

Date: 28<sup>th</sup> August, 2024

To,  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400051

NSE Symbol: VAISHALI

**Subject: Outcome of Board Meeting for Bonus and Stock Split of Shares.**

**Ref.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

This is with reference to our intimation dated 22<sup>nd</sup> August, 2024, and in terms of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") (as amended from time to time) and other applicable provisions, if any, the Board of Directors in its Meeting held on Wednesday, 28<sup>th</sup> August, 2024, have inter alia, considered and approved the following:

1. Approval of sub-division/split of 1 (One) equity share of the Company having nominal/face value of INR 10 each (Rupees Ten only), into 5 (Five) equity shares of INR 2 each (Rupee Two only), subject to approval of the Members of the Company and any other regulatory authorities, if any; and further approved consequential alteration of the Capital Clause i.e., Clause V of the Memorandum of Association of the Company, subject to the approval of the Members of the Company.

*The details under Regulation 30 of SEBI Listing Regulations, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as Annexure-A.*

## 2. Issuance of Bonus Shares

The Board of Directors has recommended the issuance of Bonus Shares to the Shareholders of the Company in the ratio of 1:1 i.e. 1 (One) new fully paid-up Equity

Share of ₹ 2/- (Rupees Two Only) each for every 1 (One) existing fully paid-up Equity Share of ₹ 2/- (Rupees Two Only) each to the eligible Shareholders of the Company as on Record Date, subject to the approval of the Shareholders and other statutory/regulatory approvals, consents, permissions, conditions, and sanctions, as required.

The Company will inform the "Record Date" for determining eligible Shareholders entitled for issuance of Bonus Shares, in due course.

*The details under Regulation 30 of SEBI Listing Regulations, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as Annexure-B.*

### **3. Alteration of Authorised Share Capital and amendment in Memorandum of Association and Articles of Association of the Company**

The Board of Directors considered and approved an increase in the Authorised Share Capital of the Company from Rs. 22,00,00,000 (Rupees Twenty-Two Crores only) divided into 2,20,00,000 Equity Shares of Rs. 10/- each to Rs. 27,00,00,000 (Rupees Twenty-Seven Crore Only) divided into 13,50,00,000 Equity Shares of Rs. 2/- each and the consequent alteration to the Memorandum and Articles of Association inter alia to accommodate the issuance of Bonus Shares, subject to approval of Shareholders in the ensuing 17th Annual General Meeting of the Company to be held on September 27, 2024 and other statutory/regulatory approvals, consents, permissions, conditions, and sanctions, as required

The Board Meeting commenced at 01:30 P.M. (IST) and concluded at 2:50 P.M. (IST).

This is for your information and records. Thanking you,

Yours faithfully,

**FOR VAISHALI PHARMA LIMITED**

**ATUL ARVIND VASANI  
MANAGING DIRECTOR**

### Annexure – A

As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below disclosure regarding split of Shares:

#### SPLIT OF EQUITY SHARES

Sr No	Particulars	Description															
1	Split Ratio	1:5 i.e. Existing 1 (one) equity share having face value of INR 10 each (Rupees Ten only), is divided into 5 (Five) equity shares having face value of INR 2 each (Rupee Two only) fully paid-up.															
2	Rationale behind the split	To improve liquidity of the Company's equity shares and to make it affordable to the investors															
3	Pre and post share capital authorized, paid-up and subscribed	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Pre-Sub-Division</th> <th>Post Sub-Division</th> </tr> </thead> <tbody> <tr> <td>Face value per share</td> <td>INR 10</td> <td>INR 2</td> </tr> <tr> <td>No. of paid up shares</td> <td>1,30,46,213</td> <td>6,52,31,065</td> </tr> <tr> <td>Issued, Subscribed &amp; Paid-up Capital (INR)</td> <td>13,04,62,130</td> <td>13,04,62,130</td> </tr> <tr> <td>Authorised Share Capital (INR)</td> <td>22,00,00,000</td> <td>27,00,00,000</td> </tr> </tbody> </table>	Particulars	Pre-Sub-Division	Post Sub-Division	Face value per share	INR 10	INR 2	No. of paid up shares	1,30,46,213	6,52,31,065	Issued, Subscribed & Paid-up Capital (INR)	13,04,62,130	13,04,62,130	Authorised Share Capital (INR)	22,00,00,000	27,00,00,000
Particulars	Pre-Sub-Division	Post Sub-Division															
Face value per share	INR 10	INR 2															
No. of paid up shares	1,30,46,213	6,52,31,065															
Issued, Subscribed & Paid-up Capital (INR)	13,04,62,130	13,04,62,130															
Authorised Share Capital (INR)	22,00,00,000	27,00,00,000															

4	Expected time of completion	Approximately within 3 months from the date of approval of the Members of the Company and subject to completion of the necessary formalities
5	Class of shares which are sub-divided	Equity Shares, ranking pari-passu
6	Number of shares of each class pre and post-split	Same as in clause 3 above The Company has issued only one class of shares.
7	No. of shareholders who did not get any shares in consolidation and their pre consolidation shareholding	Not Applicable

### Annexure – B

As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below disclosure regarding issue of Bonus Shares:

Sr.No	Particulars	Information
1.	Type of securities proposed to be issued	Equity Shares of face value of Rs. 2/- each.
2.	Type of issuance	Bonus Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	6,52,31,065 Equity Shares would be issued as Bonus Shares.
4.	Whether bonus is out of free reserves created out of profits or share premium account	The issuance of Bonus Shares shall be from capitalization of free reserves including general reserves and retained earnings of the Company subject to the approval of the Shareholders.
5.	Bonus Ratio	1:1 i.e. 1 (One) new fully paid-up Equity Share of Rs. 2/- (Rupees Two Only) each for every 1 (One) existing fully paid-up Equity Share of Rs. 2/- (Rupees Two Only) each to the eligible Shareholders of the Company as on Record Date.
6.	Details of share capital - pre and post bonus issue	Pre: 6,52,31,065 Equity Shares of face value of Rs. 2/- each aggregating to share capital of Rs. 13,04,62,130/- Post: 13,04,62,130 Equity Shares of face value of Rs. 2/- each amounting to share capital of Rs. 26,09,24,260/-

7.	Free reserves and/or share premium required for implementing the bonus issue	Rs. 10,00,16,000/- would be capitalized from Securities Premium Reserve and Rs. 3,04,46,130/- from Retained Earnings.
8.	Free reserves and/or share premium available for capitalization and the date as on which such balance is available	As on March 31, 2024: Securities Premium Reserve: Rs. 10,94,93,000/- Retained Earnings: Rs. 3,04,46,130/-
9.	Whether the aforesaid figures are audited	Yes, it is audited as on March 31, 2024.
10.	Estimated date by which such bonus shares would be credited/dispatched	Within 3 months from the date of the Board approval.