

RESIGNATION LETTER FROM THE POSITION OF INDEPENDENT DIRECTOR

Date: 14/08/2026

To,

The Board of Directors

Vaishali Pharma Limited

706-709, 7th Floor, Aravalli Business Center,
R.C. Patel Road, Off Sodawala Lane,
Borivali (West), Mumbai – 400092,
Maharashtra, India.

Subject: Resignation from the position of Independent Director

Dear Sir/Madam,

I hereby tender my resignation from the position of **Independent Director of Vaishali Pharma Limited**, with effect from , due to person 14/08/2026 due to professional reasons.

I sincerely thank the Board of Directors and the management for the opportunity and support extended to me during my tenure with the Company.

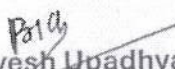
I confirm that there are no other material reasons for my resignation other than those stated above.

I request the Board to kindly take my resignation on record and complete all necessary statutory and regulatory formalities in this regard.

I wish **Vaishali Pharma Limited** and the entire management team continued success and growth in the future.

Thanking you,

Yours faithfully,

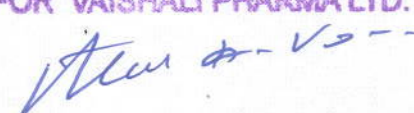

Bhavesh Upadhyay
Independent Director
DIN: 08384922

Date: 14/08/2026

Place: Ahmedabad

ACCEPTED.

FOR VAISHALI PHARMA LTD.


AUTHORISED SIGNATORY / DIRECTOR