

Date: 28th September, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai- 400051
NSE Symbol: VAISHALI

Subject: Disclosure pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir,

Pursuant to the provisions of Regulation 44 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 and section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, we submit herewith details regarding the voting results of the business transacted at the 17th (Seventeenth) Annual General Meeting of the Company held on 27th September, 2024, in the prescribed format.

We have also enclosed the Scrutinizer's Report received from M/s. HD and Associates, Practicing Company Secretaries on e-voting at the Annual General Meeting.

Kindly take the same on your record.
Thanking You,

For Vaishali Pharma Limited

ATUL ARVIND
VASANI

Digitally signed by ATUL ARVIND VASANI
DN: c=IN, postalCode=400092, st=MAHARASHTRA,
street=MIHIBAI, o=PERSONAL,
serialNumber=39140125a14678564249cd5c7316986a
e32adb4a9dbf0b3e5402646d66776,
ipAddress=6277c85a5c046819f056c3305e447f,
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727f5821386a9f956666a,
email=ATUL@VAISHALIPHARMA.COM, cn=ATUL ARVIND
VASANI
Date: 2024.09.28 19:23:34 +05'30'

Atul Arvind Vasani
Managing Director

Sr. No.	Details of the Items	Resolution Type (Ordinary/Special)
ORDINARY BUSINESS		
1.	Adoption the audited Financial Statements of the Company for the financial year ended 31 st March, 2024 together with the reports of Directors and Auditors thereon.	Ordinary
2.	To consider appointment of a Director, Mr. Atul Arvind Vasani (DIN: 02107085), liable to retire by rotation, and being eligible, offers herself for re-appointment	Ordinary
SPECIAL BUSINESS		
3.	To approve split of shares	Ordinary
4.	Increase in Authorized Share Capital And Consequential Alteration of Capital Clause of Memorandum of Association OF The Company	Special
5.	To approve the issuance of Bonus Shares	Special

Voting results	
Record date	20-09-2024
Total number of shareholders on record date	19370
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	6
b) Public	45
No. of resolution passed in the meeting	5

Resolution (1)

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

Adoption the audited Financial Statements of the Company for the financial year ended 31st March, 2024 together with the reports of Directors and Auditors thereon.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2821529	2749528	97.4482	2749528	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2821529	2749528	97.4482	2749528	0	100.0000
Public-Institutions	E-Voting	2103	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2103	0	0.0000	0	0	0.0000
Public-Non Institutions	E-Voting	7895581	1600276	20.2680	1600274	2	99.9999	0.0001
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		7895581	1600276	20.2680	1600274	2	99.9999

Total	10719213	4349804	40.5795	4349802	2	100.0000	0.0000
Whether resolution is Pass or Not.						Yes	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To consider appointment of a Director, Mr. Atul Arvind Vasani (DIN: 02107085), liable to retire by rotation, and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2821529	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	2103	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	7895581	1600276	20.2680	1600273	3	99.9998	0.0002
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0

	applicable)							
	Total	7895581	1600276	20.2680	1600273	3	99.9998	0.0002
	Total	10719213	1600276	14.9290	1600273	3	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	

Note: Promoter and Promoter Group abstained from Voting on the above Resolution.

Resolution (3)

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

To approve split of shares

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2821529	2749528	97.4482	2749528	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2749528	97.4482	2749528	0	100.0000	0.0000
Public-Institutions	E-Voting	2103	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0

	Total	2103	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	7895581	1600276	20.2680	1600274	2	99.9999	0.0001
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		7895581	1600276	20.2680	1600274	2	99.9999
Total		10719213	4349804	40.5795	4349802	2	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

Resolution (4)

Resolution required: (Ordinary / Special)

Special

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

Increase in Authorized Share Capital And Consequential Alteration of Capital Clause of Memorandum of Association OF The Company

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2821529	2749528	97.4482	2749528	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2821529	2749528	97.4482	2749528	0	100.0000
Public-Institutions	E-Voting	2103	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2103	0	0.0000	0	0	0.0000
Public-Non Institutions	E-Voting	7895581	1600276	20.2680	1600274	2	99.9999	0.0001
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		7895581	1600276	20.2680	1600274	2	99.9999

Total	7895581	1600276	20.2680	1600274	2	99.9999	0.0001
Total	10719213	4349804	40.5795	4349802	2	100.0000	0.0000
Whether resolution is Pass or Not.						Yes	

Resolution (5)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the issuance of Bonus Shares				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2821529	2749528	97.4482	2749528	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2749528	97.4482	2749528	0	100.0000	0.0000
Public-Institutions	E-Voting	2103	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	7895581	1600276	20.2680	1600274	2	99.9999	0.0001
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1600276	20.2680	1600274	2	99.9999	0.0001
Total		10719213	4349804	40.5795	4349802	2	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

**ATUL
ARVIND
VASANI**

Digitally signed by ATUL ARVIND VASANI
DN: cn=, postalCode=400092,
st=MAHARASHTRA, street=MUMBAI-I-MUMBAI,
o=Personal,
serialNumber=359140125e14078504c249c5c7
3169b6ae32a0b4a9d8f0b3e54026465677d,
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email=ATUL@VAISHALIPHARMA.COM, cn=ATUL
ARVIND VASANI
Date: 2024.09.28 19:24:08 +05'30'

HD AND ASSOCIATES COMPANY SECRETARIES

Address: Office Number 411, Parikh Market Building,
Opera House, Mumbai-400004.

Email : Hardik@hulandassociates.com ; Tel: +91 22 316 30303

REPORT OF SCRUTINIZER

Date: 28th September 2024

To,
The Chairman,
Vaishali Pharma Limited,
706 to 709, 7th Fl, Aravali Busines Center,
R. C. Patel Road, Off Sodawala Lane,
Borivali West, Mumbai, Maharashtra,
India, 400092

Re: Consolidated Scrutinizer's Report on voting through remote E-voting during the course of 17th Annual General Meeting held on Friday, 27th September 2024 in terms of provisions of the Companies Act 2013 read with the Rules and Circulars issued thereunder and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circulars issued thereunder.

Dear Sir,

A. I, Hardik Darji, Proprietor of M/s HD and Associates, Practicing Company Secretaries, appointed as a scrutinizer vide Board Resolution dated 14th August, 2024 to conduct the following: -

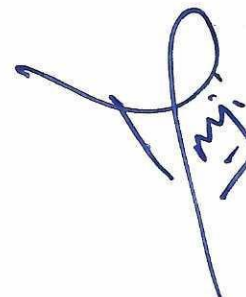
To Scrutinize Remote E-voting process and the E-Voting facility offered to the shareholders of the Company during the course of 17th Annual General Meeting [hereinafter referred as AGM) held on Friday, 27th September 2024, pursuant to the provisions of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the resolutions mentioned in the notice of 17th Annual General Meeting dated, 27th September 2024. The voting rights were reckoned as on Friday, 20th September 2024 being the Cut-off date for the purpose of deciding the entitlements of members eligible for voting on the Resolutions.

B. The AGM was held through Video Conferencing(VC)/ Other Audio Visual Means (OAVM) pursuant to provisions of the Companies Act, 2013 & Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with MCA Circulars No.14/2020 dated April 8,2020, No.17 /2020 dated April 13,2020, No.20/2020 dated May 05,2020, No 02/2021 dated January 13,2021 No. 21/2021 dated December 14,2021, No 02/2022 dated May 05,2022,10/2022 dated December 28,2022 and 09/2023 dated September 25,2023



(Collectively referred to as MCA Circulars) and SEBI Circular dated May 12,2020 January 15,2021, May 13, 2022 and January 05,2023.

- C. I have also attended the AGM through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) as per the specific Login ID for Scrutinizer provided by Company.
- D. The Company had availed remote E-voting facility offered by Central Depository Services (India) Limited (CDSL), for the purpose of E-voting by the members of the Company from Tuesday, 24th September, 2024 (from 09:00 A.M. IST) and ended on Thursday, 26th September 2024 (till 05:00 P.M. IST). The E-voting facility was also offered during the course of AGM for the members who had not voted on the resolutions through remote E-voting facility, the CDSL E-voting platform was blocked thereafter.
- E. The votes cast under the remote E-voting facility and E-voting during AGM were thereafter unblocked and counted after the conclusion of the voting at the AGM in the presence of two witnesses (Names, Address and signature given below) who were not in employment of the Company.
- F. After the closure of the voting at the Annual General Meeting, the report on voting done for the meeting was generated in my presence and the voting was diligently scrutinized.
- G. I have scrutinized and reviewed the remote E-voting and E-voting during the AGM tendered therein based on the data downloaded from the CDSL E-voting system.
- II. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the rules relating to AGM by Video Conferencing(VC)/Other Audio Visual Means (OAVM) and the E-voting on the resolutions contained in the notice of the AGM, my responsibility as a scrutinizer for the voting process is restricted to make a Scrutinizer's Report of the total votes cast votes in favor and against including invalid votes (if any) on resolutions contained in the said notice, based on the Report generated from the Evoting system provided by CDSL.
- I. I have scrutinized and reviewed the entire e-voting process and votes tendered therein as per the data downloaded from the CDSL e-voting system, and on the basis of the votes received on the same, I hereby report the following:




Particulars	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes Nos. (V)
	Nos. (i)	As a % of the total number of valid votes (Favour and Against) [ii= i/(i+iii)* 100]	Nos. (iii)	As a % of the total number of valid votes (Favour and Against) [iv= iii/(i+iii)* 100]	
<p><u>Item No. 01- Ordinary Resolution:</u></p> <p>Adoption the audited Financial Statements of the Company for the financial year ended 31st March, 2024 together with the reports of Directors and Auditors thereon.</p>	4349802	100.00%	02	0.00%	—

Note: Decimals up to 2 digits have been considered.

Since Resolutions are put to Vote through only E-voting process voting by poll is not applicable.

Thus, based on the Results, the Ordinary Resolution as contained in Item No. 1 is passed with requisite majority.

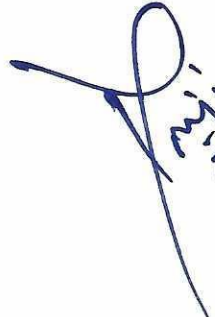

Particulars	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes Nos. (V)
	Nos. (i)	As a % of the total number of valid votes (Favour and Against) [ii= $\frac{i}{i+iii} \times 100$]	Nos. (iii)	As a % of the total number of valid votes (Favour and Against) [iv= $\frac{iii}{i+iii} \times 100$]	
<p>Item No. 02- Ordinary Resolution:</p> <p>To consider appointment of a Director, Mr. Atul Arvind Vasani (DIN: 02107085), liable to retire by rotation, and being eligible, offers himself for re-appointment.</p>	1600273	100.00%	03	0.00%	487505

Note: Decimals up to 2 digits have been considered.

Since Resolutions are put to Vote through only E-voting process voting by poll is not applicable.

Promoter & Promoter Group abstained from voting on the above resolution.

Thus, based on the Results, the Ordinary Resolution as contained in Item No. 2 is passed with requisite majority.

Particulars	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes Nos. (V)
	Nos. (i)	As a % of the total number of valid votes (Favour and Against) [ii= $i/(i+iii)^* 100$]	Nos. (iii)	As a % of the total number of valid votes (Favour and Against) [iv= $iii/(i+iii)^* 100$]	
<u>Item No. 03- Ordinary Resolution:</u> To approve Split of Shares	4349802	100.00%	02	0.00%	--

Note: Decimals up to 2 digits have been considered.

Since Resolutions are put to Vote through only E-voting process voting by poll is not applicable.

Thus, based on the Results, the Ordinary Resolution as contained in Item No. 3 is passed with requisite majority.

Particulars	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes Nos. (V)
	Nos. (i)	As a % of the total number of valid votes (Favour and Against) [ii= $i/(i+iii)^*100$]	Nos. (iii)	As a % of the total number of valid votes (Favour and Against) [iv= $iii/(i+iii)^*100$]	
<u>Item No. 04- Special Resolution:</u> Increase in Authorized Share Capital and Consequential Alteration of Capital Clause of Memorandum of Association of the Company	4349802	100.00%	02	0.00%	--

Note: Decimals up to 2 digits have been considered.

Since Resolutions are put to Vote through only E-voting process voting by poll is not applicable.

Thus, based on the Results, the Special Resolution as contained in Item No. 4 is passed with requisite majority.

Particulars	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes Nos. (V)
	Nos. (i)	As a % of the total number of valid votes (Favour and Against) [ii= i/(i+iii)* 100]	Nos. (iii)	As a % of the total number of valid votes (Favour and Against) [iv= iii/(i+iii)* 100]	
<u>Item No. 05- Special Resolution:</u> To approve the issuance of Bonus Shares	4349802	100.00%	02	0.00%	--

Note: Decimals up to 2 digits have been considered.

Since Resolutions are put to Vote through only E-voting process voting by poll is not applicable.

Thus, based on the Results, the Special Resolution as contained in Item No. 5 is passed with requisite majority.



- J. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to the Company secretary for preserving safely after the chairman considers, approves and signs the minutes of the AGM.
- K. Restriction on use This report has been issued at the request of the Company for (i) submission to stock Exchange i.e., BSE Limited, (ii) placing on website of the Company and [iii] website of Central Depository Services (India) Limited (CDSL). This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or in to whose hands it may come without my prior consent in writing.

Thanking You
Yours Faithfully,

FOR HD AND ASSOCIATES
COMPANY SECRETARIES



HARDIK DARJI
PRACTICING COMPANY SECRETARY
PROPRIETOR

ACS NO. 47700 C.P.NO.: 21073
FRN: S2018MH634200

PLACE: MUMBAI
DATE: 28TH SEPTEMBER, 2024
UDIN: A047700F001361089
PEER REVIEW NO: 2208/2022

WITNESSES:



SHRUTIKA DEVKAR
411, PARIKH MARKET BUILDING,
OPERA HOUSE, MUMBAI-400004.



POOJA PARMAR
411, PARIKH MARKET BUILDING,
OPERA HOUSE, MUMBAI-400004.