

February 28, 2023

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Stock Code: VAISHALI**

**SUB: THE COMPANY HAS RECEIVED SUPPLY ORDERS FROM OVERSEAS WORTH 73.85 MILLION USD (INR 600 CRORES APPROX.)**

Dear Sir/Madam,

Vaishali Pharma is proud to announce, the Company have received supply order worth 73.85 Million USD from overseas buyer for purchase of Antibiotics Pharmaceutical products, whereas this order will be executed within 6 to 8 months.

Please find enclosed herewith a copy of Press Release giving information about the same and many more.

We request you to kindly take the same on record.

Thanking you.

Yours faithfully,  
**For Vaishali Pharma Limited**

---

**Atul Arvind Vasani**  
**Managing Director**  
**DIN: 02107085**



## PRESS RELEASE

### THE COMPANY HAS RECEIVED MULTIPLE ORDERS FROM VARIOUS COUNTRIES.

**Mumbai, February 28, 2023:** Vaishali Pharma Limited (NSE: - VAISHALI), a Mumbai based Company, engaged in supply of pharmaceutical products to corporates, hospitals and retails stores in all SKUs required. Our products have made its grasp on the overseas market and getting an excellent feedback worldwide. The Company is showing consistent agility and innovation by meeting the needs of its customers in both Domestic and International markets.

We, Vaishali Pharma Limited, continue to remain steadfast in our transformation journey, building additional pathways of growth and simultaneously focusing on making the organisation more efficient, and believe that the “Quality is an ongoing process of building and sustaining relationship.” Our strong commitment of providing quality products is boosted by in-depth industry knowledge, well-qualified team of professionals, as well as hi-tech and advanced infrastructure, resultantly, creating mutually beneficial associations for all parties involved.

In business since 1989, Vaishali Pharma Limited is a globally well trusted brand with high quality products, accepted by companies across the globe. The Company is amongst the leading players in the supply of pharma products – Bulk Drugs / APIs, Formulations, Surgical Products, Veterinary supplements, Herbal & Nutraceutical products, with a well-established brand known for its high-quality products & services amongst various clients globally. The company has over 250 + formulation brands marketed in multiple countries; of which dossier is in CTD format along with its respective bioequivalence. The company has built a robust pipeline of around 250 Dossiers. The Company’s synergistic collaboration with WHO-GMP manufacturing facilities is backed by an excellent rapport with clients.

We hereby inform that, we have received the order worth 73.85 Million USD with an overseas buyer for purchase of Antibiotics Pharmaceutical products. This is the result of correspondence with them since last 6 months.

We are happy to share the news of receiving this valuable order, This order is subject to initial advance payment as per the agreed terms of the contract and this order will be executed within 6 to 8 months.

As per our Company’s policy we have done the Due diligence and respective contracts with the overseas Company. We have discussed various prospects with the company for the long term relations and also we look forward to achieve more orders from them.

“Quality being the primary goal of our association, is the Strength of our Partnership. We have strong foothold in sourcing various products in India. Wherein Vaishali Pharma, is a 30 years old pharmaceutical organization, entirely involved in International Business Marketing of Pharmaceutical Products; along with Nutraceutical Products for Domestic and International Market. Vaishali Pharma holds altogether 250+ Brands in Finished Formulations, Registered in International Market. Our



International associations are entirely backed by the Quality Norms we adhere for All Our Products. This will help Company to achieve milestone and reach to new heights.

Vaishali Pharma Limited fastest-growing and most versatile companies in the industry. It has a strong presence in both the domestic and export markets and is currently a supplier to all leading Indian and multinational pharmaceutical companies. The company has been catering to semi-regulated and non-regulated markets across the globe. For more details please visit: [www.vaishalipharma.com](http://www.vaishalipharma.com)

**For any Investor Relations query, please contact:**

**Ms. Vishwa Mekhia**  
**Company Secretary & Compliance Officer**

Email: [cs@vaishalipharma.com](mailto:cs@vaishalipharma.com)

**Mr. Ratnesh Singh**  
**Chief Financial Officer**

Email: [investor@vaishalipharma.com](mailto:investor@vaishalipharma.com)

**Note:** Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.