

October 18, 2023

To,

Mr. Binoy Yohannan,
Associate Vice President, Surveillance,
National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051.

Sub: Clarification of Price Movement.

Dear Sir/Madam,

We refer to your letter dated October 18, 2023 bearing ref. no. NSE/CM/Surveillance/13514 with regard to the movement in price of the Company's securities. In this connection, we wish to inform you that there is no information/announcement, including impending announcement, to be made by the Company which, in our opinion, may have a bearing on the price movement in the Company's scrip.

Hence, we are unable to comment on the significant increase in the price of Company's security across Exchanges in the recent past and the Management of the Company is in no way connected with any such price movement.

Further, we would like to reiterate that as in the past, the Company would continue to inform the Exchanges of any price sensitive information and to make available on the Company's website, before the same is made public.

Thanking you,

Yours faithfully,

For Vakrangee Limited

Sachin Khandekar
Company Secretary
ACS 50577