

Vaishali Pharma Ltd.

(Formerly known as Vaishali Pharma Pvt. Ltd.)



CORPORATE & REGISTERED OFFICE :
706-709, 7th Floor, Aravali Business Centre,
R. C. Patel Road, Off. Sodawala Lane,
Borivali (West), Mumbai-400 092.
Tel.: +91-22-4217 1819 (30 Lines)
Fax: +91-22-2892 8833
E-mail : info@vaishalipharma.com
export@vaishalipharma.com
CIN - L52310MH2008PLC181632

20th October, 2020

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Stock Code: VAISHALI

Dear Sir/Madam,

SUB: ACHIEVED MAJOR MILESTONE BY LAUNCHING PRODUCTS IN THE U.S.A MARKET

We are very pleased to inform our shareholders that your Company has achieved major milestone by launching its products in U.S.A Market.

After very hard work and planned marketing strategies, the Company has received very encouraging response for the Orthopaedic products launched in the U.S.A Market. This product has also made its grasp on the other overseas markets and is getting excellent feedback. The launched products are made available at a very reasonable price so that every client could benefit from its features.

The Company has also establish good partners in almost 28 countries with 150+ brands marketed in multiple countries. Further widening our reach overseas, the Company exports to countries like Russia, Dubai, Nigeria, Kenya, Ukraine, Ethiopia, Costa Rica, Lebanon, D R Congo, Vietnam, Yemen, Jordan etc.

Please find enclosed herewith a copy of Press Release giving information about the same and many more.

We request you to kindly take the same on record.

Thanking you.

Yours faithfully,
For Vaishali Pharma Limited

Atul Arvind Vasani
Atul Arvind Vasani
Managing Director



PRESS RELEASE

ACHIEVED MAJOR MILESTONE BY LAUNCHING PRODUCTS IN THE U.S.A MARKET.

Mumbai, October 20, 2020: Vaishali Pharma Limited (NSE:- VAISHALI), a Mumbai based company, and with great pride and immense pleasure we introduce our latest product - Orthopaedic Belts. This product also has made its grasp on the overseas market and getting excellent feedback. We have launched our products at a very reasonable price so that every client can enjoy its features. The Company is showing consistent agility and innovation by meeting the needs of its customers in both domestic and international markets.

Adapting quickly to the ever-evolving demands, we have emerged as one of the fastest growing organization in the export of Pharmaceutical products across the globe, and currently the company has entered the markets of the United States of America by launching its Orthopaedic Belts etc.

Vaishali Pharma has progressed significantly by introducing Orthopaedic Belts. Some of the many advantages of Orthopaedic Belt are as follows:-

1. The belt have a higher amount of ergonomic force can help the weakened ligaments capability to stabilize.
2. It helps in Maximize a smooth, dynamic approach to abdominal compression, providing stability and control of the spine.
3. The belts have heating elements, and some have massaging capabilities. Both heat and massaging back support belts can help to relieve back pain.
4. Increasing abdominal pressure without strain, as the bracing helps to minimize disc compression and allows daily and work activities with less force on sensitive structures.
5. The belts can also effect posture control with an educative outcome from maintaining the spinal column within normal limits.
6. Helping to stabilize the spine can create better posture, with mechanical belts actually restricting postures that can harm the spine.
7. An Orthopaedic heat belt is one of the most effective heat therapy products as it can maintain a constant level of heat at a desired temperature.

The global Orthopaedic devices market has reached to \$39.3 billion in 2020 and the market is then expected to grow at a CAGR of 5% and reach \$63.6 billion in 2023.

The largest region in the global Orthopaedic devices market is North America, accounting for 44% of the market in 2019. Almost 50 percent of people in the United States experience lower back pain every year, leading lower back pain to be one of the most common explanation. People

between the age of 25 and 45 being the most common age bracket when people claim to experience lower back pain. Not only do people spend money treating their back pain, but it can also result in lost wages due to missing work and decreased productivity.

Apart from the Orthopaedic Belts, the Company is also amongst the leading players in the supply of pharma products such as Bulk Drugs / APIs, Formulations, Surgical Products, Veterinary supplements, Herbal & Nutraceutical product. The company has launched these products worldwide in 11 countries including India. The Company has also establish good partners in almost 28 countries with 150+ brands. We have also associated with many African Countries and intend to do so with your organization as well.

The company is striving hard to double the product range in coming years and working in that direction with registration of products in various countries.

ABOUT VAISHALI PHARMA LIMITED:

Vaishali Pharma Limited (NSE: VAISHALI), abided by the norms of extending uncompromised quality products, has raised the standards of the Pharmaceutical & Healthcare industry time and again. Through unwavering dedication, consistent efforts and endless innovation we enjoy an Export House status. Company's products' quality is certified by ISO 9001:2015 certification for the Quality Management from ISC Global.

In business since 1989, Vaishali Pharma Limited is a globally well trusted brand with high quality products, accepted by companies across the globe. The Company is amongst the leading players in the supply of pharma products – Bulk Drugs / APIs, Formulations, Surgical Products, Veterinary supplements, Herbal & Nutraceutical products, with a well-established brand known for its high-quality products & services amongst various clients globally. The company has over 150+ formulation brands marketed in multiple countries; of which dossier is in CTD format along with its respective bioequivalence. The company has built a robust pipeline of around 250 Dossiers. The Company's synergistic collaboration with WHO-GMP manufacturing facilities is backed by an excellent rapport with clients.

Strong commitment of providing quality products is backed by in-depth industry knowledge, well-qualified team of professionals, as well as hi-tech and advanced infrastructure. Resulting in creating mutually beneficial associations for all the clients.

Adapting quickly to the ever-evolving demands, the Company has emerged as one of the fastest growing organization in the pharmaceutical industry in export of healthcare products from India. With headquarters located in the economic hub of India, Mumbai. Further widening our reach overseas, the Company made a joint venture with D.R. Congo & Kenya based Company. The Company exports to countries like Russia, Dubai, Nigeria, Kenya, Ukraine, Ethiopia, Costa Rica, Lebanon, D R Congo, Vietnam, Yemen, Jordan etc.

At Vaishali Pharma, we are working tirelessly to make available health improving pharmaceutical products affordable and accessible to all. Looking beyond this immediate term, the upcoming half year shall present more good opportunities for the Company and we shall perform better than the previous half year.

Adhering to high quality standards is not an accident but our habit. Passionate to be the best, we take pride in what we do and strive to deliver products with zero defects. One can count upon us for quality pharmaceutical and healthcare products.

For more details please visit: www.vaishalipharma.com

For any Investor Relations query, please contact:

Mr. Atul Vasani
Managing Director
Vaishali Pharma Limited
Email: director@vaishalipharma.com

Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.