

Date: 28<sup>th</sup> January, 2025

To,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051.  
Stock Code: VAISHALI

Subject: Outcome of Board Meeting held on Tuesday, 28<sup>th</sup> January, 2025.

Dear Sir/Madam,

We wish to inform you that, the Board of Directors of the Company at its meeting held today i.e. Tuesday, 28<sup>th</sup> January, 2025 has inter-alia considered and approved the following:

1. Appointment of Mr. Bhavesh Kumar Upadhyay (DIN: 08384922) as an Additional Director of the Company under Independent Category with effect from Tuesday, 28<sup>th</sup> January, 2025, subject to approval of Members;

Accordingly, the details required under Regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11<sup>th</sup> July, 2023 is attached herewith as "Annexure I".

The meeting of the Board commenced at 07:00 P.M. and concluded at 07:40 P.M.

Kindly take the above information on your records.

Thanking You,

Yours Faithfully,

**For Vaishali Pharma Limited**

**Vishwa Mekhia**  
Company Secretary Cum Compliance Officer

### Annexure-I

The details required under Regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11<sup>th</sup> July, 2023 for Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer are as under:

Sr. No.	Particulars	Details
1.	Name	Mr. Bhaveshkumar Upadhyay
2.	Date of Birth	28/06/1971
3.	Qualifications	B.Sc from Gujarat University, an MBA in HR, and PG Diplomas in HR from Symbiosis and Journalism from Navagurat College Institute
4.	Occupation	Service
5.	Brief Profile (in case of Appointment)	Mr. Bhaveshkumar Upadhyay, 54 years old, holds a B.Sc from Gujarat University, an MBA in HR, and PG Diplomas in HR from Symbiosis and Journalism from Navagurat College Institute. He brings extensive expertise in Business and HR Management, with a professional background that includes serving as Executive Vice President at Intas Pharmaceuticals Ltd and General Manager at Cadila Pharmaceuticals Ltd. His Career reflects a strong leadership track record in the pharmaceutical industry.
6.	Reason of Change	Appointment
7.	Date of Appointment/ Terms of Appointment	On the recommendation of Nomination and Remuneration Committee, the Board of Directors in its meeting held today i.e. Tuesday, 28 <sup>th</sup> January, 2025 has appointed Mr. Bhaveshkumar Upadhyay as a Non- Executive Independent Director for the period of 5 years with effect from Tuesday, 28 <sup>th</sup> January, 2025, subject to approval of members in the ensuing Annual General Meeting.

8.	Disclosure of Relationship between Directors (in case of Appointment)	Mr. Bhaveshkumar Upadhyay is not related to any Directors of the Company.
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