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**CORPORATE & REGISTERED OFFICE :**  
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E-mail : sales@vaishalipharma.com  
**CIN - L52310MH2008PLC181632**

15<sup>th</sup> December, 2020

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Stock Code: VAISHALI**

Dear Sir/Madam,

**SUB: BUSINESS UPDATE**

We are very pleased to inform our shareholders that the pharma products of the Company such as – Bulk Drugs / APIs, Formulations, Surgical Products, Veterinary supplements, Herbal & Nutraceutical products and COVID-19 products have received very encouraging response in the International markets after the implementation of very hard work and planned marketing strategies.

The Company has also establish good partners in amongst 32 countries with over 150+ brands marketed, which is a rare possibility for any company to achieve. Further widening our reach overseas, the Company exports to countries such as Afghanistan, Angola, Armenia, Burkina – Faso, Cambodia, Cameroon, Costa Rica, D. R. Congo, Dubai, Egypt, Ethiopia, Gambia, Guinea – Bissau, Guinea – Conakry, Iraq, Kenya, Lebanon, Madagascar, Myanmar, Nicaragua, Nigeria, Oman, Papua New Guinea, Philippines, Russia, Sri Lanka, Tajikistan, Tanzania, USA, Vietnam, Yemen, Zimbabwe.

Please find enclosed herewith a copy of Press Release giving information about the same and many more.

We request you to kindly take the same on record.

Thanking you.

Yours faithfully,  
**For Vaishali Pharma Limited**

  
Mr. Atul Arvind Vasani  
Managing Director  
DIN: 02107085



**PRESS RELEASE**

**Mumbai, December 15, 2020:** Vaishali Pharma Limited (NSE:- VAISHALI), a Mumbai based Company, engaged in supply of pharmaceutical products to corporates, hospitals and retails stores in all SKUs required. Our products have made its grasp on the overseas market and getting an excellent feedback worldwide. The Company is showing consistent agility and innovation by meeting the needs of its customers in both Domestic and International markets.

Currently the Company exports Formulations, Raw Materials, Surgical Products, Nutraceutical Products, Veterinary supplements and APIs and below are the list of therapeutic usage in different countries :-

	Philippines	:- Diabetic & Immunity Boosters.
	Russia	:- Fluoroquinolones Antibiotics; Antibiotics & Growth Boosters.
	Nigeria	:- Anti-Malarial; Antibiotics; Beta lactose & Proton Pump Inhibitors.
	Myanmar	:- Proton Pump Inhibitors and Antiemetic; Antihistamines; Opiate (Narcotic) Analgesics; Antibiotics; Fluoroquinolones Antibiotics; Penicillin Antibiotics and Beta-Lactamase Inhibitor; Antibiotics & Calcium Channel Blockers.
	Tajikistan	:- NSAIDs; Anti-anemic; Proton pump inhibitors and Antiemetic; Painkillers; Antifungal; Anticold; Quinolone Antibiotics; Cephalosporin Antibiotics and Local Anesthetics & Multivitamin.
	Madagascar	:- Sulfonamides.
	Vietnam	:- Active Pharmaceutical Ingredient - Veterinary supplements.
	Papua New Guinea	:- Proton Pump Inhibitors and Antiemetic; Antihistamines; Opiate (Narcotic) Analgesics; Antibiotics; Fluoroquinolones Antibiotics; Penicillin Antibiotics And Beta-Lactamase Inhibitor; Calcium Channel Blockers; Multi-Vitamins; Anti - TB; Diabetic & Cardiac.
	Zimbabwe	:- Diabetic & Cardiac.
	Cambodia	:- NSAIDs; Antihelmintics; Anticold; Antihistamine & Antipyretic.
	Armenia	:- Active Pharmaceutical Ingredients (API).
	Tanzania	:- Antibiotics & Anticonvulsant.
	Afghanistan	:- Proton Pump Inhibitors and Antiemetic; Antihistamines; Opiate (Narcotic) Analgesics; Antibiotics; Fluoroquinolones Antibiotics; Penicillin Antibiotics and Beta-Lactamase Inhibitor; Antibiotics & Calcium Channel Blockers.

	Nicaragua	:- NSAIDs; Antifungal; Antibiotics; Proton Pump Inhibitors; Macrolide Antibiotics & Antipyretic.
	Ethiopia	:- Phosphodiesterase (PDE) Inhibitors; Proton Pump Inhibitors & Erectile Dysfunction.
	Iraq	:- Immunity Boosters.
	Costa Rica	:- NSAIDs & Anti - TB.
	Guinea - Bissau	:- Food Supplements.
	Oman	:- Immunity Boosters.
	D. R. Congo	:- Hypoglycemia Antidotes; Electrolyte Replenisher; Crystalloid Fluid; Fluoroquinolones Antibiotics; Antibiotics; Cephalosporin Antibiotics; Third-Generation Cephalosporins and Beta-Lactamase Inhibitors; Antimalarials; Antifungal & Iron Vitamin Syrup; Opiate (Narcotic) Analgesics.
	Burkina - Faso	:- Surgical Products.
	Sri Lanka	:- Anticonvulsants.
	USA	:- Surgical Products.
	Kenya	:- Antibiotics; Food Supplement; NSAIDs & Anticonvulsant.
	Yemen	:- Proton Pump Inhibitors and Antiemetic; Antihistamines; Opiate (Narcotic) Analgesics; Antibiotics; Fluoroquinolones Antibiotics; penicillin antibiotics and beta-lactamase Inhibitor. Antibiotics; Calcium Channel Blockers; Multi-Vitamins; Anti - TB; Diabetic & Cardiac.
	Lebanon	:- Antibiotics.
	Guinea - Conakry	:- Anticold; Multivitamins & Anti-Malarial.
	Dubai	:- Immunity Boosters & Food Supplement.
	Cameroon	:- Antifungal; Antibiotics & Third-Generation Cephalosporins.
	Angola	:- Surgical.











Egypt :- Active Pharmaceutical Ingredients (API).



Gambia :- NSAIDs & Anticonvulsant.

The company caters to over 150+ formulation brands (essentially white labels) marketed in multiple countries, including:

-  Tablets: Sipsolin, Zynosi, Vebenda, Cellergy, Kilache, and Seedios;
-  Veterinary: Nimoflin (liquid and injection), Anifost, Anizest, Lefcol, and Kilatox;
-  Liquid/injection: Vceftri, Tezipena, and VMOX CV;
-  Surgical: Iveny, Flexicast, and Vensor;
-  Oral Sprays;
-  Dissolvable Strips;
-  Gummy Vitamins;
-  Topical Creams.

The company is striving hard to double the product range in coming years and working in that direction with registration of products in various countries.

#### **ABOUT VAISHALI PHARMA LIMITED:**

Vaishali Pharma Limited (NSE: VAISHALI), abided by the norms of extending uncompromised quality products, has raised the standards of the Pharmaceutical & Healthcare industry time and again. Through unwavering dedication, consistent efforts and endless innovation we enjoy an Export House status. Company's products' quality is certified by ISO 9001:2015 certification for the Quality Management from ISC Global.

In business since 1989, Vaishali Pharma Limited is a globally well trusted brand with high quality products, accepted by companies across the globe. The Company is amongst the leading players in the supply of pharma products – Bulk Drugs / APIs, Formulations, Surgical Products, Veterinary supplements, Herbal & Nutraceutical products, with a well-established brand known for its high-quality products & services amongst various clients globally. The company has over 150+ formulation brands marketed in multiple countries; of which dossier is in CTD format along with its respective bioequivalence. The company has built a robust pipeline of around 250 Dossiers. The Company's synergistic collaboration with WHO-GMP manufacturing facilities is backed by an excellent rapport with clients.

Strong commitment of providing quality products is backed by in-depth industry knowledge, well-qualified team of professionals, as well as hi-tech and advanced infrastructure. Resulting in creating mutually beneficial associations for all the clients.

Adapting quickly to the ever-evolving demands, the Company has emerged as one of the fastest growing organization in the pharmaceutical industry in export of healthcare products from India. With headquarters located in the economic hub of India, Mumbai. Further widening our reach overseas, the Company made a joint venture with D.R. Congo & Kenya based Company.

At Vaishali Pharma, we are working tirelessly to make available health improving pharmaceutical products affordable and accessible to all. Looking beyond this immediate term, the upcoming half year shall present more good opportunities for the Company and we shall continue to perform better than the previous half year.

Adhering to high quality standards is not an accident but our habit. Passionate to be the best, we take pride in what we do and strive to deliver products with zero defects. One can count upon us for quality pharmaceutical and healthcare products.

**For more details please visit:** [www.vaishalipharma.com](http://www.vaishalipharma.com)

**For any Investor Relations query, please contact:**

<p><b>Mr. Akshay Jharkhandi</b> <b>Company Secretary</b> Email: <a href="mailto:cs@vaishalipharma.com">cs@vaishalipharma.com</a></p>	<p><b>Mr. Ratnesh Singh</b> <b>Chief Financial Officer</b> Email: <a href="mailto:investor@vaishalipharma.com">investor@vaishalipharma.com</a></p>
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**Note:** Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.