

July 30, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Stock Code: VAISHALI

SUB: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that an administrative warning was issued by SEBI to the Company vide their letter dated 29th July 2024. The warning letter for disclosure of the intimation of the Conference Call to discuss earnings of the Company for Q3FY24 at a shorter notice i.e. held on February 06, 2024, was submitted on February 03, 2024.

SEBI has warned the Company to be careful in future and avoid recurrence of such instances.

There is no impact on financial, operation or other activities of the Company pursuant to the abovementioned administrative warning letter.

Kindly take above on record and oblige.

Thanking you.

Yours faithfully,
For Vaishali Pharma Limited

Atul Vasani
Managing Director

National Stock Exchange Of India Limited

Ref: NSE/LIST/COMP/ VAISHALI/01/2024-2025

Date: July 29, 2024

To,
The Company Secretary,
Vaishali Pharma Limited,
706 - 709, 7th Floor, Aravali Business Centre,
RC Patel Rd, Roshan Nagar, Borivali West, Mumbai 400092

Sub: Warning letter under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR').

Dear Sir/Madam,

This is in reference to the disclosure submitted by Vaishali Pharma Limited ('the Company') on February 03, 2024, w.r.t "Intimation of Conference Call".

As per Regulation 30 read with sub-para 15(a) of Para A Part A of Schedule III of SEBI LODR, the listed entity shall inform schedule of analysts or institutional investors meet at least two working days in advance (excluding the date of intimation and date of meet).

Basis the above, it was observed that the disclosure for the intimation of the Conference Call to discuss earnings of the Company for Q3FY24 held on February 06, 2024, was submitted on February 03, 2024, whereby the disclosure seems to be at a shorter notice as required under the aforesaid provisions.

The aforesaid non-compliance on your part is viewed seriously. You are hereby warned and advised to be careful in future, exercise due caution and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the applicable provisions of SEBI LODR. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of the warning letter on the Stock Exchanges where they are listed. Additionally, the Company is advised to place before their Board of Directors the warning letter and the corrective measures taken by the company to avoid such lapses.

Yours faithfully,
For **National Stock Exchange of India Limited**

Dhaval Shah
Senior Manager