

May 17, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Stock Code: VAISHALI

Sub: Outcome of Board Meeting held on Friday, May 17, 2024

Dear Sir/ Ma'am,

Pursuant to the provisions of Schedule III, Part A, Sub-regulation 4 of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that a meeting of the Board of Directors of the Company was held today i.e. on Friday, May 17, 2024, which commenced at 4:00 p.m. and concluded at 4:30 p.m. at the Registered Office of the Company, considered and approved the conversion of 4,00,000 warrants into 4,00,000 Equity shares of face value of Rs.10/- each out of the warrants allotted on February 07, 2023 on preferential allotment basis to the following entities pursuant to exercise of their rights of conversion of warrants into Equity Shares and accordingly, the Board of Directors have allotted 4,00,000 Equity Shares of face value of Rs.10/- each fully paid up on account of conversion.

Sr. No.	Name of Allottee	Category	No. of Warrants held	No. of Warrants applied for conversion	No. of equity shares allotted
1	Sanjay Girdharlal Mirani	Non-Promoter	200000	200000	200000
2	Sonal Sanjay Mirani	Non-Promoter	200000	200000	200000
	Total		400000	400000	400000

Accordingly, pursuant to the allotment, the paid-up equity share capital of the Company has increased from Rs. 11,14,42,130/- divided into 11144213 equity shares face value of Rs.10/- each to Rs. 11,54,42,130/- divided into 11544213 equity shares face value of Rs.10/- each.

Kindly take the above information on your record.

Thanking you.

Yours faithfully,

For Vaishali Pharma Limited

Vishwa Mekhia
Company Secretary & Compliance Officer



Annexure - I

Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 - Conversion of Warrants and Allotment of Equity Shares

Particulars	Details																								
Type of Securities proposed to be issued (viz. Equity Shares, convertibles, etc.)	Equity shares issued upon exercise of the warrants outstanding																								
Type of issuance (further public offering, rights issue, depository receipts (ADR/ GDR), qualified institutions placement, preferential allotment etc.)	Equity shares issued upon exercise of the Warrants which were issued by way of a preferential allotment																								
Names of the investor;	1. Sanjay Girdharlal Mirani 2. Sonal Sanjay Mirani																								
Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	<table border="1"> <thead> <tr> <th rowspan="2">Name</th> <th colspan="2">Pre Issue Shareholding</th> <th colspan="2">Post Issue Shareholding</th> </tr> <tr> <th>No. of Shares</th> <th>% of Share Holding</th> <th>No. of Shares</th> <th>% of Share Holding</th> </tr> </thead> <tbody> <tr> <td>Sanjay Girdharlal Mirani</td> <td>0</td> <td>0%</td> <td>200000</td> <td>1.73%</td> </tr> <tr> <td>Sonal Sanjay Mirani</td> <td>4671</td> <td>0%</td> <td>204671</td> <td>1.77%</td> </tr> <tr> <td>Total</td> <td>4671</td> <td>0%</td> <td>404671</td> <td>3.50%</td> </tr> </tbody> </table>	Name	Pre Issue Shareholding		Post Issue Shareholding		No. of Shares	% of Share Holding	No. of Shares	% of Share Holding	Sanjay Girdharlal Mirani	0	0%	200000	1.73%	Sonal Sanjay Mirani	4671	0%	204671	1.77%	Total	4671	0%	404671	3.50%
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Yours faithfully,

For Vaishali Pharma Limited

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