

Vaishali Pharma Ltd.

(Formerly known as Vaishali Pharma Pvt. Ltd.)



CORPORATE & REGISTERED OFFICE :
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CIN - L52310MH2008PLC181632

Date: 26.08.2019

To

National Stock Exchange of India Ltd.

Exchange Plaza,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051.

Sub: Outcome of the Board Meeting held on 26th August, 2019

NSE Symbol: VAISHALI NSE Series: SM

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI (LODR), Regulations, 2015') we hereby inform you that the Board of Directors of the Company at their meeting held on 26th August, 2019 approved the following:-

1. Increase in Authorised Share Capital from Rs. 7,50,00,000 (Rupees Seven Crore Fifty Lakhs Only) divided into 74,95,000 (Seventy Four Lakhs Ninety Five Thousand) Equity Shares of Rs. 10/- (Rupees Ten Only) each and 50,000 (Fifty Thousand) 7% Non Cumulative Redeemable Preference Shares of Re. 1/- (Rupee One Only) each to Rs. 11,00,00,000 (Rupees Eleven Crore Only) divided into 1,10,00,000 (One Crore Ten Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only) each and consequent alteration to the Capital Clause of the Memorandum of Association.
2. Issue of Fully Paid Bonus Equity Shares in a proportion 3 (Three) Bonus Shares of Rs. 10/- (Rupees Ten) each for existing 5 (Five) fully paid up Equity Shares of Rs. 10/- (Rupees Ten Only) each held by shareholders as on record date i.e. Friday, 23rd August, 2019.

The details pertaining to the bonus issue as are required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as Annexure A;

3. **Migration of listing/trading of Equity Shares of the Company from its current listing on NSE SME Platform i.e. NSE Emerge to Main Board of NSE.**
4. **Approval of postal ballot notice**
To transact item no. 1 to 3 for seeking approval of members through postal ballot.
5. **Authority given to Mr. Atul Vasani, Chairman and Managing Director to finalize the date and Notice of Annual General Meeting (AGM).**

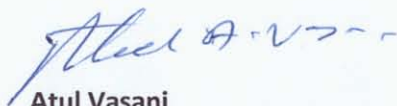
The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 12:30 p.m.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For Vaishali Pharma Limited



Atul Vasani

Chairman & Managing Director

DIN: 02107085

Annexure A

Details pertaining to the Bonus Issue

Sr. No.	Particulars	Description
1	Whether bonus is out of free reserves created out of profits or share premium account	The Bonus Equity Shares will be issued out of Securities Premium available as at 31 st March, 2019
2	Bonus ratio	3 (Three) Equity Shares of Rs. 10/- (Rupees Ten Only) fully paid up for existing 5 (Five) fully paid up Equity Shares of Rs. 10/- (Rupees Ten Only) held as on record date
3	Details of share capital - pre and post bonus issue	Pre-bonus paid up share capital Rs.6,59,13,850 comprises of 65,91,385 Equity Shares of Rs. 10 each Post Bonus share capital would be Rs. 10,54,62,160 divided into 1,05,46,216 Equity Shares of Rs. 10/- each
4	Free reserves and/ or share premium required for implementing the bonus issue	Share premium required for implementing the bonus issue is Rs. 3,95,48,310/-
5	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	Securities Premium Reserve available as on 31.03.2019 is Rs.12,19,49,986/-
6	Whether the aforesaid figures are audited	Yes, the figures provided at item no. 5 are audited
7	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of Board Approval i.e. 24 th October, 2019