financial liabilities	103.38	(145.39)
	Increase / (decrease) in other current liabilities	83.18	(560.30)
	Cash generated from operations	425.07	6,372.46
	Income taxes paid (net of refunds)	(196.24)	(259.17)
	Net cash flow from operating activities (A)	228.83	6,113.30
II	Cash flow from investing activities		
	Purchase of property, plant and equipment, including CWIP and ROU Assets	(410.36)	(1,633.36)
	Proceeds from sale of property, plant and equipment	34.03	10.14
	Investment in Mutual Funds	(867.48)	(4,635.86)
	Decrease in foreign currency translation reserve	(12.08)	7.67
	Interest received	388.01	513.32
	Dividends received	-	1.35
	Net cash flow from/(used in) investing activities (B)	(867.88)	(5,736.74)
III	Cash flow from financing activities		
	Proceeds from borrowings	-	-
	Finance Costs paid	(14.28)	(16.38)
	Share application money received against preferential share warrants	-	-
	Share application money received against employee stock options	8.25	-
	Payment of Lease Liability	(70.50)	(114.39)
	Net cash flow (used in) in financing activities (C)	(76.53)	(130.76)
	Net increase / (decrease) in cash and cash equivalents (A + B + C)	(715.58)	245.79
	Effects of exchange rate changes on cash and cash equivalents	0.05	0.39
	Cash and cash equivalents at the beginning of the period/year	4,068.70	3,822.52
	Cash and cash equivalents at the end of the period/year	3,353.17	4,068.70

Note : The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

Consolidated Unaudited Segment Information in terms of Regulation 33 of the Listing Regulations:

(₹ in Lakhs)

S.No.	Particulars	For the Quarter ended			For the Half Year ended		For the Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	Segment Revenue						
a)	Vakrangee Kendra	5,063.71	5,056.99	5,132.41	10,120.70	10,602.99	21,036.79
b)	Sale of Automated Teller Machines ('ATM') Products/Services	1,430.52	923.13	2,319.64	2,353.65	4,433.37	6,728.76
c)	Unallocable	-	-	-	-	-	-
	Total	6,494.23	5,980.12	7,452.05	12,474.35	15,036.36	27,765.55
	Less: Inter Segment Revenue	85.33	189.89	394.17	275.22	943.75	1,629.35
	Total Revenue	6,408.90	5,790.23	7,057.88	12,199.13	14,092.61	26,136.20
2	Segment Results						
a)	Vakrangee Kendra	564.12	472.45	356.70	1,036.57	788.41	1,623.56
b)	Sale of Automated Teller Machines ('ATM') Products/Services	(133.18)	(105.70)	54.37	(238.88)	89.86	(104.79)
c)	Unallocable	-	-	-	-	-	-
	Profit before Tax	430.94	366.75	411.07	797.69	878.27	1,518.77
	Less: Tax Expenses	158.12	141.13	108.14	299.25	243.44	406.91
	Profit after Tax	272.82	225.62	302.93	498.44	634.83	1,111.86
3	Segment Assets						
a)	Vakrangee Kendra	25,980.65	26,031.00	27,848.59	25,980.65	27,848.59	26,046.51
b)	Sale of Automated Teller Machines ('ATM') Products/Services	6,240.14	5,784.03	6,420.51	6,240.14	6,420.51	5,111.96
c)	Unallocable	-	-	-	-	-	-
	Total Assets	32,220.79	31,815.03	34,269.10	32,220.79	34,269.10	31,158.47
4	Segment Liabilities						
a)	Vakrangee Kendra	6,449.44	6,871.84	9,809.56	6,449.44	9,809.56	7,275.33
b)	Sale of Automated Teller Machines ('ATM') Products/Services	2,949.98	2,368.80	2,673.55	2,949.98	2,673.55	1,547.70
c)	Unallocable	-	-	-	-	-	-
	Total Liabilities	9,399.42	9,240.64	12,483.11	9,399.42	12,483.11	8,823.03