

May 22, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C11,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Stock Code: VAISHALI

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to the Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Related Party Transactions disclosure, in the format specified in the relevant accounting standards, for the half year ended March 31, 2023.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For Vaishali Pharma Limited

Vishwa Mekhia
Company Secretary & Compliance Officer

Encl: Annexure

Annexure

RELATED PARTY TRANSACTIONS

I. NAMES OF THE RELATED PARTIES AND DESCRIPTION OF RELATIONSHIP:

A. INDIVIDUAL WITH CONTROL:-

- Mr. Atul Arvind Vasani
- Mrs. Jagruti Atul Vasani
- Mr. Dewansh Ajay Vasani

B. KEY MANAGEMENT PERSONNEL:-

- Mr. Hemant Damodar Pathak, Chief Executive Officer
- Mr. Ratnesh Raghunath Singh, Chief Financial Officer
- Ms. Vishwa Mekhia, Company Secretary and Compliance Officer

C. SUBSIDIARY COMPANY:-

- The Company does not have any Subsidiary Company.

D. PARTNERSHIP FIRM IN WHICH THE COMPANY IS PARTNER:-

- The Company is not a partner in any of the Partnership Firm.

E. ENTITY IN WHICH DIRECTOR RELATIVES ARE INTERESTED:-

- The Relatives of Director are not interested in any other Company.

II. TRANSACTION CARRIED OUT WITH RELATED PARTIES REFERRED TO ABOVE ARE ON ARM'S LENGTH BASIS AND ARE IN THE ORDINARY COURSE OF BUSINESS FOR HALF YEAR ENDED AS ON MARCH 31, 2023.

(Amount in Lakhs)

Sr. No.	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	Value of transaction during the reporting period	Opening balance	Closing balance
1	Mr. Atul Vasani	Managing Director	Loan		303.50	407.50	66.17
2	Mr. Dewansh Vasani	Executive Director	Sale of goods or services		0	0.07	0.07
3	Mr. Atul Vasani	Managing Director	Remuneration		27.00	22.51	21.50
4	Mrs. Jagruti Vasani	Whole Time Director	Remuneration		6.00	0.86	0.86
5	Mr. Dewansh Vasani	Executive Director	Remuneration		6.00	0.25	-0.55
6	Mr. Ratnesh Singh	Chief Financial Officer	Remuneration		4.51	2.10	1.83
7	Ms. Vishwa Mekhia	Company Secretary & Compliance Officer	Remuneration		2.37	0.40	0.40

8	Ms. Priyanka Vasani	Relative of KMP	Remuneration		10.50	1.54	1.36
9	Ms. Vaishali Vasani	Relative of KMP	Remuneration		3.20	1.99	1.99
10	Mr. Kevin Vasani	Relative of KMP	Remuneration		6.00	4.41	3.54
11	Mr. Atul Vasani	Managing Director	Any other transaction	Rent Paid	4.62	0	2.29
12	Mr. Atul Vasani	Whole Time Director	Any other transaction	Rent Deposit	0	3.50	3.50
13	Mrs. Jagruti Vasani	Whole Time Director	Any other transaction	Rent Paid	4.95	2.65	2.95
14	Mrs. Jagruti Vasani	Whole Time Director	Any other transaction	Rent Deposit	0	3.50	3.50
15	Ms. Vaishali Vasani	Relative of KMP	Any other transaction	Rent Paid	2.97	0.99	1.50
16	Ms. Vaishali Vasani	Relative of KMP	Any other transaction	Rent Deposit	0	2.50	2.50
17	Mr. Atul Vasani	Managing Director	Any other transaction	Expenses	3.95	-2.08	0
18	Mrs. Jagruti Vasani	Whole Time Director	Any other transaction	Expenses	3.79	-0.36	0
19	Ms. Vaishali Vasani	Relative of KMP	Any other transaction	Advance for Expenses	2.23	-2.26	0
20	Ms. Priyanka Vasani	Relative of KMP	Any other transaction	Advance for Expenses	0.46	-0.45	0
21	Mr. Kevin Vasani	Relative of KMP	Any other transaction	Expenses	2.35	1.23	3.38
22	Mr. Dewansh Vasani	Executive Director	Any other transaction	Expenses	0.56	0	0
23	Mr. Kevin Vasani	Relative of KMP	Any other transaction	Advance for Expenses	0	0.74	0.74

For Vaishali Pharma Limited

Vishwa Mekhia
Company Secretary & Compliance Officer