

Vaishali Pharma Ltd.

(Formerly known as Vaishali Pharma Pvt. Ltd.)



CORPORATE & REGISTERED OFFICE :
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CIN - L52310MH2008PLC181632

29th May 2020

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Stock Code: VAISHALI

Dear Sir/Madam,

Sub: Press Release on Business Update.

Please find enclosed herewith a copy of Press Release giving information on Business Update.

We request you to kindly take the same on record.

Thanking you.

Yours faithfully,
For Vaishali Pharma Limited

Atul Arvind Vasani
Atul Arvind Vasani
Managing Director



MAY 29 2020

To
Corporate Relation Manager,
NSE, BKC.
Mumbai,

Reference: Business Update

We would like to inform that, recently the company has secured multiple Orders for supply of various Antibiotics, Antimalarial & Multivitamins from our existing client from DR Congo, Nicaragua, Myanmar & Zimbabwe. We will try and deliver the order as committed to our customers in order to help our clientele to fight amidst COVID-19 pandemic. In such critical situation, we will endeavor to supply all products to our customers on a timely basis, which would enable us to further strengthen and deepen our relationships with our customers.

There is a lot of demand of our products in other territories as well, where we have started necessary approvals process to initiate business in those regions. We are expecting a lot of demand for all medicines & consumables from all countries amidst these pandemic. Indian Pharmaceutical products have received greater acceptance across the global markets especially during such precarious times. The company is all geared up to arrange all documentation and get approvals for long term business. We believe there would be good demand which will help us to penetrate new markets and drive our future business.

We have also launched new healthcare products in the domestic markets like masks, PPE kits, sanitizer, nutraceuticals products for boosting immunity and fight against the virus. The initial response to our products is quite encouraging and we are confident to add new products in our basket and strengthen our domestic market presence as well.

About Vaishali Pharma Limited:

Vaishali Pharma Limited (NSE: VAISHALI), abided by the norms of extending uncompromised quality products, has raised the standards of the Pharmaceutical & Healthcare industry time and again. Through unwavering dedication, consistent efforts and endless innovation we enjoy an Export House status. Company's products' quality is certified by ISO 9001:2015 certification for the Quality Management from ISC Global.

Incorporated in the year 1989, Vaishali Pharma Limited is a globally well trusted brand with high quality products, accepted by companies across the globe. The Company is amongst the leading players in the supply of pharma products – Bulk Drugs / APIs, Formulations, Surgical Products, Veterinary supplements, Herbal & Nutraceutical products, with a well-established brand known

for its high-quality products & services amongst various clients globally. The company has over 80 formulation brands marketed in multiple countries; of which dossier is in CTD format along with its respective bioequivalence. The company has built a robust pipeline of around 250 Dossiers (with around 120 approvals). The Company's synergistic collaboration with WHO-GMP manufacturing facilities is backed by an excellent rapport with clients.

Strong commitment of providing quality products is backed by in-depth industry knowledge, well-qualified team of professionals, as well as hi-tech and advanced infrastructure. Resulting in creating mutually beneficial associations for all the clients.

Adapting quickly to the ever-evolving demands, the Company has emerged as one of the fastest growing organization in the pharmaceutical industry in export of healthcare products from India. With headquarters located in the economic hub of India, Mumbai, our offices are also located in Kenya, & Vietnam. Further widening our reach overseas, the Company made a joint venture with D.R. Congo based company. The Company exports to countries like Africa, Kenya, Myanmar, Vietnam, Russia etc.

Adhering to high quality standards is not an accident but our habit. Passionate to be the best, we take pride in what we do and strive to deliver products with zero defects.

For more details please visit: www.vaishalipharma.com

For any Investor Relations query, please contact:

Mr. Atul Vasani

Managing Director

Vaishali Pharma Limited

Email: director@vaishalipharma.com

Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*