

Date: 24<sup>th</sup> May, 2025

To,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051.  
Stock Code: VAISHALI

**Sub: Outcome of Board Meeting held on Saturday, 24<sup>th</sup> May, 2025**

Dear Sir/Madam,

In terms of Regulation 30 read with part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), we wish to inform you that, Board of Directors in their meeting held today i.e. 24<sup>th</sup> May, 2025 has inter-alia considered and approved the following:

1. Appointment of Mr. Dewansh Ajay Vasani as the Chief Financial Officer (CFO) of the Company, Mr. Dewansh Ajay Vasani is already serving as an Executive Director, and subsequently, he will now hold the position of Executive Director cum Chief Financial Officer with effect from 24<sup>th</sup> May 2025.

Accordingly, the details required under Regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 is attached herewith as "**Annexure I**".

The meeting of the Board commenced at 04:00 P.M. and concluded at 04:50 P.M.

Kindly take the above on record.  
Thanking You,

Yours Faithfully,

**For Vaishali Pharma Limited**

**Vishwa Bipinbhai Mekhia**  
Company Secretary Cum Compliance Officer

### Annexure I

The details required under Regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11<sup>th</sup> July, 2023 for Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer are as under:

Sr. No.	Particulars	Details
1.	Name	Mr. Dewansh Ajay Vasani
2.	Date of Birth	15/08/1995
3.	Qualifications	Graduate
4.	Occupation	Business
5.	Brief Profile (in case of Appointment)	Mr. Dewansh Vasani, aged 30 years, is the Executive Director cum Chief Financial Officer (CFO) of the Company. He has been associated with the Company for the past 7 years, starting as a Sales Executive. A graduate from Mumbai University, he has been active in the pharmaceutical industry since 2013, with experience in API trading in the domestic market. As Executive Director and CFO, he oversees financial management, specializing in financial analysis, budgeting, forecasting, and strategic planning. He also focuses on risk management, financial reporting, and maintains strong customer relationships while providing key financial insights to drive business performance.
6.	Reason of Change	Appointment
7.	Date of Appointment/ Terms of Appointment	On the recommendation of Nomination and Remuneration Committee, the Board of Directors in its meeting held today i.e. 24 <sup>th</sup> May, 2025 has appointed Mr. Dewansh Ajay Vasani as a Chief Financial Officer with effect from 24 <sup>th</sup> May, 2025.
8.	Disclosure of Relationship between Directors (in case of Appointment)	He is the nephew of Mr. Atul Arvind Vasani, Managing Director of the Company.