

Vaishali Pharma Ltd.

(Formerly known as Vaishali Pharma Pvt. Ltd.)



CORPORATE & REGISTERED OFFICE :
706-709, 7th Floor, Aravali Business Centre,
R. C. Patel Road, Off. Sodawala Lane,
Borivali (West), Mumbai-400 092.
Tel.: +91-22-4217 1819 (30 Lines)
Fax: +91-22-2892 8833
E-mail : info@vaishalipharma.com
export@vaishalipharma.com
CIN - L52310MH2008PLC181632

Date 15th February, 2020

To
National Stock Exchange of India Ltd.
Exchange Plaza,
Sandra Kurla Complex,
Sandra (East), Mumbai - 400051.

NSE Symbol: VAISHALI

Series: EQ

Dear Sir / Madam,

Sub: Intimation of Resignation of Independent Director of the Company.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Para A of Part A of Schedule III to the said Regulations, we hereby inform that Mr. Sanjay G Mirani, has tendered resignation from the position of the Independent Director of the Company with effect from 12th February, 2019. The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given as under:

No	Disclosure Requirement	Details
1	Reason for Change viz appointment, resignation, removal, death or otherwise	Resignation due to one going health issues and reduce his commitments Mr. Sanjay G Mirani has expressed his intention to resign as an Independent Director of the Company with effect 12 th February, 2020.
2	Date of cessation	12 th February, 2010

Further, the Company has received confirmation from Mr. Sanjay G Mirani that there are no other material reasons for his resignation other than those which are provided in the resignation letter dated February 12, 2020. The said confirmation received is enclosed herewith

You are requested to take the above on your record.

Thanking you

For **Vaishali Pharma Limited**

Atul Vasani
Chairman and Managing Director



Sanjay G. Mirani

93, Raghuvash CHSL, Scheme Road No. 25, Next to D.S. High School, Sion –
West, Mumbai-400 022.

12th February, 2020

To

The Board of Directors

Vaishali Pharma Limited

Aravalli Business Center R.C. Patel Road,
Off, Sodawala Ln, Borivali West,
Mumbai, Maharashtra 400092.

Dear Sir,

RESIGNATION OF NON-EXECUTIVE INDEPENDENT DIRECTOR

I hereby announce my resignation as a Non-Executive Independent Director of Vaishali Pharma Ltd. With effect 12th February, 2020 due to my ongoing health issues and wish to reduce my commitments.

I am pleased to acknowledge that I have no claim whatsoever against the company for compensation for loss of office or otherwise and at the same time have no liabilities vested on me by the company.

Further, I would also like to confirm that there is no other material reason other than the one mentioned above, for my resignation from the Board of the Company.

I would like to thank all the directors and executive team for their support whilst on the Board.

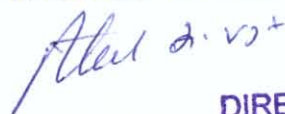
Yours Faithfully,



Sanjay G. Mirani

Received on 15th Feb 2020.

FOR VAISHALI PHARMA LTD.



DIRECTOR

