

Date: 22<sup>nd</sup> April, 2026

To,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051.  
Stock Code: VAISHALI

Subject: Clarification on Price Movement.

Dear Sir,

With reference to your letter No. NSE/CM/Surveillance/16893 sent vide email dated 21<sup>st</sup> April, 2026. we wish to inform you that there is no such additional information or any price sensitive information in a Company which has not been disclosed to the Stock exchange & this fluctuation is purely market driven.

In this regard, we wish to inform you that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price/volume behavior in the scrip. Therefore, the movement in the price of the Company is solely attributable to the market conditions and absolutely market driven.

Kindly take note of the same and acknowledge the receipt.

**For Vaishali Pharma Limited**

**Vishwa Mekhia**  
**Company Secretary Cum Compliance Officer**