

May 13, 2024

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051.

**Stock Code: VAISHALI**

**Sub: Outcome of Board Meeting held on Monday, May 13, 2024**

Dear Sir/ Ma'am,

Pursuant to the provisions of Schedule III, Part A, Sub-regulation 4 of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that a meeting of the Board of Directors of the Company was held today i.e. on Monday, May 13, 2024, which commenced at 7:30 p.m. and concluded at 8:00 p.m. at the Registered Office of the Company, considered and approved the conversion of 4,25,000 warrants into 4,25,000 Equity shares of face value of Rs.10/- each out of the warrants allotted on February 07, 2023 on preferential allotment basis to the following entities pursuant to exercise of their rights of conversion of warrants into Equity Shares and accordingly, the Board of Directors have allotted 4,25,000 Equity Shares of face value of Rs.10/- each fully paid up on account of conversion.

Sr. No.	Name of Allottee	Category	No. of Warrants held	No. of Warrants applied for conversion	No. of equity shares allotted
1	Sanjay Sureshchandra Shah	Non-Promoter	100000	100000	100000
2	Kevin Atul Vasani	Promoter	50000	50000	50000
3	Rumit Bharatbhai Gopani	Non-Promoter	50000	50000	50000
4	Kusum Dinesh Sagar	Non-Promoter	25000	25000	25000
5	Rajvi Krupal Shah	Non-Promoter	25000	25000	25000
6	Sandeep Gunvantrai Oza	Non-Promoter	100000	100000	100000
7	Archana Sandeep Oza	Non-Promoter	75000	75000	75000
	<b>Total</b>		<b>425000</b>	<b>425000</b>	<b>425000</b>

Accordingly, pursuant to the allotment, the paid-up equity share capital of the Company has increased from Rs. 10,71,92,130/- divided into 10719213 equity shares face value of Rs.10/- each to Rs. 11,14,42,130/- divided into 11144213 equity shares face value of Rs.10/- each.

Kindly take the above information on your record.

Thanking you.

Yours faithfully,

**For Vaishali Pharma Limited**

**Vishwa Mekhia**  
**Company Secretary & Compliance Officer**



## Annexure - I

**Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 - Conversion of Warrants and Allotment of Equity Shares**

Particulars	Details																																																	
Type of Securities proposed to be issued (viz. Equity Shares, convertibles, etc.)	Equity shares issued upon exercise of the warrants outstanding																																																	
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Names of the investor;	<ol style="list-style-type: none"> <li>1. Sanjay Sureshchandra Shah</li> <li>2. Kevin Atul Vasani</li> <li>3. Rumi Bharatbhai Gopani</li> <li>4. Kusum Dinesh Sagar</li> <li>5. Rajvi Krupal Shah</li> <li>6. Sandeep Gunvantrai Oza</li> <li>7. Archana Sandeep Oza</li> </ol>																																																	
Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	<table border="1"> <thead> <tr> <th rowspan="2">Name</th> <th colspan="2">Pre Issue Shareholding</th> <th colspan="2">Post Issue Shareholding</th> </tr> <tr> <th>No. of Shares</th> <th>% of Share Holding</th> <th>No. of Shares</th> <th>% of Share Holding</th> </tr> </thead> <tbody> <tr> <td>Sanjay Sureshchandra Shah</td> <td>0</td> <td>0%</td> <td>100000</td> <td>0.90%</td> </tr> <tr> <td>Kevin Atul Vasani</td> <td>1</td> <td>0%</td> <td>50001</td> <td>0.45%</td> </tr> <tr> <td>Rumi Bharatbhai Gopani</td> <td>955</td> <td>0%</td> <td>50955</td> <td>0.46%</td> </tr> <tr> <td>Kusum Dinesh Sagar</td> <td>0</td> <td>0%</td> <td>25000</td> <td>0.22%</td> </tr> <tr> <td>Rajvi Krupal Shah</td> <td>0</td> <td>0%</td> <td>25000</td> <td>0.22%</td> </tr> <tr> <td>Sandeep Gunvantrai Oza</td> <td>10000</td> <td>0%</td> <td>110000</td> <td>0.99%</td> </tr> <tr> <td>Archana Sandeep Oza</td> <td>10000</td> <td>0%</td> <td>85000</td> <td>0.76%</td> </tr> <tr> <td><b>Total</b></td> <td><b>20956</b></td> <td><b>0%</b></td> <td><b>445956</b></td> <td><b>4.00%</b></td> </tr> </tbody> </table>	Name	Pre Issue Shareholding		Post Issue Shareholding		No. of Shares	% of Share Holding	No. of Shares	% of Share Holding	Sanjay Sureshchandra Shah	0	0%	100000	0.90%	Kevin Atul Vasani	1	0%	50001	0.45%	Rumi Bharatbhai Gopani	955	0%	50955	0.46%	Kusum Dinesh Sagar	0	0%	25000	0.22%	Rajvi Krupal Shah	0	0%	25000	0.22%	Sandeep Gunvantrai Oza	10000	0%	110000	0.99%	Archana Sandeep Oza	10000	0%	85000	0.76%	<b>Total</b>	<b>20956</b>	<b>0%</b>	<b>445956</b>	<b>4.00%</b>
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