

November 23, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/l,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051

Stock Code: V AISHALI

Sub: Movement in Price

Ref: Letter no. NSE/CM/Surveillance/12482 dated November 22, 2022

Dear Sir/Madam,

With respect to the captioned subject and reference provided, we would like to inform you that there is no price sensitive information in the Company, which has not been disclosed to the Stock exchange. All the material events/ information's, that could have a bearing on the operations/performance of the Company which includes all price sensitive information stated under Regulation 30 of the SEBI (LODR) Regulations, 2015, have been regularly disclosed by the Company within the stipulated time.

Further, to the best of our knowledge, there exists no pending information or announcement required to be disclosed by the Company under SEBI (LODR) Regulations, 2015, which may have a bearing on the price movement of the scrip.

The notable price movement is completely market-driven and absolutely due to prevailing market conditions which taken together must have resulted in a spurt in prices of the shares listed.

We hope the above clarifies and request you to kindly take the same on record.

Thanking You,

Yours faithfully
For Vaishali Pharma Limited,

Atul Vasani
Managing Director
DIN: 02107085